



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no. 199004310E)

PROPOSED TRANSFER OF LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE CATALIST SPONSORED REGIME

— RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 December 2016 in relation to the Company's proposed transfer from the Main Board of the SGX-ST to the Catalist Board of the SGX-ST ("**Catalist**"), the sponsor-supervised listing platform of the SGX-ST (the "**Proposed Transfer**").

The Board wishes to announce that the Company has today obtained the approval in-principle ("**Approval In-Principle**") from the SGX-ST in relation to the Proposed Transfer.

The Approval In-Principle is subject to, *inter alia*:

- (a) Compliance with the SGX-ST's listing requirements;
- (b) An immediate announcement via SGXNET of the Proposed Transfer;
- (c) Shareholders' approval being obtained at the extraordinary general meeting ("**EGM**") for the Proposed Transfer via a special resolution under Rule 410(4) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the SGX-ST; and
- (d) Submission of:
 - (i) A written undertaking from the Company in the format set out in Appendix 4E of the Catalist Rules to comply with all of the SGX-ST's requirements and policies applicable to the issuers listed on the Catalist;
 - (ii) A written undertaking by the Company that it is not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the transfer to the Catalist; and
 - (iii) A written confirmation from the Company that it is in compliance with all applicable SGX Main Board Rules.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Board proposes to appoint CIMB Bank Berhad, Singapore Branch as the Company's continuing sponsor, subject to the Proposed Transfer taking effect.

A circular to the shareholders of the Company ("**Shareholders**") setting out, *inter alia*, further details of the Proposed Transfer, together with a notice convening the EGM, will be despatched to the Shareholders in due course.

The Company will make further announcements in relation to the Proposed Transfer via SGXNET after the approval of Shareholders has been obtained for the Proposed Transfer at the EGM.

By the Order of the Board

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

13 February 2017