IMPORTANT ANNOUNCEMENT – CHANGE OF PORTFOLIO MANAGER OF ABF SINGAPORE BOND INDEX FUND

We, **Nikko Asset Management Asia Limited** (the "**Manager**"), are the manager of the ABF Singapore Bond Index Fund (the "**ETF**").

We hereby announce and notify holders of units of the ETF that Mr Bertram Sarmago will be replacing Mr Alvin Maala as the portfolio manager of the ETF with effect from 2 July 2018.

There is no change to the investment objective, focus and approach of the ETF which will continue to be managed in the same manner by the new portfolio manager.

A supplementary prospectus for the ETF reflecting the above change in portfolio manager of the ETF will be lodged with the Monetary Authority of Singapore on or around 2 July 2018. Investors may obtain a copy of the supplementary prospectus for the ETF, when available, from the Manager's website at www.nikkoam.com.sg.

Issued by Nikko Asset Management Asia Limited (as manager of the ETF)

2 July 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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