

(Company Registration No. 200001034R)

Reply to SGX Query dated 20 July 2017

In response to the following queries received from the Singapore Exchange Limited on 19 July 2017 in relation to the Company's Annual Report for the Financial Year ended 31 March 2017, the Company's responses are as follows:-

Query 1:. We refer to Note 15 to the Financial Statements on page 75 of the AR2017. Please advise if Dalian Blue Oasis Properties Co Ltd is a significant associated company of the Company, and If yes, please disclose its auditors.

Response:

Dalian Blue Oasis Properties Co., Ltd. is not a significant associated company of the Company.

Query 2: We refer to Note 5 to the Financial Statements, "Related Party Transactions", on page 64 of the AR2017. Please advise if these are interested person transactions ("IPTs") and if yes, please disclose the required information under Listing Rule 907. Otherwise, please provide a negative statement confirming that there are no IPTs for FY2017.

Response:

The related parties presented on page 64 of the annual report refer to associates/ joint ventures that the Company or its subsidiaries have invested in. Identities of these related parties are presented on page 73 to 75 of the annual report.

These associates/joint ventures are not associates of any director, chief executive officer, or controlling shareholder (collectively "interested persons") of the Company.

There are thus no interested person transactions during the financial year as the related parties presented on page 64 of the annual report are not associates of any interested persons of the Company or its subsidiaries.

BY ORDER OF THE BOARD King Wan Corporation Limited

Chua Eng Eng Executive Director