

**M1 LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199206031W)

**ANNOUNCEMENT**

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**SUBSCRIPTION OF SHARES IN TRAKOMATIC PTE. LTD.**

The Board of Directors of M1 Limited (the “**Company**”) wishes to announce that M1 TeliNet Pte. Ltd. (“**M1 TeliNet**”), a wholly-owned subsidiary of the Company, has today subscribed for additional preference shares in Trakomatic Pte. Ltd. (“**Trakomatic**”), resulting in M1 TeliNet holding 25.0% of the total share capital of Trakomatic on a fully-diluted and as converted basis as at completion, and in Trakomatic becoming an associated company of the M1 group.

The subscription of preference shares in Trakomatic was carried out in two tranches of S\$1,500,000 each, resulting in an aggregate subscription price of S\$3,000,000 (“**Subscription Price**”). The Subscription Price was arrived at on a willing-buyer and willing-seller basis, taking into account various factors such as the existing assets, intellectual property rights, goodwill, financial position and business prospects of Trakomatic.

Trakomatic is a provider of B2B video analytics solutions, the underlying technology that powers smart sensors and big data, which primarily targets the retail and tourist attractions sectors. The unaudited net tangible asset value of Trakomatic was approximately S\$943,852 as at 28 February 2018.

The Subscription Price was satisfied wholly in cash and funded by internal resources. The transaction above is not expected to have any material effect on the earnings per share and net tangible assets per share of the M1 Group for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction above.

This announcement has been made pursuant to rule 704(17)(c) of the Listing Manual.

**By Order of the Board**

Karen Teo  
Company Secretary  
6 April 2018