

ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "Company") wishes to announce that the Company, through its subsidiary, has reduced its equity interest in A-Sonic Express Logistics (India) Private Limited from 95% to 90%.

The above transaction is not expected to have any material impact on the financial results of the Company and its subsidiaries for the financial year ending 31 December 2014.

ISSUED BY ORDER OF THE BOARD

Oh Seok Boon Joint Company Secretary

2 May 2014