

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of XinRen Aluminum Holdings Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 24 February 2016 regarding the unusual price movements in the Company’s shares and wishes to respond as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response

After trading hours on 24 February 2016, the Company was informed that DBS Bank Ltd., acting for and on behalf of Merit Stand Inc. (“**Offeror**”), will be making an offer to acquire all the issued and paid-up ordinary shares in the share capital of the Company, other than those already owned, controlled or agreed to be acquired by Merit Stand Inc. (the “**Offer**”). As such, the Company has requested for a trading halt before trading hours on 25 February 2016.

Prior to being informed of the said Offer, the Company (other than the Offeror Directors named below in respect of the Offeror’s intention regarding the Offer) is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the recent unusual trading activity. The “**Offeror Directors**” are Mr. Zeng Chaolin, Mr. Liang Hongbo, Ms. Zeng Mingliu and Mr. Zeng Xiaoqiao, each of whom are Executive Directors of the Company as at the date hereof, and are named as directors of the Offeror in the Offer Announcement (defined below).

Please refer to the offer announcement (“**Offer Announcement**”) dated 25 February 2016, made by DBS Bank Ltd. for and on behalf of Merit Stand Inc., for information on the Offer.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response

Save as aforesaid, the Company is not aware of any other possible explanation for the unusual price movements of the Company’s shares traded recently.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Chen Timothy Teck Leng
Lead Independent Director

25 February 2016