

## MANDATORY CONDITIONAL CASH OFFER

by



**CIMB BANK BERHAD (13491-P)**  
**Singapore Branch**  
(Incorporated in Malaysia)

for and on behalf of

**BEVRIAN PTE. LTD.**  
(Incorporated in Singapore)  
(Co. Reg. No: 201502291H)

to acquire all of the issued and paid-up ordinary shares  
in the capital of

**ELLIPSIZ LTD**  
(Incorporated in Singapore)  
(Co. Reg. No: 199408329R)

other than those already owned, controlled or agreed to be acquired by  
Bevrian Pte. Ltd.

### CLOSE OF OFFER AND FINAL LEVEL OF ACCEPTANCES

#### 1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the following:

- (i) the offer document dated 28 July 2016 (the "**Offer Document**") in relation to the mandatory conditional cash offer (the "**Offer**") by CIMB, for and on behalf of Bevrian Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Ellipsiz Ltd (the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer Shares**"); and
- (ii) the announcement dated 24 August 2016 in relation to the Offer being declared unconditional in all respects and the Final Closing Date of the Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

#### 2. CLOSE OF THE OFFER

CIMB wishes to announce, for and on behalf of the Offeror, that the Offer has closed as of 5.30 p.m. (Singapore time) on 8 September 2016 (the "**Final Closing Date**").

**Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.**

### **3. FINAL LEVEL OF ACCEPTANCES OF THE OFFER AND AGGREGATE SHAREHOLDING**

In accordance with Rule 28.1 of the Code, CIMB wishes to announce, for and on behalf of the Offeror, that:

#### **3.1 Acceptances of the Offer**

Based on information provided to the Offeror, as at 5.30 p.m. (Singapore time) on 8 September 2016, the Offeror has received, pursuant to the Offer, valid acceptances in respect of 36,637,316 Offer Shares<sup>1</sup>, representing approximately 21.92%<sup>1</sup> of the total number of issued Shares<sup>2</sup>.

#### **3.2 Shares held before the Offer Period**

As at 7 July 2016, prior to the release of the Offer Announcement, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively owned, controlled or had agreed to acquire an aggregate of 56,983,410 Shares<sup>3</sup>, representing approximately 34.10%<sup>3</sup> of the total number of issued Shares.

#### **3.3 Offer Shares acquired or agreed to be acquired during the Offer Period**

From the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 8 September 2016, save for:

- (i) the acceptances tendered pursuant to the Offer stated in paragraph 3.1 above; and
- (ii) the acquisition by the Offeror by way of open market purchases on the SGX-ST of an aggregate of 5,872,800 Offer Shares, representing approximately 3.51% of the total number of issued Shares,

neither the Offeror nor any of the parties acting or deemed to be acting in concert with the Offeror (based on information available to the Offeror as at 5.30 p.m. (Singapore time) on 8 September 2016) has acquired or agreed to acquire any further Offer Shares.

#### **3.4 Aggregate holdings**

Accordingly, based on information provided to the Offeror, as at 5.30 p.m. (Singapore time) on 8 September 2016, the Offeror owns, controls or has agreed to acquire (including by way of valid acceptances of the Offer) an aggregate of 99,493,446 Shares, representing approximately 59.53% of the total number of issued Shares, and none of the parties acting or deemed to be acting in concert with the Offeror owns, controls or has agreed to acquire any Shares.

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1 These include acceptance of the Offer by CIMB Securities (Singapore) Pte Ltd (a related corporation of CIMB) in respect of 80 Shares.

2 Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 167,128,185 Shares.

3 These include 80 Shares held by CIMB Securities (Singapore) Pte Ltd (a related corporation of CIMB).

#### 4. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by

**CIMB Bank Berhad, Singapore Branch**

For and on behalf of  
**Bevrian Pte. Ltd.**

8 September 2016  
Singapore

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*Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following:*

***CIMB Bank Berhad, Singapore Branch  
Investment Banking***

***Tel: (65) 6210 8956***