



Yanlord Land Group Limited

***Press Release - YANLORD PARTNERS WITH SUBSIDIARY OF CHINA PING AN
INSURANCE TO DEVELOP 295,000 SQM GFA LAND PARCEL IN SUZHOU***

YANLORD PARTNERS SUBSIDIARY OF CHINA PING AN INSURANCE TO DEVELOP 295,000 SQM GFA LAND PARCEL IN SUZHOU

- Yanlord partners with subsidiary of China Ping An Insurance Group (“Ping An”), to develop a land parcel with an approximate gross floor area (“GFA”) of 295,000 square metre (“sqm”) in Suzhou.
- Ideally situated for prime integrated developments, the site is well connected via key thoroughfares and stations from the city’s metro line route 2.

Singapore/Hong Kong – 13 July 2016 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd., entered into a cooperative agreement with a subsidiary of Ping An, Shenzhen Lianxin Investment Management Co., Ltd., (深圳联新投资管理有限公司). Pursuant to the terms of the agreement, Yanlord has acquired a 30% stake in the project company which holds an approximately 295,000 sqm prime residential site in Suzhou city’s Gusu district (姑苏区) which was acquired through a public land auction for approximately RMB4 billion.

Ideally situated within Suzhou’s city’s administrative district, the site enjoys excellent connectivity via key thoroughfares and is adjacent to stations of the city’s metro line route 2 and route 5 which is currently under construction. Future residents of the project will also benefit from the comprehensive and mature suite of lifestyle amenities such as shopping malls, hospitals, libraries and schools available to cater to their lifestyle needs.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “Demand for quality residential developments within the core areas of Suzhou city continue to outstrip supply on the back of favourable macro policies and buoyant market sentiments. This latest acquisition provides a unique opportunity for Yanlord to acquire a

prime site within the core region of Suzhou city and will augment our existing initiatives within the Suzhou real estate market.”

“This latest collaboration marks our second partnership with Ping An and capitalizing on the competencies of both parties we believe that this collaboration will serve to generate synergistic and mutually accretive benefits,” Mr Zhong added.

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 10 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai and Shenzhen; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.