

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “Company”)

- (I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**
(II) **QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS, IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**
-

The Board of Directors of the Company (“**Board**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

1. The Company’s assets and liabilities as at 31 March 2023 are as follows:

	<u>S\$’000</u>
Cash and bank balances	1,271
Deposits and prepayments	46
Investments in subsidiary corporations	<u>43</u>
Total assets	1,360
Less:-	
Accrued liabilities and other payables	<u>(185)</u>
Net assets	<u><u>1,175</u></u>

2. The Company’s utilisation of cash in the month of March 2023 is as follows:

	<u>S\$’000</u>
Balance as at 28 February 2023	1,308
Interest income	4
Professional fees and listing expenses	(1)
Administrative expenses	(21)
Currency translation gain/(loss)	<u>(19)</u>
Balance as at 31 March 2023	<u><u>1,271</u></u>

Cash and bank balances as at 31 March 2023 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	173
Short-term bank deposits	<u>1,098</u>
	<u><u>1,271</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

Not applicable. Please refer to the announcement dated 11 April 2023 released through SGXNet on Notification of Delisting received from the Singapore Exchange Securities Trading Limited.

By order of the Board

Lim Poh Chen
Financial Controller
24 April 2023