

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

ANNOUNCEMENT IN RELATION TO THE MANDATORY UNCONDITIONAL CASH OFFER BY MR SHI JIANGANG

1. Introduction

The board of directors (the “**Board**”) of Abundance International Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that Mr Shi Jiangang (the “**Offeror**”), had today issued an announcement (the “**Offer Announcement**”) stating, *inter alia*, that the Offeror intends to make a mandatory unconditional cash offer (the “**Mandatory Offer**”) for all the ordinary shares (the “**Shares**”) in the issued and paid-up capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him as at the date of the Mandatory Offer (the “**Offer Shares**”).

A copy of the Offer Announcement is attached to this announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to refer to the full text of the Offer Announcement for, *inter alia*, the principal terms of the Mandatory Offer.

2. Offer Document

According to the Offer Announcement, the formal offer document to be issued by the Offeror (the “**Offer Document**”) setting out the terms and conditions of the Mandatory Offer and enclosing the appropriate form(s) of acceptance of the Mandatory Offer, will be despatched to holders of the Offer Shares not earlier than 14 days and not later than 21 days from the date of the Offer Announcement. The Mandatory Offer will remain open for acceptances for a period of at least 28 days from the date on which the Offer Document is posted (the “**First Closing Date**”). Please note that the Offeror has stated that it does not intend to extend the Mandatory Offer beyond the First Closing Date.

3. Independent Financial Adviser

The Board will be appointing an independent financial adviser (the “**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Mandatory Offer under the Singapore Code on Take-overs and Mergers (the “**Independent Directors**”) and such appointment will be announced in due course.

A circular (the “**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Mandatory Offer will be despatched by the Company to the Shareholders within 14 days from the date on which the Offer Document is posted.

In the meantime, Shareholders of the Company are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Sam Kok Yin
Executive Director

24 March 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin: Tel: 6389 3000 [Email: jookhin.ng@morganlewis.com](mailto:jookhin.ng@morganlewis.com)