SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY HOTAPP BLOCKCHAIN INC. – FILING OF ADOPTION OF THE 2018 HOTAPP BLOCKCHAIN INC. EQUITY INCENTIVE PLAN ON FORM 8-K

Singapore eDevelopment Limited (Stock Code: 40V) (the "**Company**") wishes to announce that its subsidiary company, HotApp Blockchain Inc. ("**HotApp Blockchain**") (formerly known as HotApp International, Inc.) had on 3 August 2018, filed the adoption of the 2018 HotApp Blockchain Inc. Equity Incentive Plan (the "**Plan**") on Form 8-K with the United States Securities and Exchange Commission in accordance with the requirements of United States' Securities Exchange Act of 1934.

A copy of this filing by HotApp Blockchain is attached to this announcement. This filing states, among others, that on 30 July 2018, the Company, the stockholder holding a majority of the issued and outstanding common stock of HotApp Blockchain, approved the adoption of the Plan, following the approval of the Plan by HotApp Blockchain's board of directors. The Plan shall be effective immediately, for the benefit of the directors, officers, employees and consultants of HotApp Blockchain and its affiliates. The Plan provides for the grant of options and/or other stock-based or stock-denominated awards. Subject to adjustment in accordance with the terms of the Plan, 50,000,000 shares of common stock of HotApp Blockchain have been reserved for issuance pursuant to awards under the Plan. The Plan will be administered by HotApp Blockchain's board of directors. The Plan shall terminate 10 years from the date of its adoption by HotApp Blockchain's board of directors.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

17 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.