KS ENERGY LIMITED
An Integrated Energy Services Hub

Derivative Action Involving Directors of KS Distribution Pte Ltd

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribing to them in the Company's announcement dated 26 January 2018 in relation to the application filed by Actis Excalibur Limited ("**Actis**") in the Singapore High Court for leave to bring a derivative action against Mr. Kris Taenar Wiluan and Mr. Richard James Wiluan (the "**Wiluans**").*

The Company refers to its previous announcement dated 26 January 2018 informing shareholders that leave was granted by the Singapore High Court to Actis to bring a derivative action against the Wiluans on behalf of (i) KS Distribution Pte. Ltd., (ii) Aqua-Terra Oilfield Equipment & Services Pte. Ltd., and (iii) SSH Corporation Ltd (collectively, the "**KSD Entities**").

The Company has further been notified by the Wiluans that Actis has on 13 February 2018 served a Writ of Summons on the Wiluans. It contained merely a general endorsement of claim. The Company understands that the Wiluans are taking legal advice on the derivative action, and have on 9 February 2018 filed an appeal against the Singapore High Court's decision to grant leave.

The Company will make announcements in compliance with the Listing Manual as and when further developments arise in relation to the derivative action and the appeal.

BY ORDER OF THE BOARD
KS ENERGY LIMITED

Lai Kuan Loong Victor
Company Secretary
14 February 2018

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