

MARY CHIA HOLDINGS LIMITED

(Company Registration No. 200907634N)

PROFIT GUIDANCE FOR FULL YEAR ENDED 31 MARCH 2020

The Board of Directors (“**Board**”) of Mary Chia Holdings Ltd. (“**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, based on the preliminary review of the Group’s unaudited financial results for the financial year ended 31 March 2020 (“**FY2020**”), the Group is expected to record a significant increase in the net loss for FY2020 compared to the net loss of SGD1.387 million recorded for the 6-month ended 30 September 2019.

The expected net loss for FY2020 is mainly attributable to:

- (i) the significant impact of measures undertaken by the respective governments in response to the Covid-19 pandemic on the Group’s operations in Singapore and Malaysia. The Group had to close all its outlets in Singapore during the period when the Circuit Breaker measures were in place as well as all its outlets in Johor Bahru and Kuala Lumpur during the effective period of the Movement Control Order implemented by the Malaysian government. Please refer to the Company’s announcements dated 19 March 2020, 26 March 2020, 6 April 2020 and 13 April 2020 for more details; and
- (ii) the impairment on the Group’s right-of-use assets and property plant and equipment given the uncertainty of the current business environment compounded by the lack of visibility on when business conditions will improve due to Covid-19.

The Company is still in the process of finalising its results for FY2020. In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ho Yow Ping

Chief Executive Officer

29 July 2020

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road #21-00, AIA Tower, Singapore 048542, telephone (65) 6232-3210.