

Giti Tire Pte. Ltd. & Its Subsidiaries
Financial Statements
1H2026
(Unaudited Management Accounts)

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statement Of Profit or Loss For financial period ended Jun 30, 2026

	Group RMB millions
Revenue	11,781
Cost of sales	(8,637)
Gross profit	3,144
Other income	200
Selling and distribution expenses	(1,443)
Administrative expenses	(918)
Share of results of associate and joint venture	8
Finance costs	(356)
Profit before tax	635
Income tax expense	(216)
Profit for the year	419
Profit for the year attributable to:	
Owner of the Company	219
Non-controlling interests	200
	419

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statements Of Financial Position

As at Jun 30, 2026

Group
RMB millions

Assets

Current assets

Cash and bank balances	2,363
Restricted bank deposits	3,637
Trade and other receivables	3,630
Amount due from immediate holding company	1,358
Amounts due from related companies/parties	1,022
Inventories	4,910
Financial assets at fair value through profit and loss	161
Financial assets at fair value through other comprehensive income	1,169
Total current assets	18,250

Non-current assets

Property, plant and equipment	16,217
Right of use assets	1,790
Investment properties	151
Intangible assets	117
Investment in associate	61
Financial assets at fair value through profit and loss	39
Deferred tax assets	1,812
Deposits for purchase of property, plant and equipment	1,050
Other receivables	178
Amounts due from related parties	343
Total non-current assets	21,758

Total assets	40,008
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Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statements Of Financial Position

As at Jun 30, 2026

	Group
	RMB millions
Liabilities and equity	
<u>Current liabilities</u>	
Trade and other payables	8,028
Lease liabilities	199
Contract liabilities	521
Amount due to immediate holding company	697
Amounts due to related companies/parties	6
Tax payable	44
Borrowings	5,982
Total current liabilities	15,477
<u>Non-current liabilities</u>	
Trade and other payables	8,274
Lease liabilities	182
Amounts due to immediate holding company	1,303
Amounts due to related companies/parties	17
Borrowings	7,494
Retirement benefit obligations	710
Deferred tax liabilities	830
Total non-current liabilities	18,810
Capital, reserves and non-controlling interests	
Equity attributable to owner of the Company	3,081
Non-controlling interests	2,640
Total equity	5,721
Total liabilities and equity	40,008

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statement Of Cash Flows

For the 6 months period Jun 30, 2026

	Group RMB millions
Operating activities	
Profit (Loss) before tax	635
Adjustments for:	
Amortisation of intangible assets	9
Depreciation of property, plant and equipment	486
Depreciation of investment property	53
Depreciation of rights of use assets	4
Impairment loss recognised (reversed) on:	
Inventories	27
Property, plant and equipment	2
Trade and other receivables	1
Interest expense	356
Interest income	(18)
Gain on disposal of property, plant and equipment	8
Share of results of associate	(8)
Income from government grants	(110)
Provision for post-employment benefits	52
Operating cash flows before movements in working capital	1,497
Inventories	124
Trade and other receivables	(885)
Amounts due from related companies	(80)
Trade and other payables	325
Amounts due to related companies	(10)
Contract liabilities	(80)
Cash generated from (used in) operations	891
Income taxes paid	(260)
Interest paid	(347)
Payment of defined benefit plan	(48)
Net cash from (used in) operating activities	236

Giti Tire Pte Ltd. & Its Subsidiaries

Consolidated Statement Of Cash Flows

For the 6 months period Jun 30, 2026

	Group
	RMB millions
Investing activities	
Payment for acquisition of property, plant and equipment	(744)
Deposits for acquisition of property, plant and equipment	(655)
Acquisition of intangible assets	(306)
Proceeds on disposal of property, plant and equipment	16
Disposal of a subsidiary, net of cash	(3)
Interest received	18
Government grants received	514
Movement in restricted cash	(44)
Net cash used in investing activities	(1,204)
Financing activities	
Restricted bank deposits	(441)
New borrowings raised	3,831
Repayment of borrowings	(2,777)
Payment of bonds	(1)
Payments of lease liabilities	(79)
Increase in amount due to immediate holding company	(53)
Dividends paid to non-controlling interest	(100)
Net cash (used in) from financing activities	380
Net increase (decrease) in cash and cash equivalents	(588)
Cash and cash equivalents at beginning of the year	3,096
Effect of foreign exchange rate changes	(145)
Cash and cash equivalents at end of the year, represented by cash and bank balances	2,363