



XMH HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No.: 201010562M)

INCREASE IN SHARE CAPITAL IN 50% OWNED SUBSIDIARY – VIVO POWER MYANMAR COMPANY LIMITED

The Board of Directors (“**Board**”) of XMH Holdings Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that a wholly owned subsidiary of the Company, XMH Engineering Pte. Ltd. (“**XMH Engineering**”) has increased its investment in its 50% owned subsidiary, Vivo Power Myanmar Company Limited (“**Vivo Power**”) through a cash injection of US\$10,000 (“**Injection**”).

Pursuant to the Injection, Vivo Power has allotted and issued 10,000 new ordinary shares at US\$1.00 per share to the Company. Following the Injection, Vivo Power remains as a 50% owned subsidiary of XMH Engineering.

The Injection is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 April 2021.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Injection, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
5 October 2020