

April 22, 2024

**Singapore Exchange Securities Trading Limited**  
2 Shenton Way  
# 02-00 SGX Centre 1  
Singapore 068804

Dear Sir / Madam,

**Sub: Disclosure**

It is hereby informed that, a penalty of Rs.0.76 crore has been imposed on the Bank by GST Officer, Delhi for matter/s mentioned in the below table.

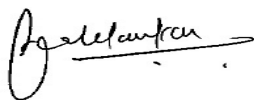
The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations are as follows:

| Sr. no | Particulars                                                                                                                       | Details                                                                         |
|--------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1.     | Name of the authority                                                                                                             | GST Officer, Delhi.                                                             |
| 2.     | Period Involved                                                                                                                   | F.Y. 2018-19                                                                    |
| 3.     | Nature and details of the action(s) taken, initiated or order(s) passed                                                           | Disallowance of input tax credit -Order passed under section 73 (9) of CGST Act |
| 4.     | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | 20-04-2024                                                                      |
| 5.     | Details of the violation(s)/contravention(s) committed or alleged to be committed                                                 | Alleged excess availment of input tax credit                                    |
| 6.     | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible    | Rs.15.42 crore (includes tax, interest and penalty)                             |

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

We request you to bring the above to the notice of all concerned.

**Yours faithfully,**  
**For HDFC Bank Limited**



**Santosh Haldankar**  
Company Secretary