

WINAS LIMITED
(Formerly Known As Sinwa Limited)
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of the Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 30 September 2019 are as follows:-

	<u>S\$’000</u>
Escrow account	3,370
Cash and bank balances	104
Prepayment and other receivables	<u>20</u>
Total assets	3,494
Less:-	
Liabilities	<u>(59)</u>
Net assets attributable to owners of the Company	<u>3,435</u>

2. The Company’s utilisation of cash in the month of September 2019 is as follows:-

	<u>S\$’000</u>
Opening balance as at 1 September 2019	3,653
Interest received	<u>3</u>
	3,656
Less:-	
Listing and professional fees	(143)
Directors fee	(14)
Staff costs and related expenses	(13)
Income tax instalment – YA2019	<u>(12)</u>
Closing balance as at 30 September 2019	<u>3,474</u>

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
3 October 2019