

**MTQ CORPORATION LIMITED**  
**(Incorporated in Singapore)**  
**(Company Registration No. 196900057Z)**

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**UPDATE ON THE POST-COMPLETION OF DISPOSAL OF  
MTQ ENGINE SYSTEMS (AUST) PTY LTD**

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*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the announcements dated 4 October 2016, 27 October 2016, 4 November 2016 and the third quarter FY2017 financial statements and related announcements on 24 January 2017 (collectively, the “**Announcements**” and each an “**Announcement**”).*

1. The board of directors (“**Board**”) of MTQ Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the disposal of the entire issued and paid-up share capital of MTQ Engine Systems (Aust) Pty Ltd, a wholly-owned subsidiary of the Company, to Bapcor Limited.
2. The Board wishes to inform shareholders that the dispute with the Purchaser has been resolved in favour of the Company.
3. Accordingly, the Company has received the Deferred Purchase Price amounting to S\$9.4 million (A\$8.9 million) on 4 April 2017. Together with the first tranche of consideration received, the Company received a total Purchase Price of S\$22.0 million (A\$20.8 million).

**BY ORDER OF THE BOARD**

Dominic Siu Man Kit  
Company Secretary  
5 April 2017