TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number: 200007107D)

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(1) COMPLETION OF ACQUISITION OF THE REMAINING 20% OF THE ISSUED SHARE CAPITAL REPRESENTING 100,000 ORDINARY SHARES OF CMC COMMUNICATIONS (SINGAPORE) PTE LTD; AND

(2) COMPLETION OF ACQUISITION OF THE REMAINING 20% OF THE VOTING RIGHTS REPRESENTING 162,300 ORDINARY SHARES AND 10.82% OF THE ISSUED SHARES OF CMC COMMUNICATIONS (THAILAND) COMPANY LIMITED

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(1) COMPLETION OF ACQUISITION OF THE REMAINING 20% OF THE ISSUED SHARE CAPITAL OF CMC COMMUNICATIONS (SINGAPORE) PTE LTD

The Board of Directors of TEE International Limited ("the **Company**") is pleased to announce that CMC Communications Sdn Bhd, a joint venture company of the Company (the "**Purchaser**") has acquired the remaining 100,000 ordinary shares in the capital of CMC Communications (Singapore) Pte Ltd ("**CMCC**") representing 20% of the issued share capital of CMCC (the "**Remaining 20% Interests**") from Radiance Converged Solutions Sdn Bhd ("**RCS**"), for the purchase consideration comprising cash of S$400,000 (the "**Consideration**").

The Consideration would be financed by internal funds of the Purchaser. The abovesaid Consideration for the Remaining 20% Interests was agreed when RCS sold 80% of the voting rights of CMCC to the Purchaser in June 2011. The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account the earnings before depreciation, amortisation, interest and after income tax as at 31 December 2010.

(2) COMPLETION OF ACQUISITION OF THE REMAINING 20% OF THE VOTING RIGHTS OF CMC COMMUNICATIONS (THAILAND) COMPANY LIMITED

The Board of Directors of the Company is also pleased to announce that the Purchaser has acquired the remaining 20% of the voting rights representing 162,300 ordinary shares and 10.82% of the issued shares of CMC Communications (Thailand) Company Limited ("**CMCT**") (the "**Remaining 20% Voting Rights**") from Keppel Communications Pte Ltd ("**KCPL**") for a purchase consideration comprising cash of S$80,000 ("**CMCT Consideration**").

The CMCT Consideration would be financed by internal funds of the Purchaser. The abovesaid CMCT Consideration for the Remaining 20% Voting Rights was agreed when KCPL sold 80% of the voting rights of CMCT to the Purchaser in June 2011. The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account the earnings before depreciation, amortisation, interest and after income tax as at 31 December 2010.

None of the relative figures as computed on the applicable bases under Rule 1006 of the Listing Manual of Singapore Exchange Securities Trading Limited exceeds 5%. As such, the above transactions constitute as non-discloseable transactions as defined under Rule 1010 of the Listing Manual.

The directors do not anticipate that the above transaction will have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2014.

None of the Directors, and as far as the directors are aware, none of the controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Yeo Ai Mei
Company Secretary

10 June 2014