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BRIDGE COLLAPSE NEAR MONTIGO RESORTS, NONGSA

Singapore, 8 November 2019 - KOP Limited (the “Company” and together with its subsidiaries the “Group”) is deeply regretful that part of the recreation bridge (“Bridge”) stretching out to the sea at the Group’s resort, Montigo Resorts, Nongsa (“Montigo Resort Nongsa”) collapsed yesterday afternoon (7 November 2019).

Out of a group of more than 60 hotel guests who were taking group photos on the Bridge at the material time, 26 of them fell into the shallow part of the sea. They were sent to the hospital immediately and attended to with the necessary medical checks. The rest were discharged immediately except for 2 guests who sustained an ankle fracture and a rib fracture respectively. The 2 injured guests are now discharged after an overnight observation yesterday. The whole group of 100 pax are now coming back to Singapore in accordance with their original schedule.

The management of Montigo Resorts Nongsa takes this incident very seriously. Findings from the preliminary investigation show that the legs and foundation remain intact unlike previously reported. The Bridge was serviced this year and undergoes routine checks regularly. This is an unfortunate incident which was a result of overcapacity at a concentrated area of the Bridge when the Bridge was meant to be a casual transient passage. Notwithstanding, more checks and a full investigation are ongoing. In the meantime, warning signs have been placed near the accident zone. Separately, a full repair will also be done to ensure that the Bridge is even more robust for the safety of our guests.

The management of Montigo Resorts Nongsa is cooperating with the local authorities and police on the incident. The Group apologises for any inconvenience caused and are looking into all the well-being of the guests at Montigo Resort Nongsa during this time.

ABOUT KOP LIMITED

Listed on the Catalist board of the SGX-ST, KOP Limited (“KOPL” or the “Group”) is a Singapore-based real estate development and entertainment company with a diversified and robust portfolio of developments and investments in Singapore as well as the region.

With origins leading back to KOP Properties Pte. Ltd., the Group has quickly built a reputation as a developer of niche, iconic and award-winning projects such as The Ritz-Carlton Residences and Montigo Resorts, Nongsa and Seminyak in Indonesia. KOPL’s property business covers areas of real estate development, investment and management services and is built on an integrated business model. Through a broad range of distinctive and award-winning real estate and hospitality projects crafted with quality design and workmanship, KOPL provides unique living and leisure experiences to its clients.

Leveraging on the strategic synergies between its subsidiaries, KOPL is empowered to expand its core business of property development and incorporate entertainment elements into various ventures, adding flavour and character to real estate. Through spearheading high-quality and innovative projects, with the objective to strengthen its market leadership ambitions, KOPL aims to generate growing returns for its shareholders and investors.

For more information, please visit <http://koplimited.com/>

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This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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