
RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON ANNUAL REPORT 2013

The Singapore Exchange Securities Trading Limited ("SGX-ST") had on 10 April 2014 requested Raffles Medical Group Ltd (the "Company") to provide certain information in relation to its Annual Report 2013, the Board of Directors of the Company wishes to clarify as follows:

SGX-ST's QUERY 1

As required by Rule 1207(12) of the Listing Manual, please make disclosure as recommended in the Code of Corporate Governance 2012 (the "Code") or explain the reason(s) for the deviation from the following Code recommendations.

- (i) Guideline 9.2 of the Code recommends that the Company fully disclose the remuneration of each individual director and the CEO on a named basis.

The Company's Response

The Company has not disclosed the total remuneration of each individual director in dollar terms given the sensitivity of remuneration matters and to maintain confidentiality of the remuneration packages of these directors.

SGX-ST's QUERY 2

- (ii) Guideline 9.3 of the Code recommends that the Company disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

The Company's Response

The Company has not disclosed the remuneration paid to its top five key executives (who are not directors or the CEO) on a named basis or in aggregate having regard to the sensitive and confidential nature of key executives' remuneration matters and to ensure the Company's competitive advantage in the retention of its key executives in the best interests of the Company.

BY ORDER OF THE BOARD

Kimmy Goh
Company Secretary
14 April 2014