(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

(I) APPOINTMENT OF DIRECTOR
(II) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE

CapitaRetail China Trust Management Limited (the "**Company**"), as manager of CapitaRetail China Trust, wishes to announce the appointment of Professor Tan Kong Yam as an Independent Non-Executive Director and as a member of the Audit Committee with effect from 31 October 2014.

Following the aforesaid appointments, the Board of Directors and Audit Committee of the Company will comprise the following:

Board of Directors
Mr Liew Cheng San Victor (Chairman and Independent Non-Executive Director)
Mr Lim Ming Yan (Deputy Chairman and Non-Executive Director)
Mr Fong Heng Boo (Independent Non-Executive Director)
Mr Christopher Gee Kok Aun (Independent Non-Executive Director)
Mr Ng Kok Siong (Non-Executive Director)
Professor Tan Kong Yam (Independent Non-Executive Director)
Mr Tan Tee Hieong (Chief Executive Officer and Executive Director)

Audit Committee
Mr Fong Heng Boo (Chairman)
Mr Christopher Gee Kok Aun
Mr Ng Kok Siong
Professor Tan Kong Yam

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the appointment of Professor Tan Kong Yam is being released separately to SGX-ST.

BY ORDER OF THE BOARD
CapitaRetail China Trust Management Limited
(Company Registration no. 200611176D)
As manager of CapitaRetail China Trust

Goh Mei Lan
Company Secretary
30 October 2014