



Azul S.A. and Azul Secured Finance LLP
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FOR PUBLICATION ON THE WEBSITE OF THE SGX-ST

**ISSUANCE OF US\$36,778,000 AGGREGATE PRINCIPAL AMOUNT OF
ADDITIONAL 11.930% SENIOR SECURED FIRST OUT NOTES DUE 2028**

This notice is issued by Azul S.A. (“**Azul**”) and Azul Secured Finance LLP (the “**Issuer**”) for publication on the website of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Reference is made to the indenture dated as of July 20, 2023 (the “**Existing Notes Indenture**”), pursuant to which the Issuer issued US\$800,000,000 in aggregate principal amount of 11.930% Senior Secured First Out Notes due 2028 (the “**Existing Notes**”), as amended and supplemented by a supplemental indenture dated as of October 31, 2023 (the “**Additional Notes Issue Date**”) (the “**Supplemental Indenture**” and, together with the Existing Notes Indenture, the “**Indenture**”), pursuant to which the Issuer issued, on the Additional Notes Issue Date, an additional aggregate principal amount of US\$36,778,000 of 11.930% Senior Secured First Out Notes due 2028 in (the “**Additional Notes**” and, together with the Existing Notes, the “**Notes**”), in each case among the Issuer, Azul, Azul Linhas Aéreas Brasileiras S.A., IntelAzul S.A., ATS Viagens e Turismo Ltda., Azul IP Cayman Holdco Ltd., Azul IP Cayman Ltd., UMB Bank, N.A. (the “**Trustee**”), and TMF Brasil Administração e Gestão de Ativos Ltda.

Azul and the Issuer hereby announce that, as permitted by the Indenture, US\$36,778,000 in aggregate principal amount of Additional Notes were issued by the Issuer on the Additional Notes Issue Date. The Additional Notes rank *pari passu* with the Existing Notes and are consolidated with and form a single class with the Existing Notes.

Therefore, as of the date hereof, US\$836,778,000 in aggregate principal amount of Notes are outstanding.

A copy of the Supplemental Indenture is available to holders of the Notes free of charge upon request to the Trustee.

Approval in-principle has been received for the listing of the Additional Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Additional Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of Azul, the Issuer or the Notes.

Dated: October 31, 2023