NEWS RELEASE

OLAM SUBSIDIARY NZFSU SELLS DAIRY FARM LAND IN WEST AND EAST OF URUGUAY AND ENTERS INTO LONG-TERM LEASE FOR LAND IN THE EAST

Singapore, April 25, 2014 – Olam International Limited ("**Olam**"), a leading agri-business operating across the value chain in 65 countries, announced today that its wholly owned subsidiary New Zealand Farming Systems Uruguay ("NZFSU") has sold dairy farm land in the Western and the Eastern regions in Uruguay for a total cash consideration of US$53.7 million. NZFSU owns dairy farms in the Western, Eastern and Central regions in Uruguay on 28,478 hectares of farm land.

Approximately 1,769 hectares of farm land in the West of Uruguay have been sold to Nalmer Sociedad Anonima, a farming company based in Uruguay. NZFSU plans to consolidate the current farming assets and livestock in the West with its farms in the Eastern and Central regions and will lease the farm land being sold for the next two years in order to complete the transition.

Separately, NZFSU has also sold 6,002 hectares of dairy farm land located in the East of Uruguay to Galperin Group, an agri-business group in Uruguay. This dairy farm land will have a long-term lease agreement for a period of 12 years, which is renewable upon mutual consent.

Olam's Managing Director and Global Head of Dairy, Vivek Verma, said: "The transactions are aligned with Olam's strategy to pursue profitable growth and generate positive free cash flow. Not only do we free up cash for redeployment into other more value-accretive projects, we also retain the upstream dairy farming economics, which remain fundamentally and structurally attractive in the long-term due to increasing demand and supply constraints."

Olam is expected to receive gross cash proceeds of US$53.7 million and book a one-time pre-tax gain of approximately US$18.0 million upon completion of these transactions in the fourth quarter of FY2014.

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About Olam International

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct presence with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

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