OCBC First Half 2026 Results Presentation

Goh Chin Yee
Group Chief Financial Officer
7 August 2026

OCBC Financial Results

Agenda

01 Financial Highlights

02 Group Performance Trends

Notes:
- Certain comparative figures may have been restated to provide meaningful comparisons where necessary;
- Amounts less than S$0.5m are shown as “0”;
- “nm” denotes not meaningful;
- “na” denotes not applicable;
- Figures may not sum to stated totals because of rounding.

2Q26 earnings reached a new high

Group Net Profit	**S$2.22b**	**+22% YoY**

ROE (annualised)	**14.4%**	**+2.1ppt YoY**
Dividend	**47 cents**	**+15% YoY**
EPS (annualised)	**S$1.96**	**+23% YoY**

Customer Loans	**S$364b**	**+11% YoY** *(in constant currency terms)*
Customer Deposits	**S$459b**	**+13% YoY**
NPL Ratio	**0.9%**	**unchanged YoY**

- Quarterly NPAT crossed S$2b for the first time in 2Q26, underpinned by record total income, up 18% YoY
- NII fell 1% YoY; the impact from lower interest rates was largely mitigated by 12% average asset growth
- Non-II rose 51% YoY to a new high
  - Fees up 28%; broad-based growth led by record wealth management
  - Trading / investment income up 85%; record customer flow income
  - Insurance income up 68%; robust underlying performance
- CIR lower YoY at 37.8%
- Continued momentum in loans and deposits
- NPL ratio unchanged at 0.9%; credit costs at 14bps
- Healthy liquidity, funding and capital positions. Fully phased-in CET1 CAR at 14.0%
- Interim dividend of 47 cents declared, up 6 cents or 15% YoY. Dividend payout ratio of 50%

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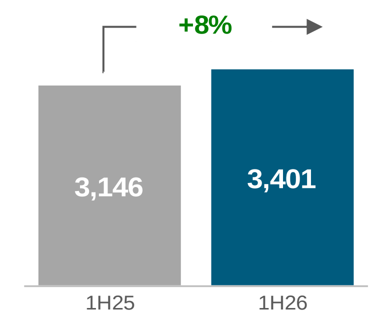
Record 2Q26 and 1H26 profit lifted by Non-II growth

	Group Performance				
(S$m)	1H26	YoY	2Q26	YoY	QoQ
Net Interest Income	4,486	-3%	2,264	-1%	+2%
Non-Interest Income	3,512	+36%	1,906	+51%	+19%
Total Income	7,998	+11%	4,170	+18%	+9%
Operating Expenses	3,080	+10%	1,575	+13%	+5%
Operating Profit	4,918	+12%	2,595	+20%	+12%
Allowances	372	+14%	156	+36%	-28%
Profit before tax	5,174	+13%	2,760	+20%	+14%
Net Profit	4,195	+13%	2,221	+22%	+12%
ROE (annualised)	13.7%	+1.1ppt	14.4%	+2.1ppt	+1.4ppt

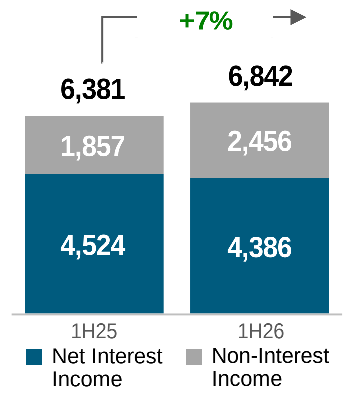
Diversified franchise delivered strong performance

Banking

Net Profit (S$m)

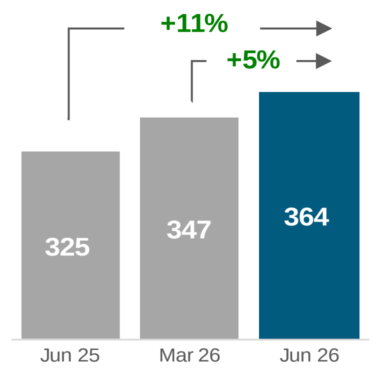


Total Income (S$m)

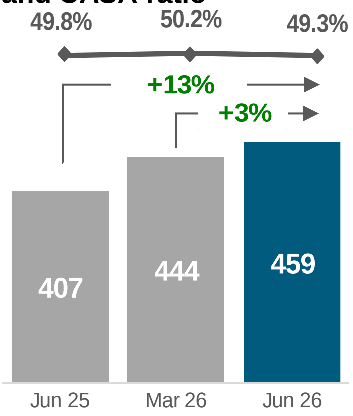


Customer Loans (S$b)

(in constant ccy terms)

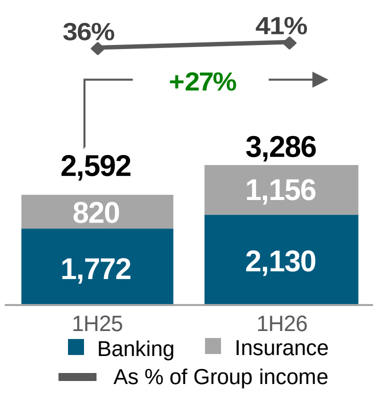


Customer Deposits (S$b) and CASA ratio

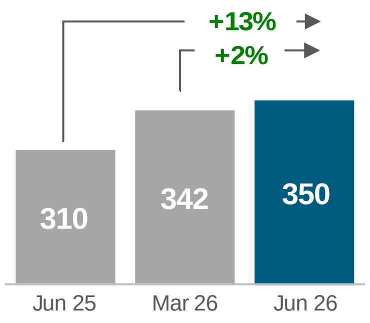


Wealth Management

Group WM Income (S$m) [1/]

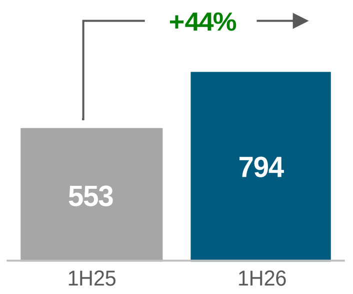


Banking WM AUM (S$b)

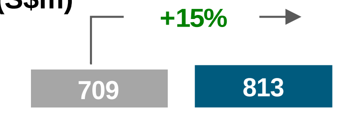


Insurance

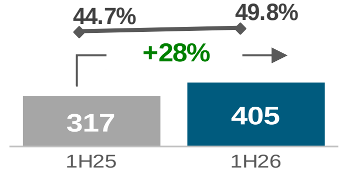
Profit contribution from GEH (S$m)



Total Weighted New Sales (S$m)



NBEV (S$m) and Margin

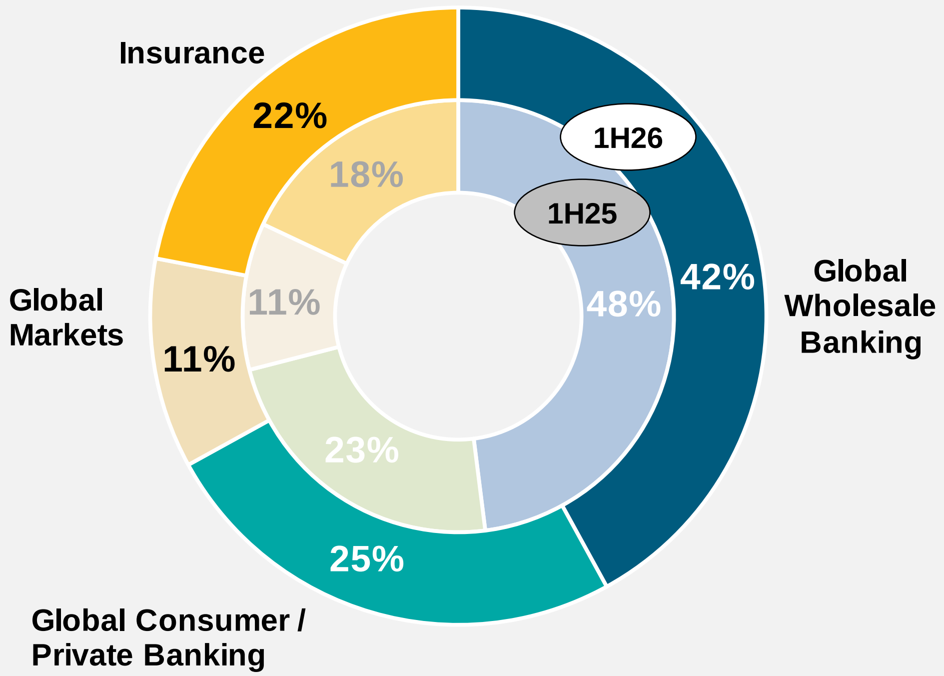


- Banking Operations delivered stronger net profit as increased fee and trading / investment income more than compensated for lower NII
- 1H26 Group WM income up 27%, driven by growth across all segments
- Strong net new money inflows; Banking WM AUM grew 13% YoY to S$350b
- Profit contribution from GEH increased 44% YoY, driven by strong underlying insurance and investment performance

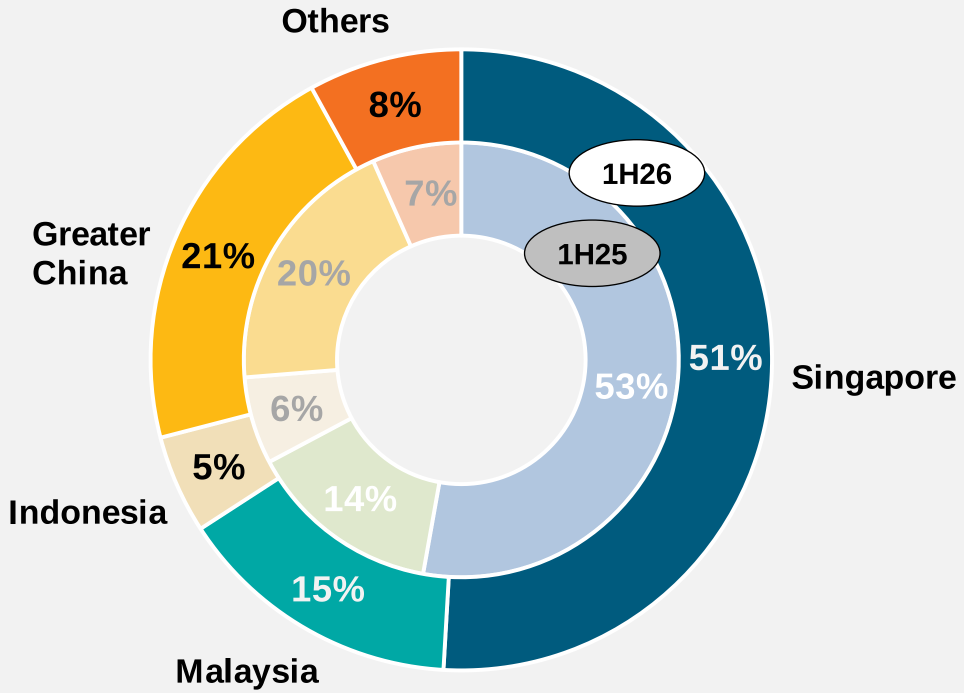
1/ Wealth Management income comprises the consolidated income from private banking, premier private client, premier banking, insurance, asset management and stockbroking.

Broad-based earnings contribution across businesses and markets

Operating Profit by Key Businesses [1/]



Operating Profit by Geography



1/ Operating profit by key businesses excluded associates and the "Others" segment (comprise mainly property holding, investment holding and items not attributable to the key business segments).

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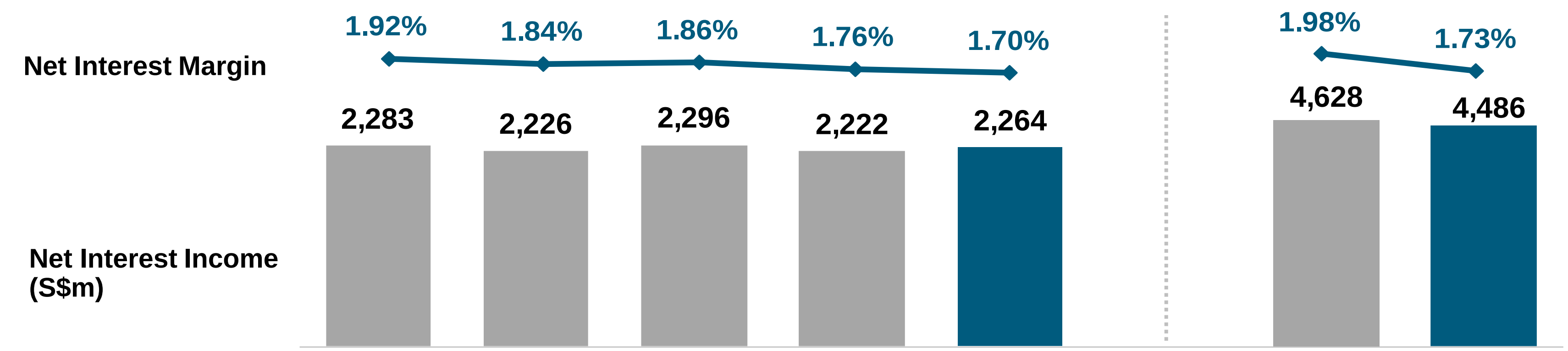
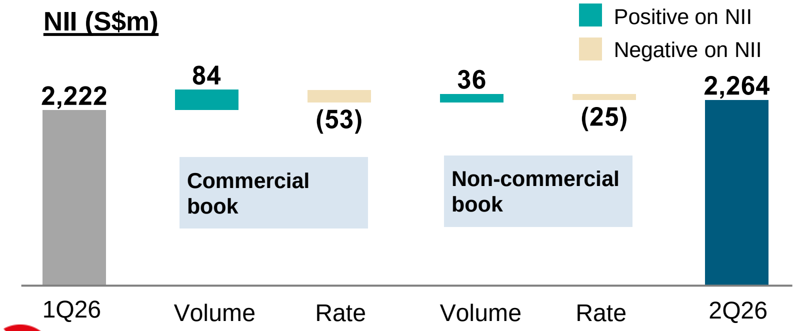
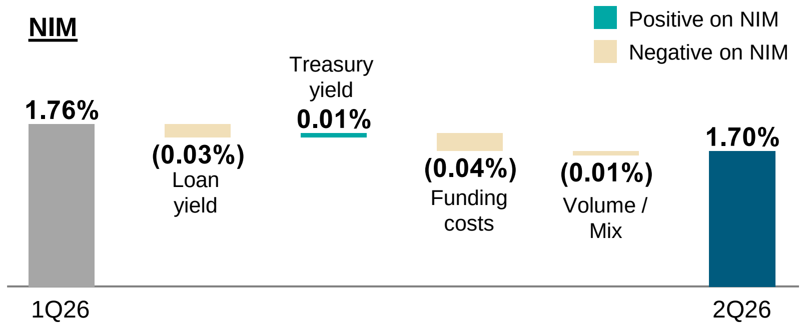
2Q26 NII up QoQ despite lower SORA



Average	2Q25	3Q25	4Q25	1Q26	2Q26	1H25	1H26
Interest Earning Assets (S$b)	476	481	490	512	535	472	524
Customer Deposits (S$b)	404	410	418	434	450	398	442
3M SORA (%) [1/]	2.33	1.73	1.29	1.13	1.06	2.57	1.10
SOFR (%) [1/]	4.32	4.33	3.99	3.66	3.62	4.33	3.64
3M HIBOR (%) [1/]	2.65	2.45	3.32	2.66	2.72	3.29	2.69

2Q26 QoQ Analysis



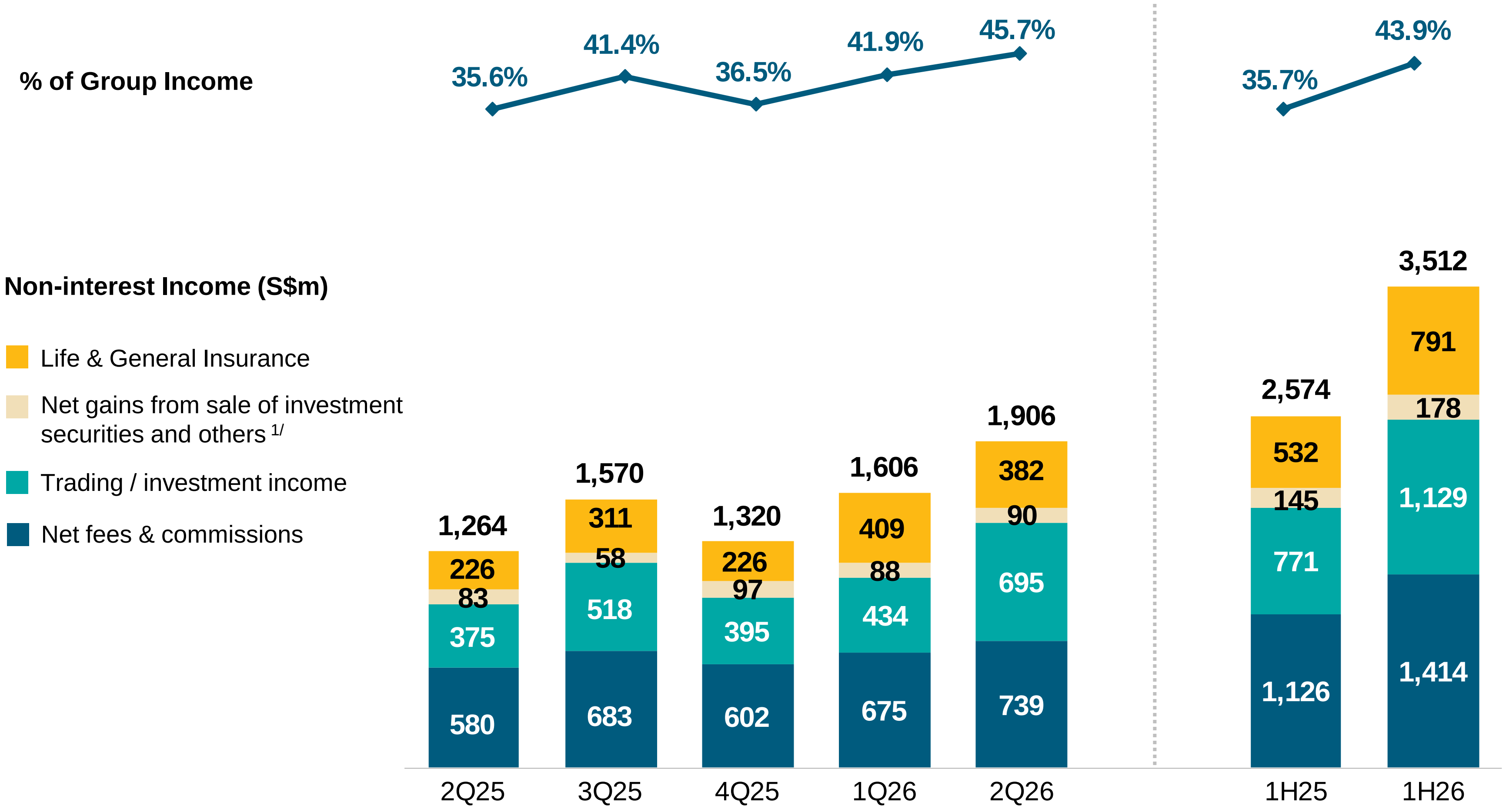


1/ Source: Bloomberg

1H26	2Q26
YoY -3%	YoY -1% QoQ +2%

- 2Q26 NII rose 2% QoQ; NIM compression was more than compensated by a 5% increase in average assets, driven by growth in both loans and high-quality assets
- 2Q26 NIM declined 6bps QoQ, largely due to downward repricing of loans and an increase in wholesale funding costs

1H26 and 2Q26 non-II rose to a record high

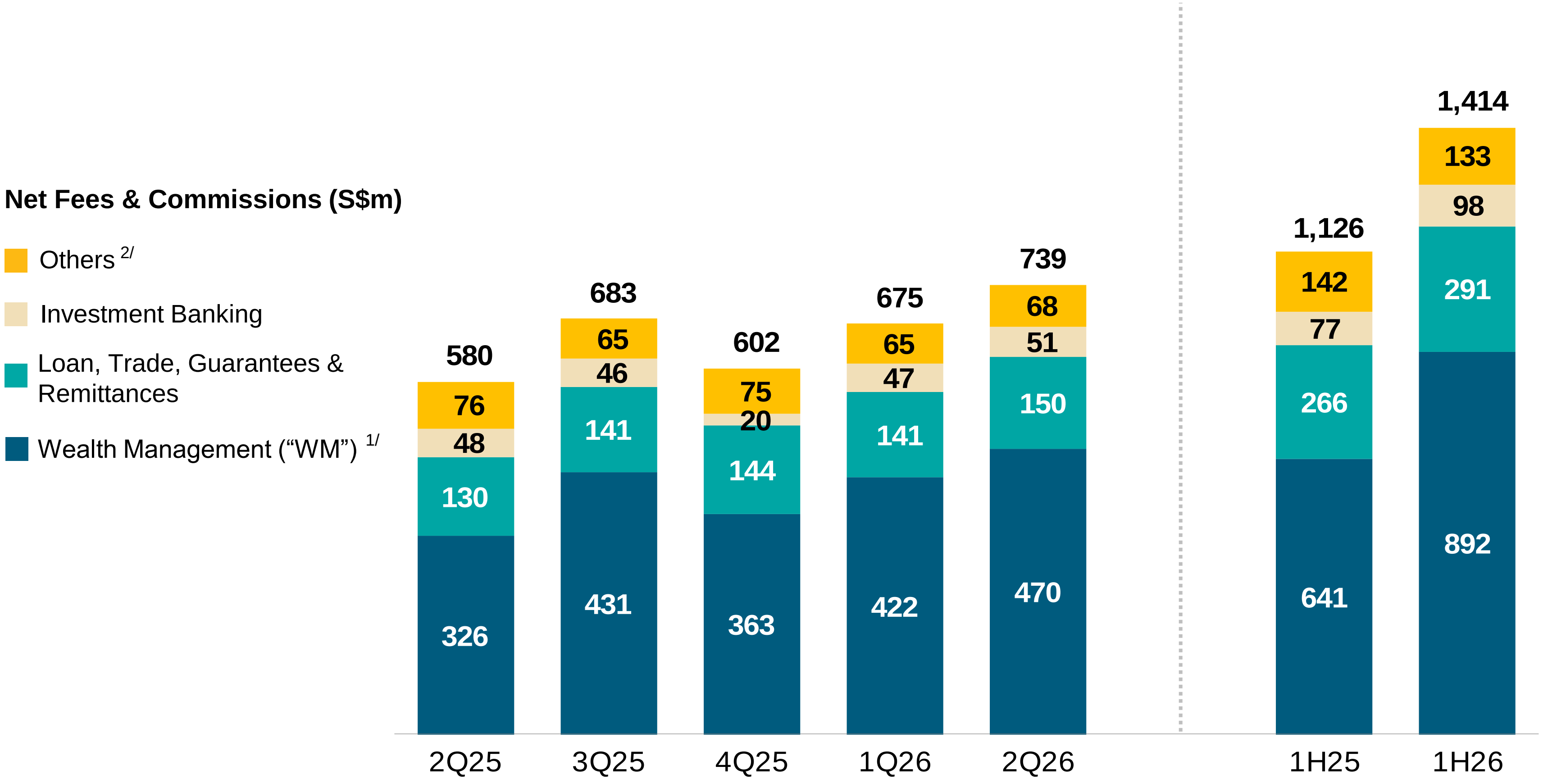


1H26	2Q26
YoY +36%	YoY +51%
	QoQ +19%

- 1H26 non-II up 36% YoY, driven by strong double-digit increases across fee, trading / investment and insurance income
- Non-II accounted for more than 40% of total income
- 2Q26 trading / investment income increased, largely due to investment income from GEH

1/ "Others" include disposal of properties, rental and property-related income, and dividends from FVOCI securities.

Broad-based fee momentum led by record wealth management



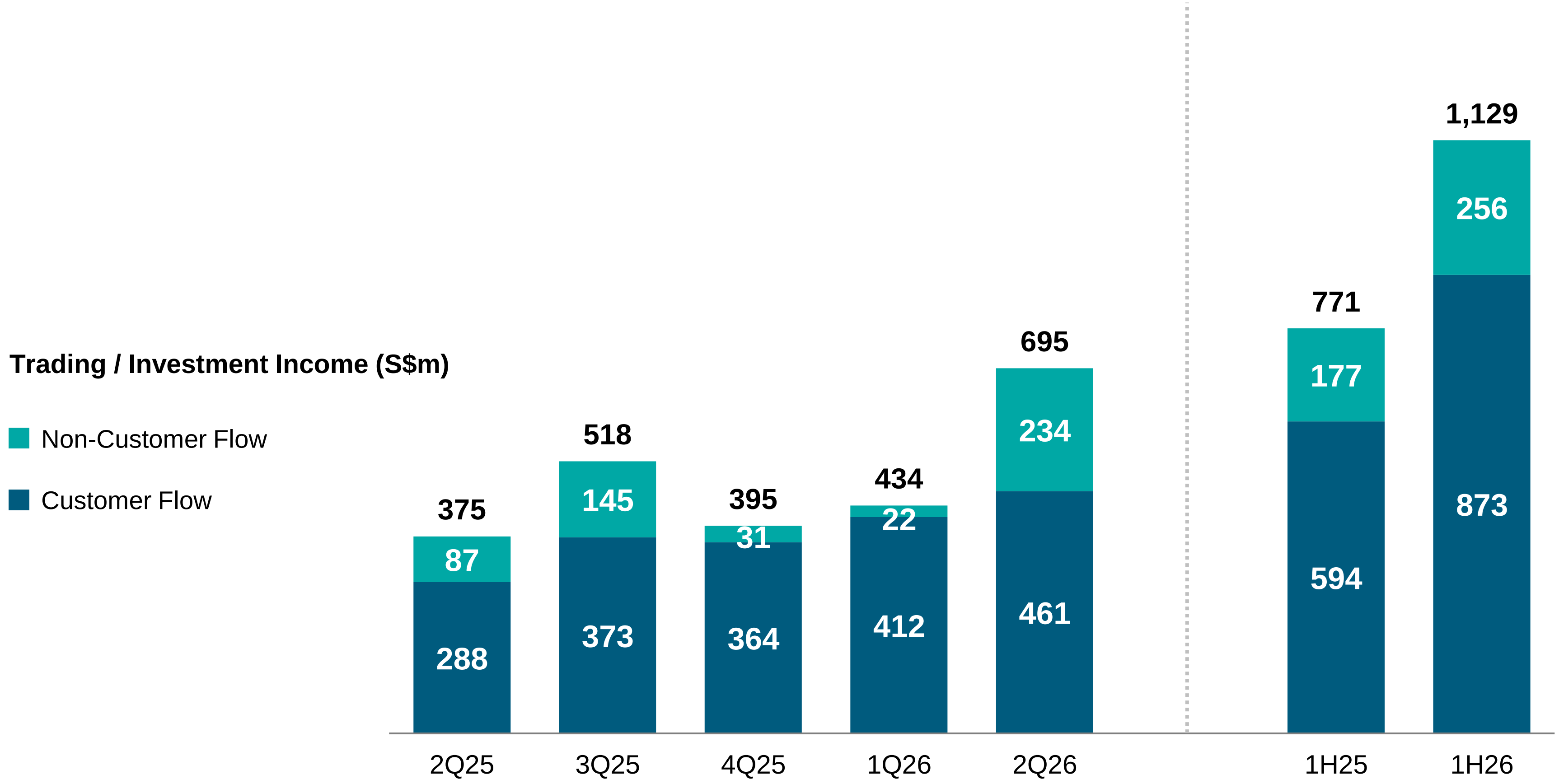
1H26	2Q26
YoY +26%	YoY +28% QoQ +10%

- 1H26 and 2Q26 fee income expanded YoY, lifted by WM fees, loan & trade-related and investment banking fees
- 1H26 WM fees up 39% YoY; achieved broad-based growth as customers deployed funds across all wealth product channels

1/ Wealth management comprises mainly income from private banking, sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers, brokerage and fund management.
2/ "Others" includes credit card fees, service charges and other fee and commission income.

1H26 trading / investment income up 46% YoY

1H26	2Q26
YoY +46%	YoY +85% QoQ +60%



- 1H26 trading / investment income grew 46% YoY, contributed by record customer flow income
- 1H26 customer flow income rose 47% YoY, underpinned by both wealth and corporate segments
- 2Q26 non-customer flow income increased, largely due to investment income from GEH, reflecting the recovery in equity markets post 1Q26

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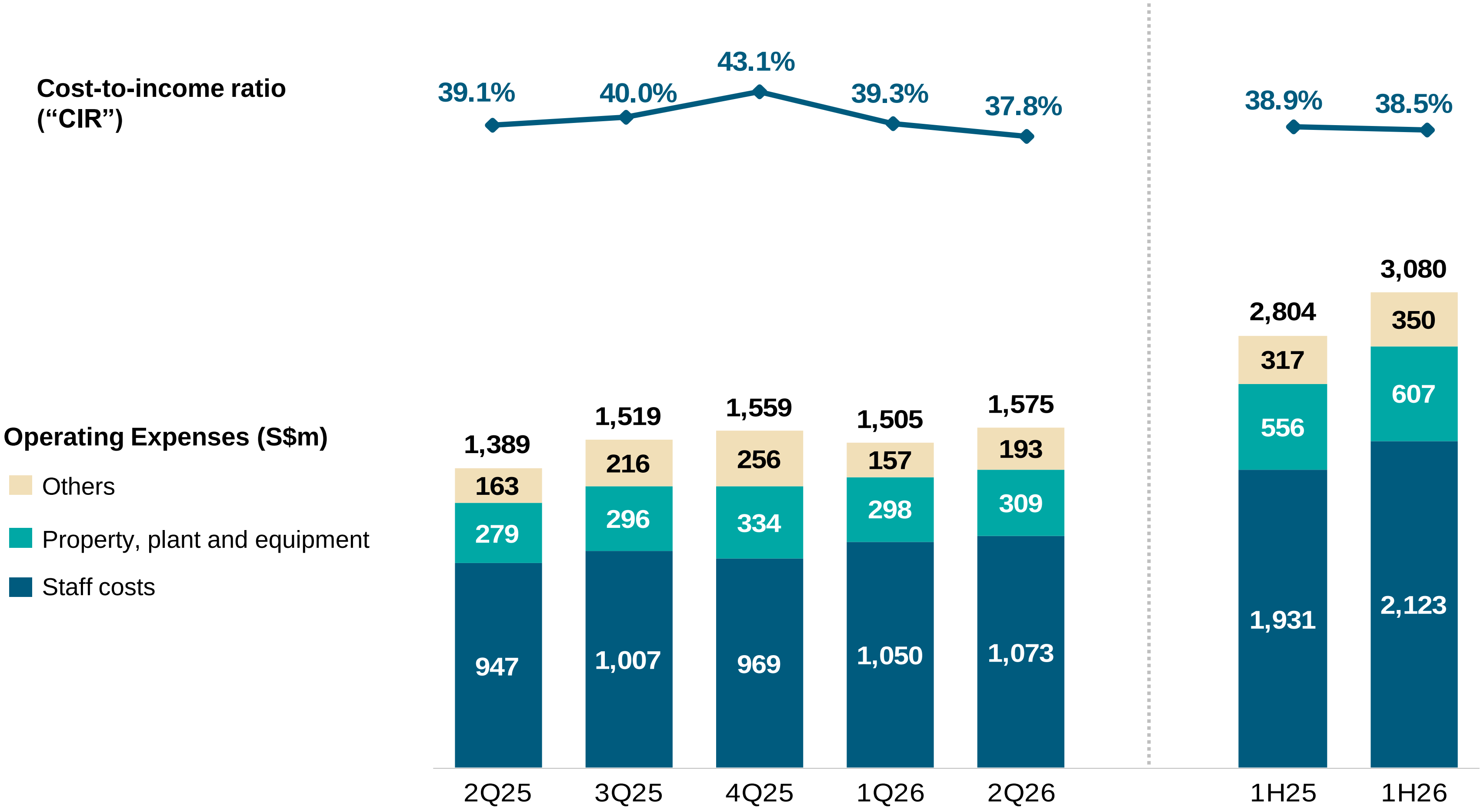
1H26 CIR lower at 39%

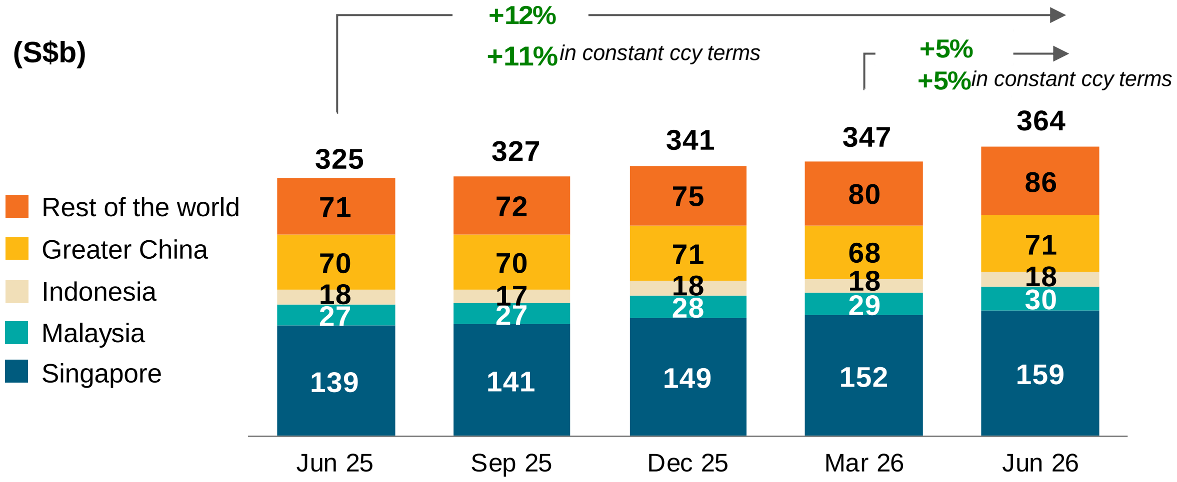


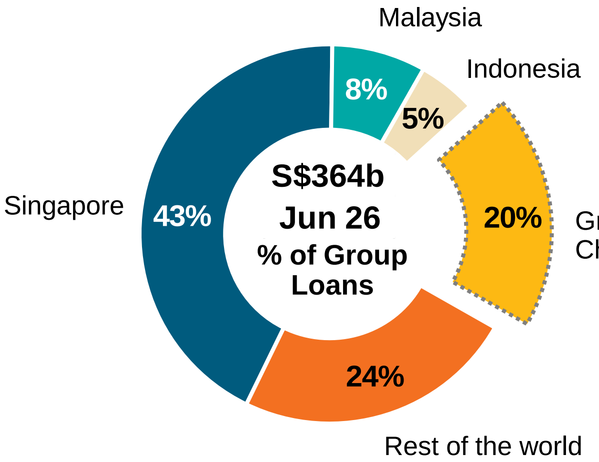
1H26	2Q26
YoY +10%	YoY +13% QoQ +5%

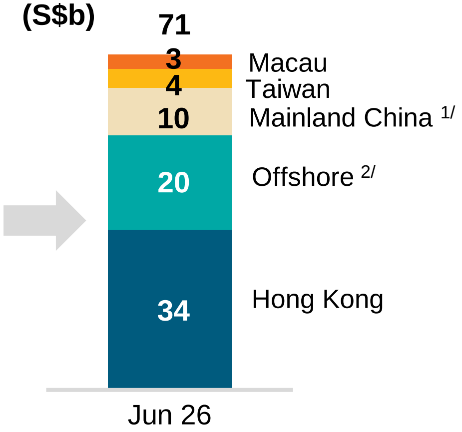
- 1H26 expenses up 10%, driven by performance-related remuneration and continued investments to support business growth
- 2Q26 CIR declined to 37.8%

Loan growth momentum robust, up 5% QoQ

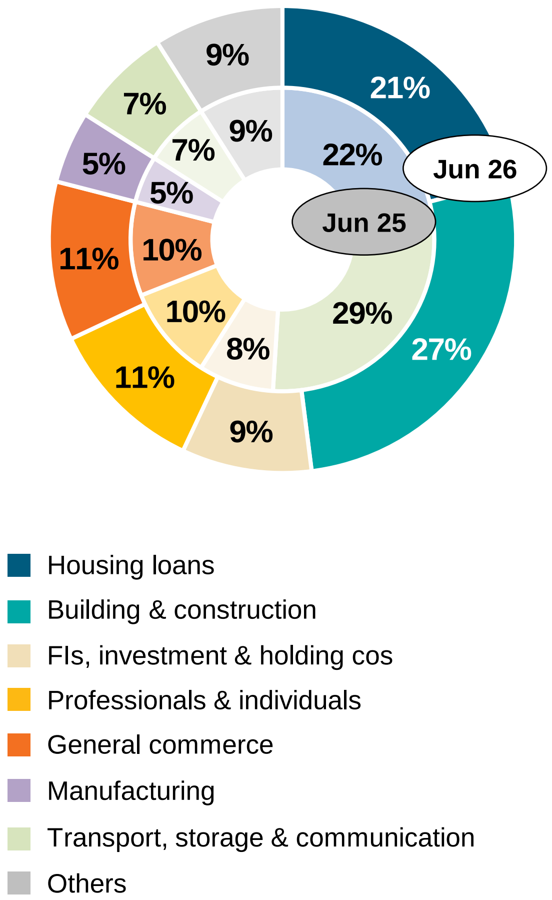
Loans by Geography







Loans by Industry



Jun 26		
	YoY	+12%
	QoQ	+5%

- Corporate, SME and Consumer/Private Banking accounted for 58%, 7% and 35% of loan book respectively
- Loans up YoY and QoQ, led by broad-based growth across corporate and consumer loans
- YoY corporate loan growth was driven by TMT & Digital Infrastructure, Energy, Power & Utilities and Transport sectors
- Loan book expanded across both core and international markets on a YoY basis

Notes: Loans by geography are based on where the credit risks reside.
1/ Loans booked in Mainland China, where credit risks reside.
2/ Loans booked outside of Mainland China, but with credit risks traced to China.

NPL ratio remained at 0.9%

Non-performing assets (NPAs)	2Q25	1Q26	2Q26	1H25	1H26
(S$m)					
At start of period	**2,916**	**3,243**	**3,120**	**2,869**	**3,243**
Corporate/ Commercial Banking and Others					
New NPAs	256	123	**300**	405	**423**
Net recoveries/ upgrades	(158)	(205)	**(163)**	(231)	**(368)**
Write-offs	(64)	(36)	**(103)**	(42)	**(139)**
	34	**(118)**	**34**	**132**	**(84)**
Consumer Banking/ Private Banking	**148**	**(2)**	**(16)**	**131**	**(18)**
Foreign currency translation	**(89)**	**(3)**	**(6)**	**(123)**	**(9)**
At end of period	**3,009**	**3,120**	**3,132**	**3,009**	**3,132**
NPL Ratio (%)	**0.9**	**0.9**	**0.9**	**0.9**	**0.9**

Jun 26 | **YoY +4%** | **QoQ unchanged**

- Loan portfolio quality remained sound
- NPL ratio maintained at 0.9%
- 2Q26 new NPAs mainly from the downgrades of two Greater China corporate real estate accounts under special mention

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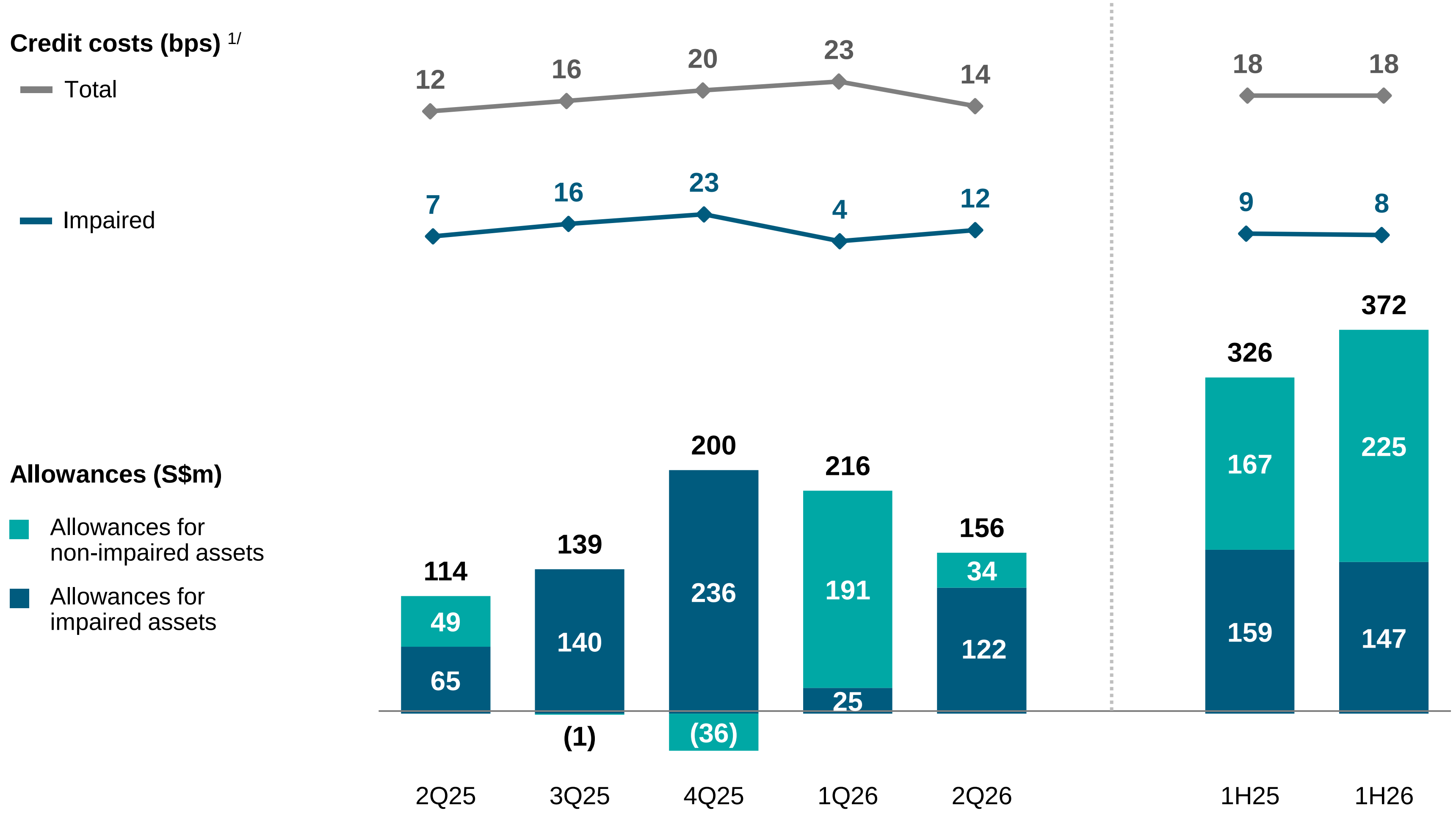
2Q26 allowances lower QoQ

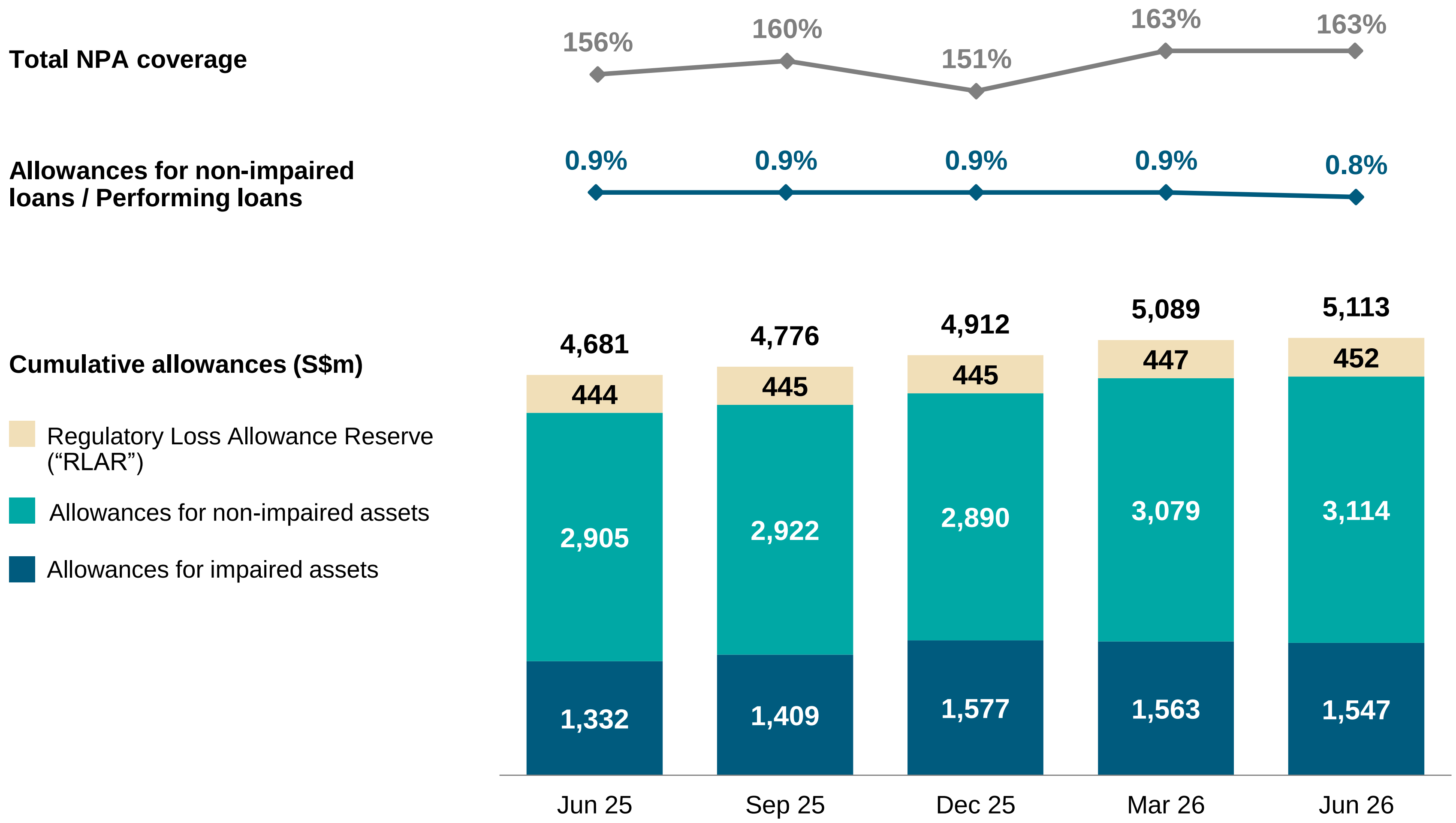


1H26	2Q26
YoY +14%	YoY +36% QoQ -28%

- 2Q26 allowances mostly comprised allowances for impaired assets; total credit costs lower QoQ at 14bps
- 2Q26 allowances for non-impaired assets include management overlays set aside to cater for macroeconomic uncertainties in Indonesia
- 1H26 total credit costs at 18bps on annualised basis

1/ Credit costs refer to allowances for loans as a percentage of average loans, on annualised basis.

NPA coverage ratio remained at 163%



Jun 26 | **YoY +9%** **QoQ unchanged**

- NPA coverage ratio remained high at 163%
- Performing loans coverage ratio lower at 0.8% mainly due to an increase in loan base

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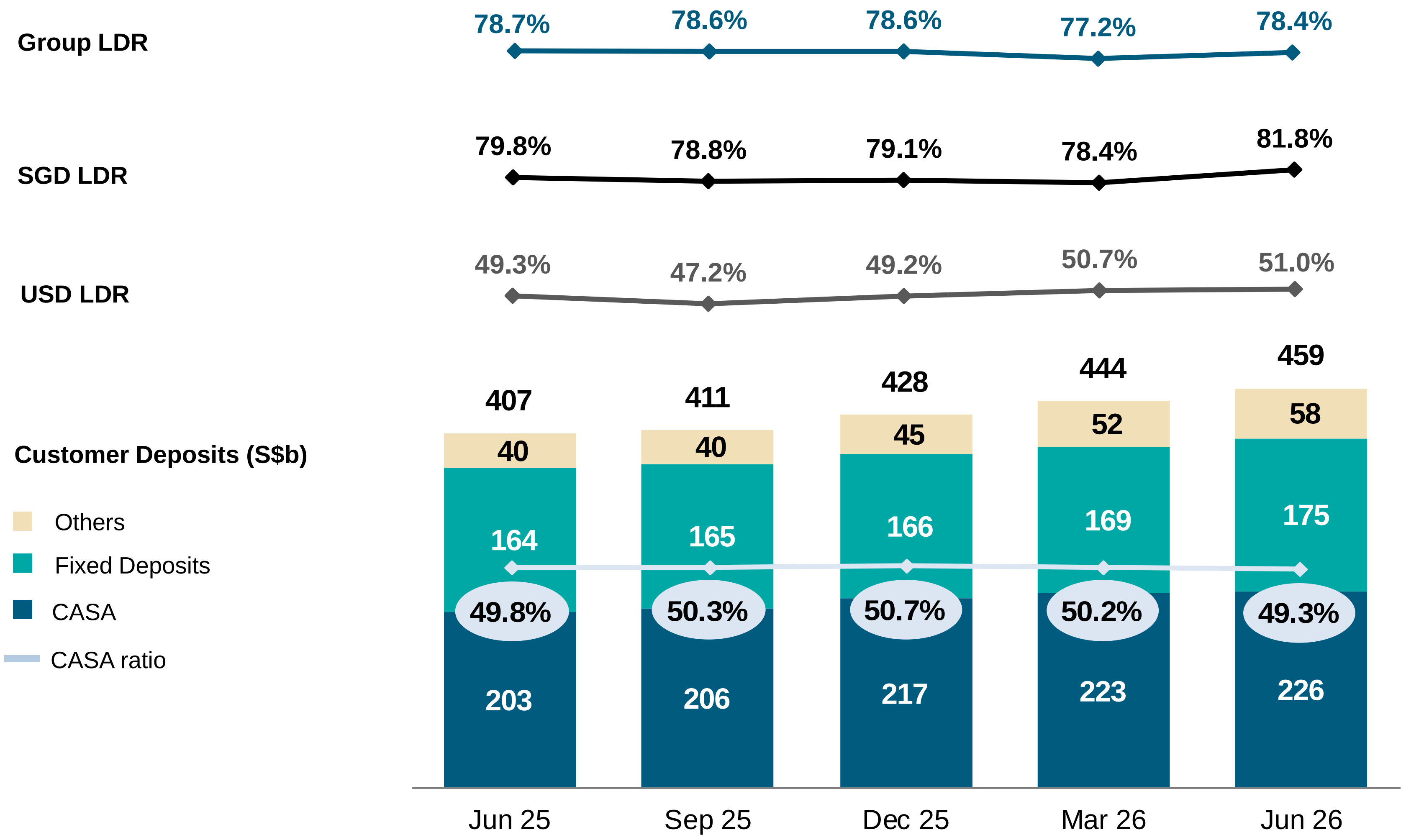
Deposits grew QoQ and YoY

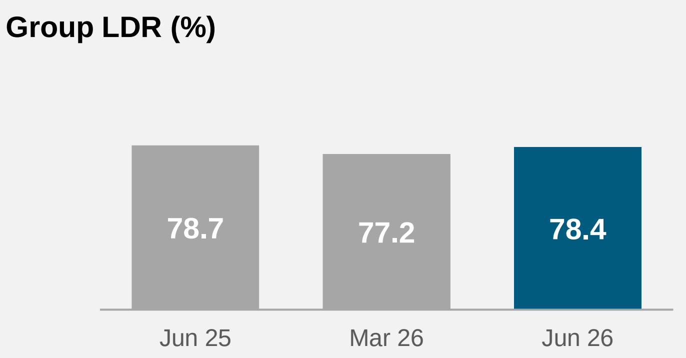


Jun 26 | **YoY +13%** | **QoQ +3%**

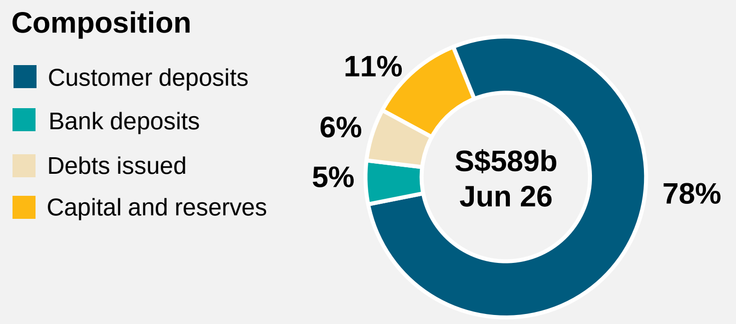
- Deposits increased 13% YoY, supported by a 12% increase in CASA deposits and a 7% rise in fixed deposits
- Diversified deposit base continued to underpin our resilience and flexibility in supporting strong credit growth

Liquidity and funding ratios remained strong

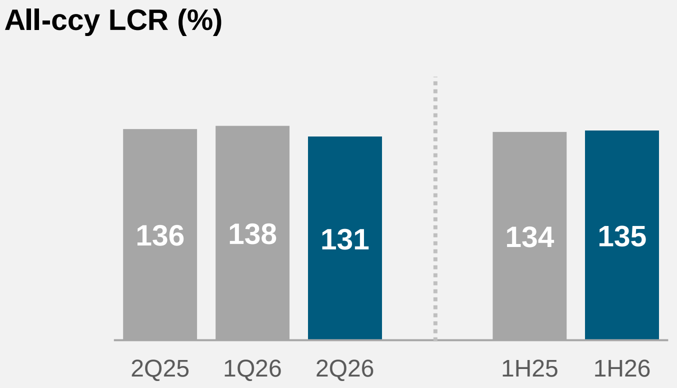
Loans-to-Deposits Ratio

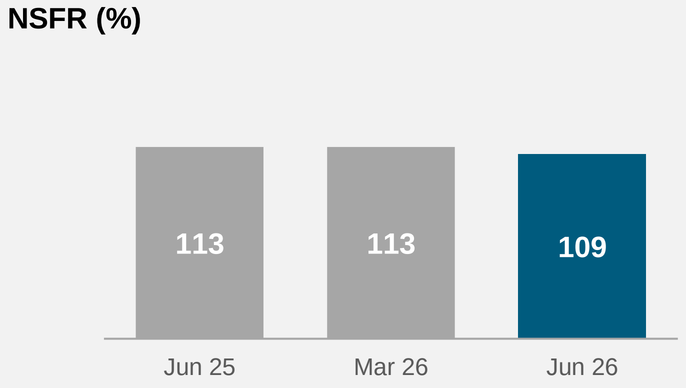


Funding



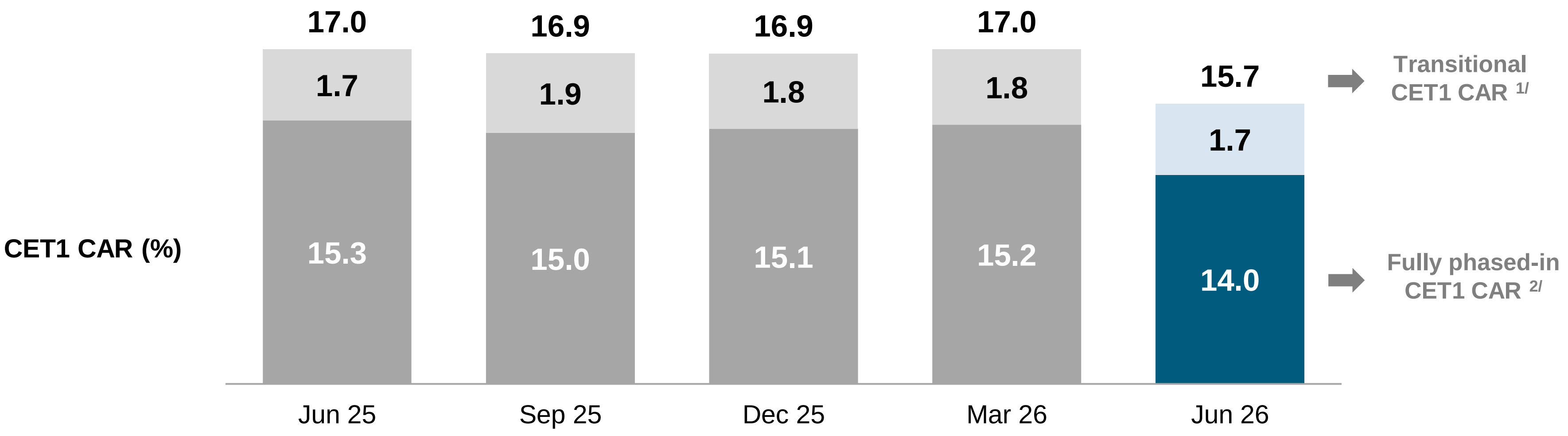
Liquidity

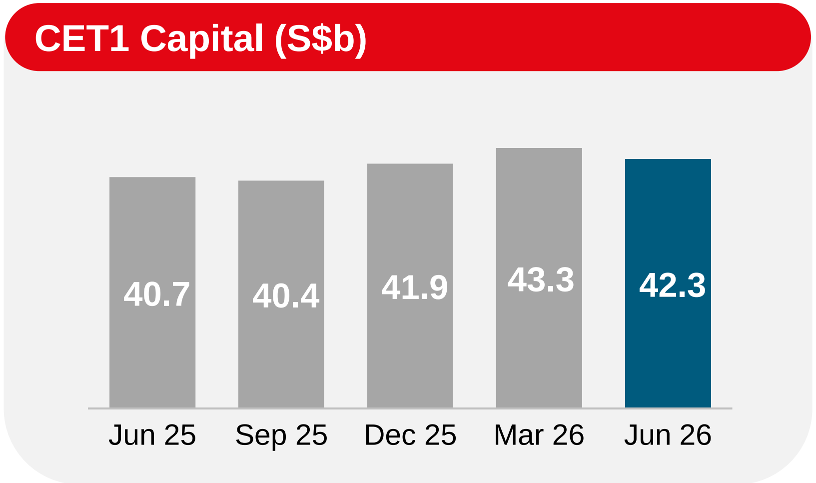


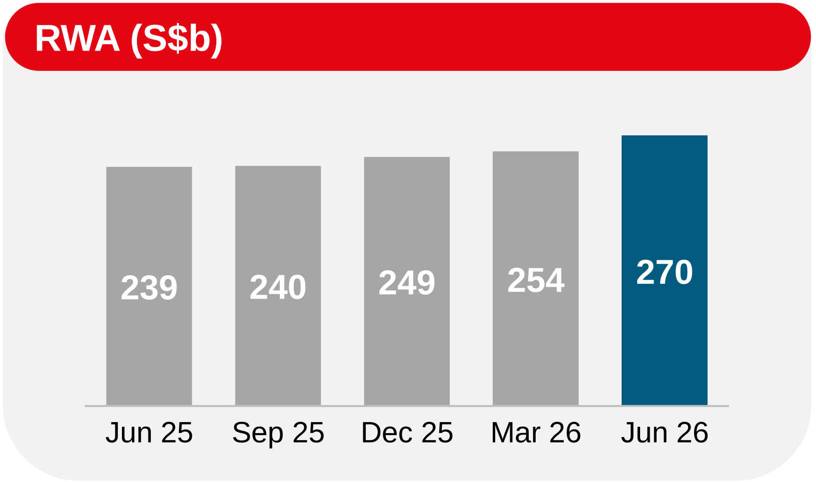


- Strong credit ratings of Aa1 from Moody's, and AA- from Fitch and S&P respectively
- Diversified funding base comprising close to 80% customer deposits
- Liquidity and funding ratios well above regulatory requirements

Healthy capital position







Jun 26
Fully phased-in

YoY	-1.3ppt
QoQ	-1.2ppt

- CET1 CAR was lower QoQ, as profit accretion was offset by FY2025 final and special dividend payment and RWA growth
- Solid capital levels and profit accretion continued to support growth and provide buffer for uncertainties
- Target operating range of 14% Group CET1 CAR on fully phased-in basis

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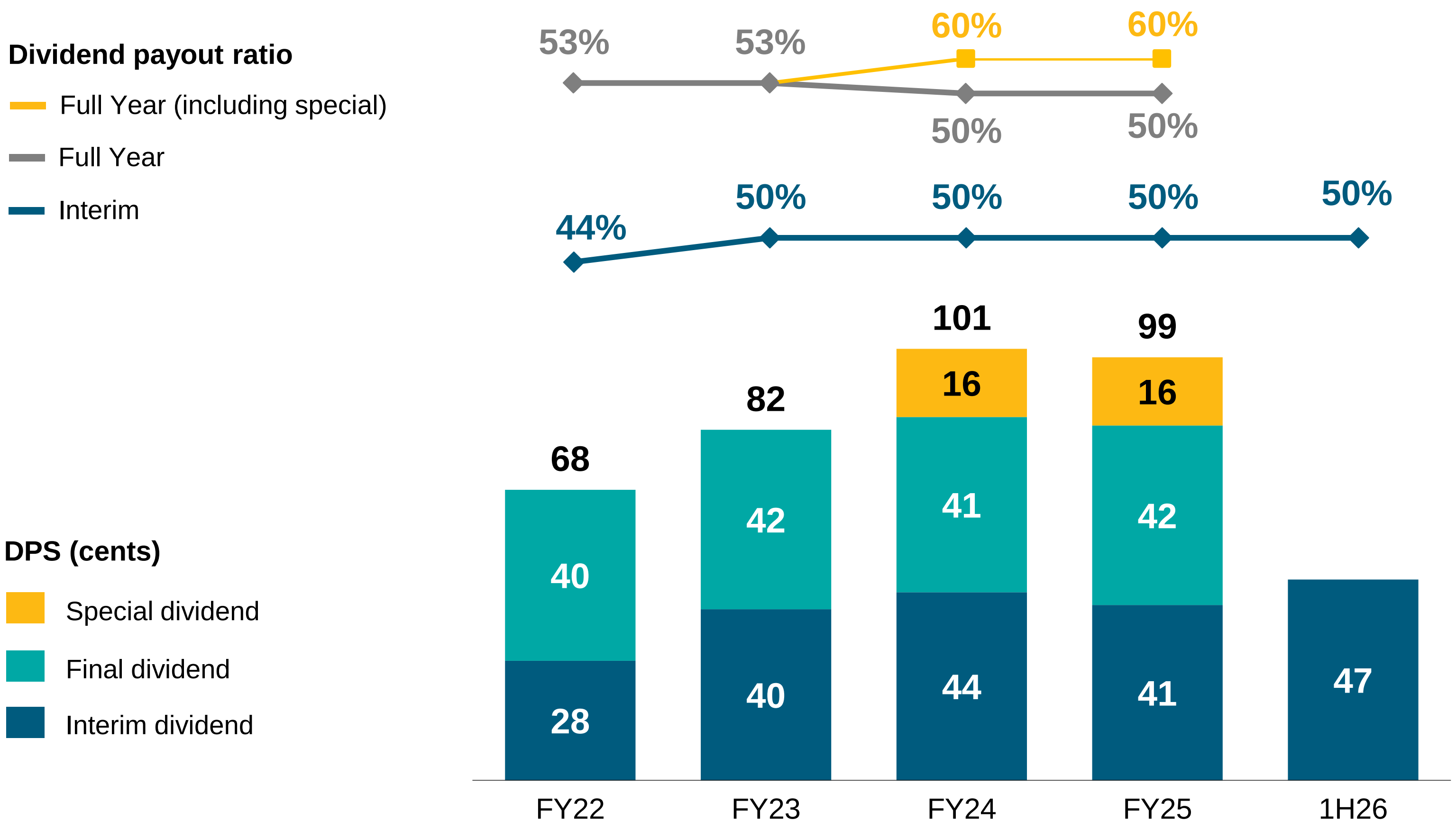
1/ Computed based on MAS' final Basel III reform rules with effect from 1 July 2024.
2/ Assumed the position at period end was subject to the full application of final Basel III reforms, which will take effect on 1 January 2029.

1H26 interim dividend up 6 cents YoY



- Interim dividend of 47 cents declared, up 6 cents or 15% YoY
- Remain committed to completing the remaining S$2.5b capital return plan by FY2026

Thank you