

JUMBO GROUP LIMITED
Company Registration Number 201503401Z
(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 JANUARY 2020

The board of directors (the “**Board**” or the “**Directors**”) of Jumbo Group Limited (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 17 January 2020, all the proposed resolutions relating to the matters as set out in the notice of AGM dated 2 January 2020 were duly passed by way of poll.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
1. Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 September 2019	442,720,772	442,702,772	99.99	18,000	0.01
2. Final tax exempt (one-tier) dividend	442,926,572	442,848,772	99.98	77,800	0.02
3. Re-election of Mr. Ang Kiam Meng as a Director	442,740,672	442,708,572	99.99	32,100	0.01
4. Re-election of Dr. Lim Boh Soon as a Director	442,745,472	442,712,172	99.99	33,300	0.01
5. Directors' fees amounting to up to S\$240,000 for the financial year ending 30 September 2020	378,400,872	377,788,072	99.84	612,800	0.16
6. Re-appointment of Deloitte & Touche LLP as auditors	442,705,672	442,245,072	99.90	460,600	0.10
7. Authority to allot and issue shares – Share Issue Mandate	442,767,072	439,280,072	99.21	3,487,000	0.79
8. Authority to allot and issue shares under the Jumbo Employee Share Option Scheme	397,246,532	393,654,132	99.10	3,592,400	0.90

9.	Authority to allot and issue shares under the Jumbo Performance Share Plan	397,254,232	393,650,832	99.10	3,603,400	0.90
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(B) Details of parties who are required to abstain from voting on any resolution

Resolution 5: Approval of Directors' fees amounting to up to S\$240,000 for the financial year ending 30 September 2020

Ms. Sim Yu Juan Rachel, Alternate Director to Mr. Ron Sim Chye Hock, the Non-Executive Director of the Company, holding 200,000 Shares, has abstained from voting on Resolution 5.

Resolution 8: Authority to allot and issue shares under the Jumbo Employee Share Option Scheme

All shareholders of the Company who are eligible to participate in the Jumbo Employee Share Option Scheme who are present at the AGM, holding an aggregate of 45,642,440 Shares, have abstained from voting on Resolution 8.

Resolution 9: Authority to allot and issue shares under the Jumbo Performance Share Plan

All shareholders of the Company who are eligible to participate in the Jumbo Performance Share Plan who are present at the AGM, holding an aggregate of 45,642,440 Shares, have abstained from voting on Resolution 9.

(C) Scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the polls conducted at the AGM.

Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules")

Dr. Lim Boh Soon was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Nominating Committee and Investment Committee, and as a member of the Audit Committee and Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Tan Cher Liang
Independent Chairman

17 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.