



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

PROPOSED SPIN-OFF OF THE GROUP'S INVESTMENT SEGMENT THROUGH THE DIVIDEND *IN SPECIE* OF ALL THE ISSUED SHARES IN YANGZIJIANG FINANCIAL HOLDING LTD. TO SHAREHOLDERS BY WAY OF AN INTRODUCTION ON THE MAINBOARD OF THE SGX-ST – YZJFH DISTRIBUTION AND THE LISTING OF YANGZIJIANG FINANCIAL HOLDING LTD. ON THE MAINBOARD OF THE SGX-ST

*Reference is made to the previous announcements of the Company dated 29 November 2021, 7 December 2021, 16 December 2021, 24 January 2022, 9 March 2022, 24 March 2022, 1 April 2022, 14 April 2022, 18 April 2022, 19 April 2022 and 25 April 2022 (the “**Previous Announcements**”). Capitalised terms in this announcement (the “**Announcement**”) shall have the same meanings as those defined in the Previous Announcements, unless otherwise defined.*

1. Dividend *in specie* of YZJFH Shares

The Board of Directors of the Company is also pleased to announce that:

- (i) as at 5.00 p.m. (Singapore time) on 25 April 2022, being the Books Closure Date, the total number of issued ordinary shares in the capital of the Company (“**Shares**”) was 3,950,589,220 (excluding 23,487,780 treasury shares);
- (ii) based on 3,950,589,220 Shares (excluding 23,487,780 treasury shares) as at the Books Closure Date, an aggregate of 3,950,589,220 YZJFH Shares, representing approximately 100.0% of the total issued YZJFH Shares will be distributed to Entitled Shareholders on the basis of one (1) YZJFH Share for every one (1) Share held by Entitled Shareholders or on their behalf as at the Books Closure Date, fractional entitlements to be disregarded;
- (iii) the Central Depository (Pte) Limited (the “**CDP**”) has informed the Company that CDP will credit the Securities Accounts of each of the Entitled Shareholders being Depositors with the relevant number of YZJFH Shares on 27 April 2022 and CDP will send to each such Depositor a notification letter confirming the number of YZJFH Shares that has been credited to his Securities Account; and
- (iv) the Share Registrar of YZJFH, Boardroom Corporate & Advisory Services Pte. Ltd., will, on 27 April 2022, enter the names of each Entitled Shareholder who holds Shares registered in his own name in the register of members of YZJFH (if any), as well as the relevant number of YZJFH Shares to be distributed to such Entitled Shareholder, into the register of members of YZJFH and the share certificates in respect of the YZJFH Shares will be sent to them by registered post to their address stated in the register of members of YZJFH. Shareholders should note that they will not be able to trade in such YZJFH Shares on the SGX-ST unless they have a Securities Account and make appropriate arrangements for the share certificates of the YZJFH Shares to be deposited with CDP for crediting into the said Securities Account.

YZJFH Shares which will otherwise have been distributed to Overseas Shareholders pursuant to the YZJFH Distribution will be dealt with in the manner described in section 7.5 of the Circular.

3. Listing of YZJFH Shares

The YZJFH Shares will be listed on the SGX-ST, and trading in YZJFH Shares will commence at 1.00 p.m. on 28 April 2022.

By Order of the Board

Ren Letian
Executive Chairman and Chief Executive Officer

26 April 2022