Delfi LIMITED
Company Registration No.: 198403096C

FOR IMMEDIATE RELEASE

Delfi Limited appoints former Nestlé director to its Board; forms new Market Sustainability and Strategy Committee

- *Mr Doreswamy Nandkishore brings with him 35 years of global experience in branded consumer packaged goods, across both emerging and developed global markets. He has spent almost 20 years successfully building and growing businesses across the ASEAN region.*

- *He will chair the newly formed committee to assist the Board in identifying the opportunities for the Group as well as understanding and identifying potential impact of any emerging or evolving trends.*

SINGAPORE - 3 January 2017 - Mainboard listed chocolate confectionery company, Delfi Limited ("Delfi" or the "Group") has appointed former Nestlé S.A. ("Nestlé") executive board member, Mr Doreswamy Nandkishore, as an Independent Director with effect from 3 January 2017. With his appointment, Delfi's Board will comprise eight directors, of which five are Non-Executive Directors.

Mr Nandkishore, also known throughout the FMCG industry as "Nandu", has 35 years of global experience in branded consumer packaged goods, across both emerging and developed global markets, including 26 years at Nestlé, where he served as an executive board member responsible for Asia, Oceania and Africa, from 2011 to 2015. He is also currently an Executive Fellow at the London Business School.

The appointment of Mr Nandkishore will add further diversity and depth to the fields of expertise on Delfi's Board particularly in the field of branded confectionery and strategy, as well as enhance the overall bench strength of the Board.

Group CEO, Mr John Chuang, said: *"We are pleased to welcome Nandu to our Board as an Independent Director. I believe his extensive background in the F&B category both regionally as well as globally will greatly benefit Delfi as we seek to further grow our business regionally".*

Following his appointment, the Board of Directors of Delfi will comprise the following members:-

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Executive Directors

John Chuang Tiong Choon

Joseph Chuang Tiong Liep

William Chuang Tiong Kie

Non-Executive Directors

Pedro Mata-Bruckmann (Independent)

Anthony Michael Dean (Independent)

Davinder Singh (Non-Independent)

Koh Poh Tiong (Independent)

Doreswamy Nandkishore (Independent)

Mr Nandkishore said: *"In my almost 20 years working across the ASEAN region, I have come across many great companies, and Delfi is one of the most impressive, with its commitment to values, people and brands. I look forward to helping guide the CEO and the Group in my role as an independent director."*

Further details and declarations of Mr Nandkishore as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

In addition, the Board of Directors is pleased to announce the formation of a Market Sustainability and Strategy Committee ("MSSC") to assist the Board in identifying the opportunities for the Group's market strategies as well as helping the Board to better understand and identify the potential impact of any emerging or evolving trends in product development, technology, market trends or other competitive developments, activities or threats which could have an impact on the Group's future development.

The MSSC has, therefore been tasked by the Board to focus on:

i. promoting, developing and advancing strategies and initiatives for development, sustainability and growth of the Delfi group;
ii. fostering ideas and the understanding, application and use of knowledge and market development initiatives;

iii. encouraging and nurturing network development and development regionally and globally; and

iv. reviewing and benchmarking against industry best practices.

Upon formation, the MSSC will be chaired by Mr Nandkishore, and will be supported by four other members comprising, Mr Pedro Mata-Bruckmann, Mr Koh Poh Tiong, Mr John Chuang and Mr Joseph Chuang.

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ABOUT DELFI LIMITED

Headquartered in Singapore and listed on the SGX-ST since 5 November 2004, Delfi Limited and its subsidiaries (the "Group") manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China.

Formerly called Petra Foods Limited until an official name change that took effect on 9 May 2016, Delfi has an established portfolio of chocolate confectionery brands which are household names in Indonesia. Its flagship brands in Indonesia include "SilverQueen" and "Ceres" that were introduced in the 1950s and "Delfi" in the 1980s. In addition, the Group also distributes a portfolio of well-known agency brands in Indonesia, Malaysia and the Philippines.

The Group was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003 and was recognised as the "Best Newly Listed Singapore Company in 2004" in AsiaMoney's Best Managed Companies Poll 2004. It was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005 and was named one of "Singapore's 15 Most Valuable Brands" in November 2005 by IE Singapore.

Over the years, Delfi Limited has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the "Best Annual Report/Newly Listed Company" category in 2006. In April 2009, it clinched a Gold award in the "Best Annual Report/Companies with $300 million to less than $1 billion in market capitalisation" category. In May 2010, it bagged two Silver awards for "Best Managed Board" and "Best Investor Relations" under the "companies with $300 million to less than $1 billion in market capitalisation" category. In 2015, the Group begged a Bronze award for "Best Managed Board" under the "companies with S$1 billion and above in market capitalisation" category.

Delfi Limited's Chief Executive Officer, Mr John Chuang, was also recognised for his leadership and management of the Group. He was named "Best Chief Executive Officer" at the 2011 Singapore Corporate Awards, "Businessman of the Year" at the 2012 Singapore Business Awards and he was one of the recipients of the SG50 Outstanding Chinese Business Pioneers Awards in 2015.

***Issued by August Consulting on behalf of* Delfi Limited**

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