

OEL (HOLDINGS) LIMITED

(Co. Reg. No: 198403368H)
(Incorporated in Singapore)

CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) wishes to announce the following changes:

1. Re-designation of Mr Jeffrey Hing Yih Peir from Non-Executive Director to Executive Director with effect from the date of this announcement.
2. Appointment of Mr Jeffrey Hing Yih Peir as Deputy Chairman of the Board with effect from the date of this announcement.
3. Appointment of Mr Jeffrey Hing Yih Peir as a member of the Nominating Committee with effect from the date of this announcement.

The information required pursuant to Rule 704(6) of the SGX-ST Listing Manual Section B: Rules of Catalist, containing the particulars of Mr Jeffrey Hing Yih Peir's appointment is announced separately.

Consequent to the aforesaid appointment(s), the new composition of the Board and its Board Committees are as follows:

Board of Directors

Low Beng Tin – *Chairman and Managing Director*
Jeffrey Hing Yih Peir – *Deputy Chairman and Executive Director*
Renny Yeo Ah Kiang – *Lead Independent Director*
Bernard Tay Ah Kong – *Independent Non-Executive Director*
Lai Kwok Seng – *Independent Non-Executive Director*

Audit Committee

Bernard Tay Ah Kong (Chairman)
Lai Kwok Seng
Renny Yeo Ah Kiang

Nominating Committee

Lai Kwok Seng (Chairman)
Bernard Tay Ah Kong
Renny Yeo Ah Kiang
Jeffrey Hing Yih Peir

Remuneration Committee

Renny Yeo Ah Kiang (Chairman)
Bernard Tay Ah Kong
Lai Kwok Seng

By Order of the Board
Yeo Poh Noi Caroline
Company Secretary
3 July 2015

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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