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CHINA ORIENTAL GROUP COMPANY LIMITED 中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code : 581)

EARLY REDEMPTION IN FULL OF 2017 SENIOR NOTES

Reference is made to the announcements of China Oriental Group Company Limited (the “**Company**”) dated 10 November 2010 and 11 November 2010 regarding the issue of the 7.0% senior notes due November 2017 (the “**2017 Senior Notes**”) by the Company. Reference is also made to the announcements of the Company dated 15 October 2012, 29 October 2012, 13 November 2012, 9 February 2015, 24 February 2015, 10 March 2015, 12 May 2015, 25 January 2016, 10 February 2016, 23 February 2016, 29 February 2016 and 15 April 2016 regarding the repurchase of the 2017 Senior Notes.

In accordance with the indenture governing the 2017 Senior Notes (as amended and supplemented from time to time), on 17 November 2016 (New York time), the Company redeemed in full an aggregate principal amount of US\$49,156,000 of the 2017 Senior Notes (the “**Early Redemption**”) at a total price of US\$50,876,460, representing 100% of the principal amount of the outstanding 2017 Senior Notes, plus accrued and unpaid interest on the outstanding 2017 Senior Notes to (but not including) 17 November 2016. The Early Redemption is settled by using the Company’s internal available funds. The board of the directors of the Company considers that the Early Redemption will help to reduce the Company’s future financial expenses and lower its financial gearing level, and hence is in the interest of the Company and its shareholders as a whole.

Upon the completion of the Early Redemption, no 2017 Senior Notes remained outstanding, and the 2017 Senior Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 18 November 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Ondra OTRADOVEC being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. WANG BING being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

**For identification purposes only*