

**April 03, 2025**

**Singapore Exchange Securities Trading Limited**

2 Shenton Way  
# 02-00 SGX Centre 1  
Singapore 068804

Dear Sir,

**Sub: Disclosure**

Kindly note that Securities and Exchange Board of India has issued an administrative warning letter to the Bank thereby alleging certain non-compliances in relation to Custodian activities being carried out by the Bank in terms of SEBI (Custodian) Regulations, 1996.

The details of the above letter is given below:

| <b>Matter</b>                                                                                                                    | <b>Information</b>                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the authority                                                                                                            | Securities and Exchange Board of India ("SEBI")                                                                                                                                                                   |
| Nature and details of the action(s) taken or order(s) passed                                                                     | In the nature of administrative warning letter received from SEBI                                                                                                                                                 |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | April 2, 2025                                                                                                                                                                                                     |
| Details of the violation(s)/contravention(s) committed or alleged to be committed                                                | Pursuant to inspection of custody activities undertaken by the bank, SEBI issued administrative warning letter for alleged non compliance with certain regulatory guidelines, which are applicable to Custodians. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | No impact                                                                                                                                                                                                         |

The Bank will take necessary steps to rectify the lapses mentioned in such letter.

We request you to bring the above to the notice of all concerned.

**Yours faithfully,  
For HDFC Bank Limited**



**Ajay Agarwal  
Company Secretary & Head – Group Oversight**