



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

RESULTS OF NINETEENTH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of TEE International Limited (the “**Company**”) is pleased to announce that all resolutions, except resolution 12, as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 13 November 2019 were duly approved and passed by the shareholders of the Company at the AGM held on 29 November 2019, by way of poll.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is as set out below:

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Directors’ Statement and Audited Financial Statements for the financial year ended 31 May 2019	220,333,305	219,188,205	99.48	1,145,100	0.52
Ordinary Resolution 2 Re-election of Ms. Saw Chin Choo as a Director	218,373,458	210,663,758	96.47	7,709,700	3.53
Ordinary Resolution 3 Re-election of Mr. Phua Chian Kin as a Director	48,409,184	40,362,384	83.38	8,046,800	16.62
Ordinary Resolution 4 Re-election of Mr. Lai Hock Meng as a Director	204,159,338	196,590,138	96.29	7,569,200	3.71
Ordinary Resolution 5 Re-election of Mr. Wu Geng as a Director	205,137,838	197,521,138	96.29	7,616,700	3.71

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 6 Approval of Directors' fees for the financial year ending 31 May 2020 to be paid quarterly in arrears	15,446,936	14,370,836	93.03	1,076,100	6.97
Ordinary Resolution 7 Approval of additional Directors' fees for the financial year ended 31 May 2019	14,891,792	13,758,063	92.39	1,133,729	7.61
Ordinary Resolution 8 Authority to issue new shares	205,715,854	198,474,125	96.48	7,241,729	3.52
Ordinary Resolution 9 Renewal of Share Buy-Back Mandate	220,971,458	220,715,458	99.88	256,000	0.12
Ordinary Resolution 10 Authority to issue shares under the TEE International Limited Scrip Dividend Scheme	219,647,458	219,286,229	99.84	361,229	0.16
Ordinary Resolution 11 Authority to issue shares under the TEE International Employee Share Option Scheme 2016	2,776,416	1,947,916	70.16	828,500	29.84
Ordinary Resolution 12 Authority to issue shares under the TEE International Performance Share Plan 2016	24,451,676	1,841,016	7.53	22,610,660	92.47

(b) Details of parties who were required to abstain from voting on any resolution(s):

(i) Details of party who has abstained from voting on Resolution 2:

Ms. Saw Chin Choo, an Executive Director and also a Shareholder of the Company holding 1,925,100 ordinary shares in the Company, voluntarily abstained from voting on Resolution 2.

(ii) Details of party who has abstained from voting on Resolution 3:

Mr. Phua Chian Kin, a Director and also a Substantial Shareholder of the Company holding 172,479,830 ordinary shares in the Company, voluntarily abstained from voting on Resolution 3.

(iii) Details of parties who have abstained from voting on Resolution 6:

- Mr. Bertie Cheng Shao Shiong, the Chairman (Independent Director) and also a Shareholder of the Company holding 16,000,000 ordinary shares in the Company, voluntarily abstained from voting on Resolution 6;
- Mr. Phua Boon Kin, the Interim Group Chief Executive and Managing Director and also a Shareholder of the Company holding 145,132 ordinary shares in the Company, voluntarily abstained from voting on Resolution 6;
- Mr. Phua Chian Kin, the Director and also a Substantial Shareholder of the Company holding 172,479,830 ordinary shares in the Company, voluntarily abstained from voting on Resolution 6; and
- Ms. Saw Chin Choo, an Executive Director and also a Shareholder of the Company holding 1,925,100 ordinary shares in the Company, voluntarily abstained from voting on Resolution 6.

(iv) Details of parties who have abstained from voting on Resolution 7:

- Mr. Bertie Cheng Shao Shiong, the Chairman (Independent Director) and also a Shareholder of the Company holding 16,000,000 ordinary shares in the Company, voluntarily abstained from voting on Resolution 7;
- Mr. Phua Boon Kin, the Interim Group Chief Executive and Managing Director and also a Shareholder of the Company holding 145,132 ordinary shares in the Company, voluntarily abstained from voting on Resolution 7;
- Mr. Phua Chian Kin, the Director and also a Substantial Shareholder of the Company holding 172,479,830 ordinary shares in the Company, voluntarily abstained from voting on Resolution 7; and
- Ms. Saw Chin Choo, an Executive Director and also a Shareholder of the Company holding 1,925,100 ordinary shares in the Company, voluntarily abstained from voting on Resolution 7.

(v) Details of parties who are required to abstain from voting on Resolution 11 and Resolution 12:

All Shareholders (including those Directors who are also Shareholders) who are eligible to participate in the Scheme and/or Plan and all Associates of Controlling Shareholders who are eligible to participate in the Scheme and/or Plan and his/her Associates in aggregate hold 195,783,553 ordinary shares, had abstained from voting on the aforesaid resolutions.

(c) Finova BPO Pte Ltd was appointed as the Company's scrutineer for the AGM.

By Order of the Board

Saw Chin Choo (Ms)
Executive Director

29 November 2019