INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the resignation of Leng Yew Chee Philip ("Mr Leng") as the Executive Director of the Company on 30 August 2019, the composition of the Board and Board Committees of the Company shall be as follows:-

Board of Directors

Paul Leong Jee Hong	Independent Director
Lim Heng Lin	Independent Director

Audit, Nominating and Remuneration Committees

Paul Leong Jee Hong	Chairman of Audit Committee and Member of Nominating and Remuneration Committees
Lim Heng Lin	Chairman of Nominating and Remuneration Committees and Member of Audit Committee

The cessation of Mr Leng as Executive Director has been separately announced under "Change – Notice of Appointment" announcement on SGXNet today. With Mr Leng's cessation, there is no Executive Director on the Board as Mr Leng was the sole Executive Director.

We further wish to inform our shareholders that even with the aforementioned appointments, the Company is not in compliance with Rule 704(7) of the Listing Rules of the SGX-ST and the Companies Act, Cap. 50 whereby the Audit Committee of the Company must have a minimum of three (3) members. In addition, the Company does not comply with the Singapore Code of Corporate Governance with regards to, inter alia, the compositions of the Audit, Nominating and Remuneration Committees of the Company. The Company and the Board shall use their best endeavour to fill the vacancy with regards to the composition of the Audit, Nominating and Remuneration Committees within two (2) months, and in any case not later than three (3) months.

BY ORDER OF THE BOARD
Lim Heng Lin
Independent Director
30 August 2019