



偉合控股有限公司

**WEE HUR HOLDINGS LTD.**

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE DISPOSAL OF A PLOT OF LAND AT 62-80 ANN STREET AND 71-97 TURBOT STREET IN BRISBANE, AUSTRALIA**

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The Board of Directors of Wee Hur Holdings Ltd. (the “**Company**”) refers to the Company’s circular dated 12 April 2018 (the “**Circular**”) relating to, among others, the proposed disposal by the Company’s wholly owned subsidiary, Wee Hur (Ann Street) Pty Ltd (“**WHAS**”), of a plot of land at 62-80 Ann Street and 71-97 Turbot Street in Brisbane, Australia (the “**Land**”), to Mirvac Office Developments Pty Ltd (“**Mirvac Office Developments**”) or its nominee and the Company’s announcement dated 23 July 2018 relating to the exercise of the Call Option by Mirvac Commercial Sub SPV Pty Limited as trustee for the Mirvac Ann Street Trust and 80 Ann Street Pty Ltd as trustee of the 80 Ann Street Trust (the “**Buyer**”), being the nominee of Mirvac Office Developments, on 17 July 2018, and WHAS executing the Contract on 23 July 2018.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

The Company is pleased to announce that completion of the disposal of the Land has taken place today (the “**Completion**”).

Following Completion, the Buyer has paid to WHAS the First Instalment of the Sale Price amounting to A\$66 million, or A\$67,091,802.51 after setting-off the agreed adjustments in accordance with the Contract and reimbursement to WHAS for outgoings paid in advance by WHAS for the Land. The First Instalment of the Sale Price was adjusted to take into account all rates, taxes (including land tax) and other outgoings (except insurance premiums on insurances effected by the Buyer) to be paid by WHAS with respect to the Land up to and including the date of possession.

The balance Sale Price amounting to A\$13 million in aggregate will be payable by the Buyer as follows:

- (a) the Second Instalment of A\$11 million is payable on the earlier of:
  - (i) the Date of Practical Completion; and
  - (ii) 45 months after the date of Completion; and
- (b) the Third Instalment of A\$2 million is payable on the Rent Commencement Payment Date subject to the Rent Commencement Condition being satisfied on or prior to the Rent Prescribed Date.

In accordance with the terms of the Contract, WHAS had also received a guarantee from Mirvac Projects pursuant to which Mirvac Projects had unconditionally and irrevocably guaranteed to WHAS the due and punctual performance, observance and fulfilment of the Buyer of the payment of the Second Instalment and the Third Instalment (the “**Guarantee**”).

Further details relating to the payment of the balance Sale Price and the Guarantee are set out in the Circular.

By Order of the Board

Tan Ching Chek  
Company Secretary  
16 August 2018