

FABCHEM CHINA LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

**EXTENSION OF TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF SHARES IN
THE ISSUED AND PAID-UP SHARE CAPITAL OF RENEWABLE POWER MANAGEMENT PTY LTD**

The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement of 12 October 2020 (“**Announcement**”) in relation to the non-binding term sheet (“**Term Sheet**”) entered into with Valiant Investments Limited, GCAP Australia Investments Pty Ltd and Gazelle Capital Pte Ltd (collectively, the “**Vendors**” and each a “**Vendor**”) (the Company and the Vendors collectively referred to as the “**Parties**”) for the proposed acquisition of shares in the issued and paid-up share capital of Renewable Power Management Pty Ltd (“**Proposed Acquisition**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that the Parties have mutually agreed on 8 January 2021 in writing to extend the period stated in the sections on “*Exclusivity*” and “*Definitive Agreements*” of the Term Sheet by an additional 30 days from the original 90 days provided in the Term Sheet. Save as disclosed in the foregoing, all the other terms and conditions of the Term Sheet applicable to the Parties remain unchanged.

The Company will make further announcements in relation to the Term Sheet and Proposed Acquisition as and when there are material developments.

By Order of the Board
Fabchem China Limited

Wee Phui Gam
Acting Chairman and Lead Independent Director
11 January 2021