

OCBC First Half 2026 Results Presentation

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Group Chief Financial Officer
7 August 2026



OCBC Financial Results



Agenda

01 Financial Highlights

02 Group Performance Trends

Notes:

- Certain comparative figures may have been restated to provide meaningful comparisons where necessary;
- Amounts less than S\$0.5m are shown as "0";
- "nm" denotes not meaningful;
- "na" denotes not applicable;
- Figures may not sum to stated totals because of rounding.



2Q26 earnings reached a new high

Group Net Profit	S\$2.22b	+22% YoY
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ROE (annualised)	14.4%	+2.1ppt YoY
Dividend	47 cents	+15% YoY
EPS (annualised)	S\$1.96	+23% YoY

Customer Loans	S\$364b	+11% YoY (in constant currency terms)
Customer Deposits	S\$459b	+13% YoY
NPL Ratio	0.9%	unchanged YoY



- Quarterly NPAT crossed S\$2b for the first time in 2Q26, underpinned by record total income, up 18% YoY
- NII fell 1% YoY; the impact from lower interest rates was largely mitigated by 12% average asset growth
- Non-II rose 51% YoY to a new high
 - Fees up 28%; broad-based growth led by record wealth management
 - Trading / investment income up 85%; record customer flow income
 - Insurance income up 68%; robust underlying performance
- CIR lower YoY at 37.8%
- Continued momentum in loans and deposits
- NPL ratio unchanged at 0.9%; credit costs at 14bps
- Healthy liquidity, funding and capital positions. Fully phased-in CET1 CAR at 14.0%
- Interim dividend of 47 cents declared, up 6 cents or 15% YoY. Dividend payout ratio of 50%

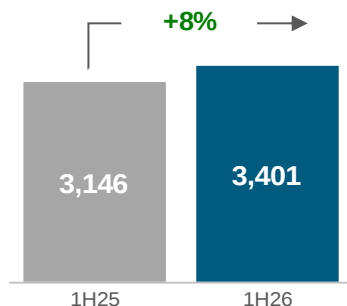
Record 2Q26 and 1H26 profit lifted by Non-II growth

	Group Performance				
(S\$m)	1H26	YoY	2Q26	YoY	QoQ
Net Interest Income	4,486	-3%	2,264	-1%	+2%
Non-Interest Income	3,512	+36%	1,906	+51%	+19%
Total Income	7,998	+11%	4,170	+18%	+9%
Operating Expenses	3,080	+10%	1,575	+13%	+5%
Operating Profit	4,918	+12%	2,595	+20%	+12%
Allowances	372	+14%	156	+36%	-28%
Profit before tax	5,174	+13%	2,760	+20%	+14%
Net Profit	4,195	+13%	2,221	+22%	+12%
ROE (annualised)	13.7%	+1.1ppt	14.4%	+2.1ppt	+1.4ppt

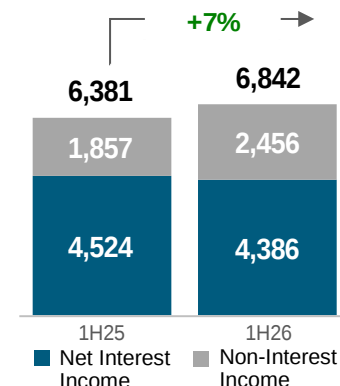
Diversified franchise delivered strong performance

Banking

Net Profit (S\$m)

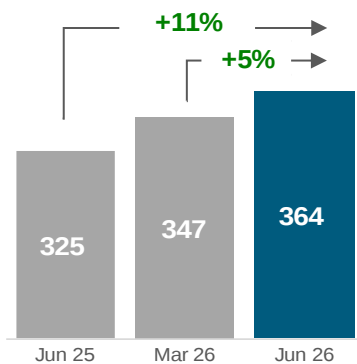


Total Income (S\$m)

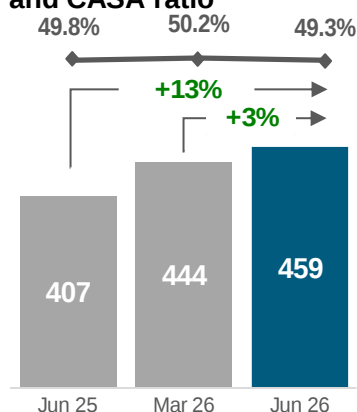


Customer Loans (S\$b)

(in constant ccy terms)

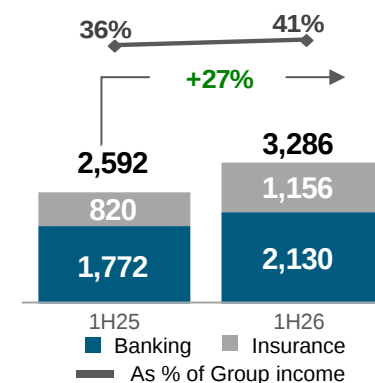


Customer Deposits (S\$b) and CASA ratio

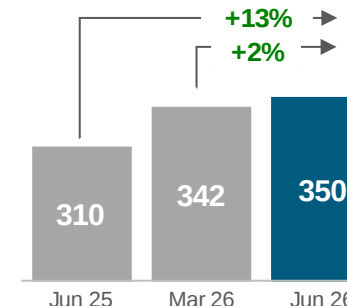


Wealth Management

Group WM Income (S\$m) ^{1/}

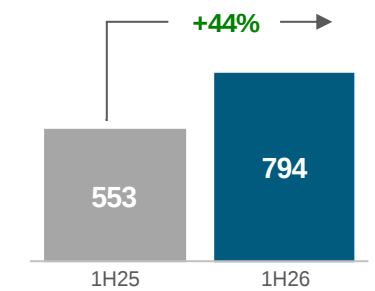


Banking WM AUM (S\$b)

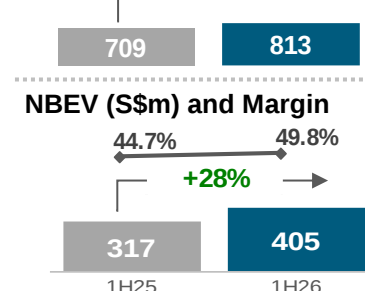


Insurance

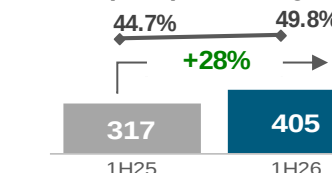
Profit contribution from GEH (S\$m)



Total Weighted New Sales (S\$m)



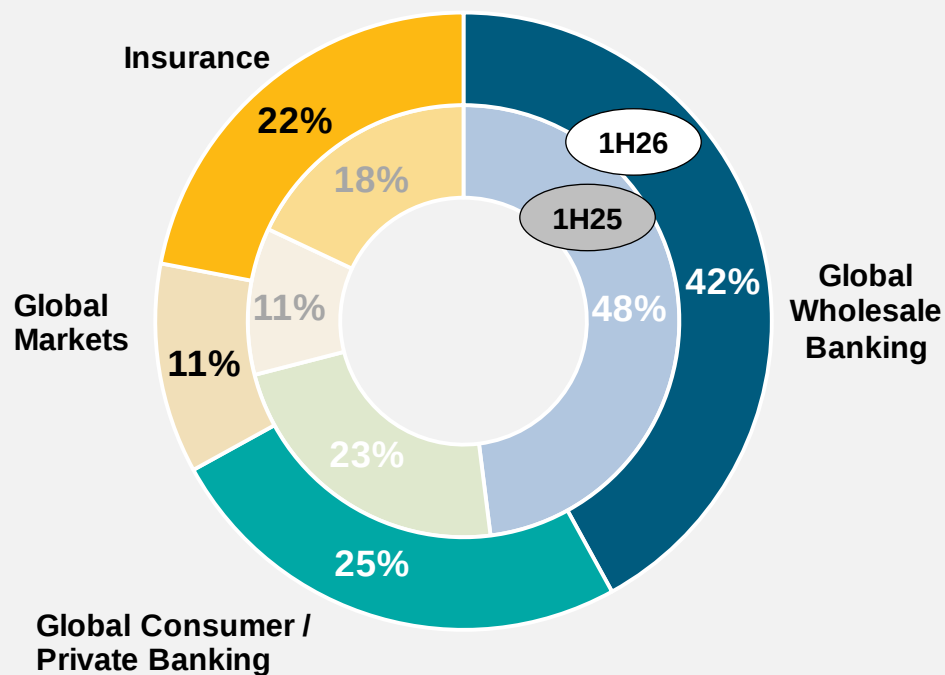
NBEV (S\$m) and Margin



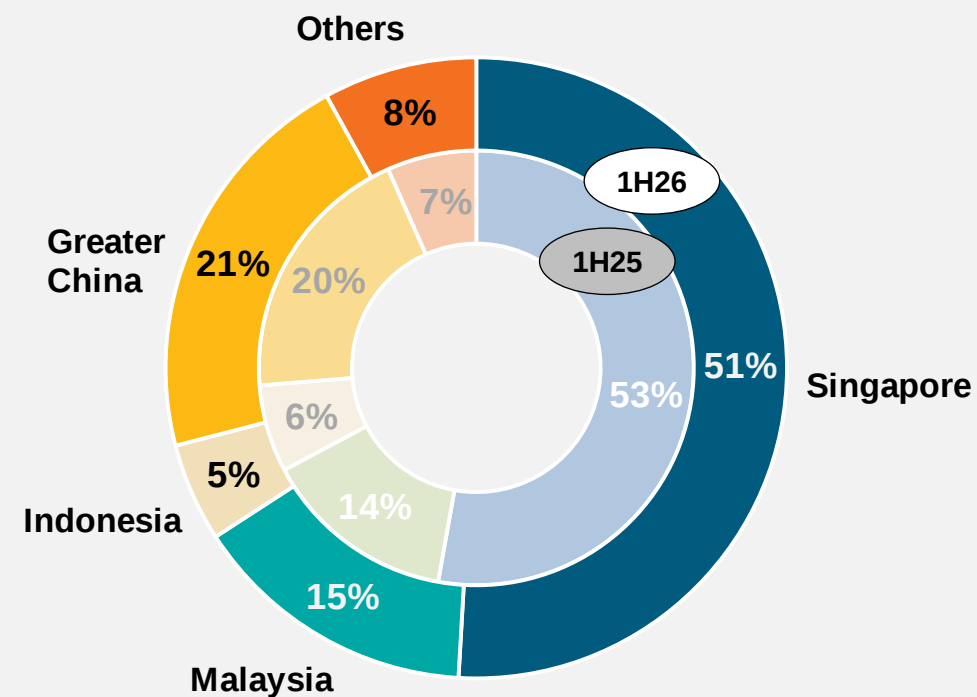
- Banking Operations delivered stronger net profit as increased fee and trading / investment income more than compensated for lower NII
- 1H26 Group WM income up 27%, driven by growth across all segments
- Strong net new money inflows; Banking WM AUM grew 13% YoY to S\$350b
- Profit contribution from GEH increased 44% YoY, driven by strong underlying insurance and investment performance

Broad-based earnings contribution across businesses and markets

Operating Profit by Key Businesses ^{1/}



Operating Profit by Geography



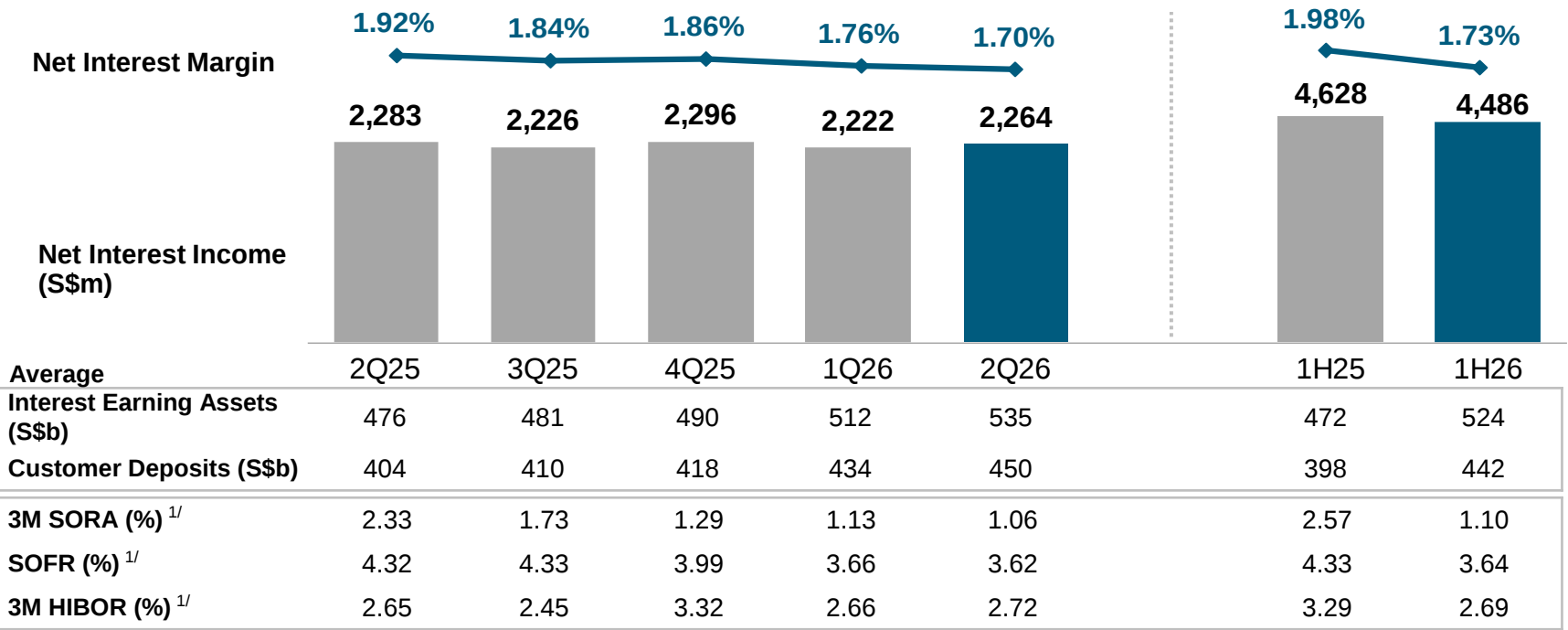
Agenda

01 Financial Highlights

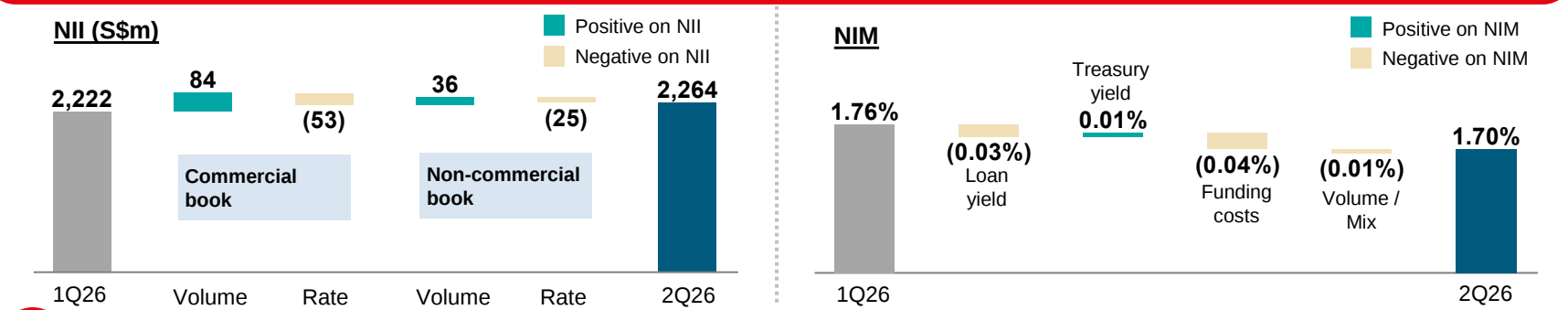
02 Group Performance Trends



2Q26 NII up QoQ despite lower SORA



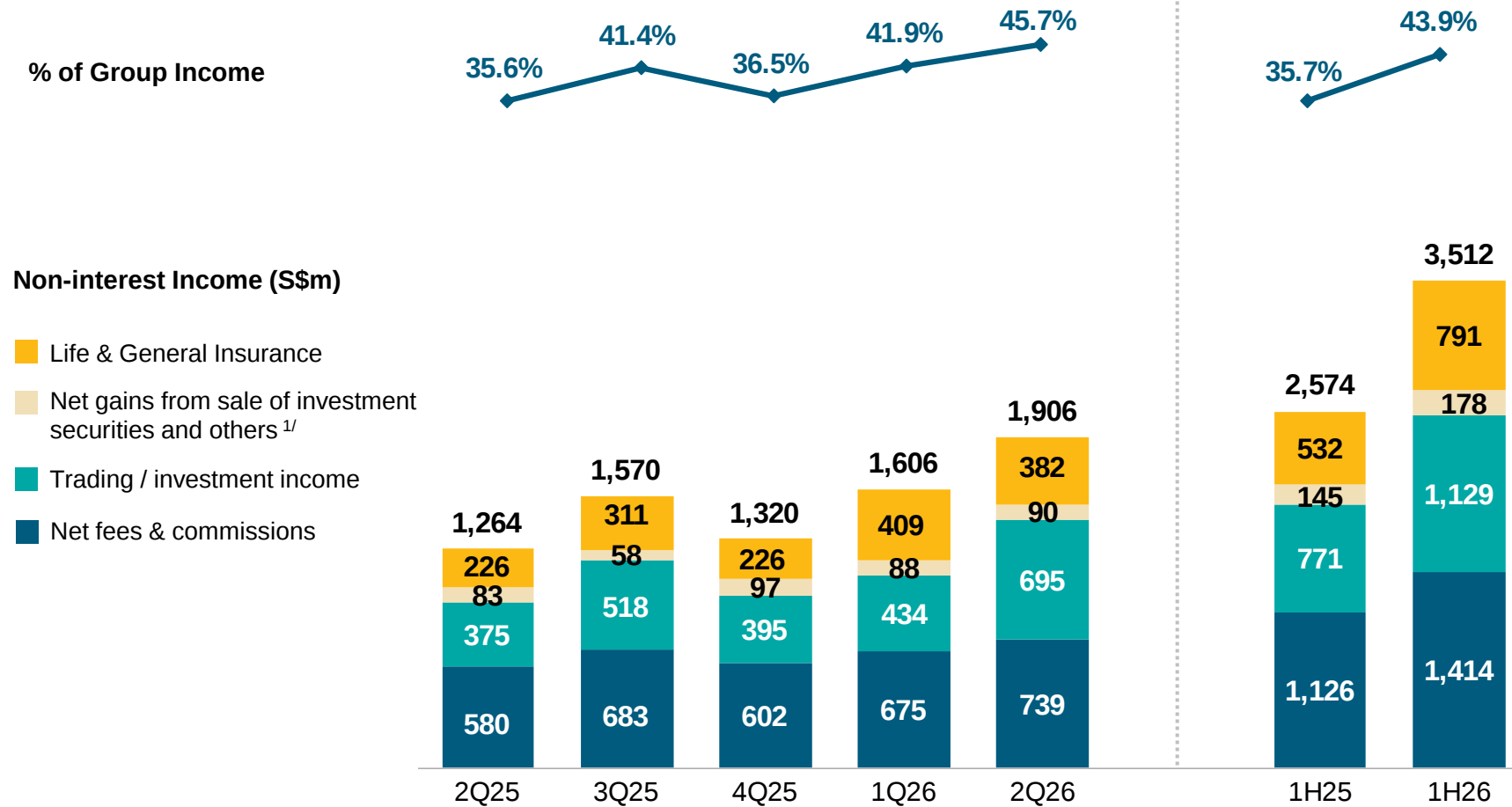
2Q26 QoQ Analysis



1H26		2Q26	
YoY	-3%	YoY	-1%
		QoQ	+2%

- 2Q26 NII rose 2% QoQ; NIM compression was more than compensated by a 5% increase in average assets, driven by growth in both loans and high-quality assets
- 2Q26 NIM declined 6bps QoQ, largely due to downward repricing of loans and an increase in wholesale funding costs

1H26 and 2Q26 non-II rose to a record high

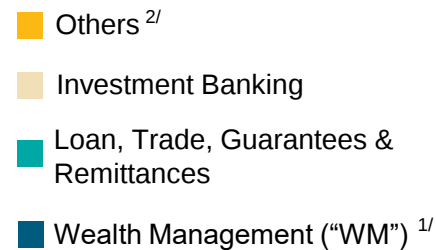


1H26	2Q26
YoY +36%	YoY +51%
	QoQ +19%

- 1H26 non-II up 36% YoY, driven by strong double-digit increases across fee, trading / investment and insurance income
- Non-II accounted for more than 40% of total income
- 2Q26 trading / investment income increased, largely due to investment income from GEH

Broad-based fee momentum led by record wealth management

Net Fees & Commissions (\$m)



1H26		2Q26	
YoY	+26%	YoY	+28%
		QoQ	+10%

- 1H26 and 2Q26 fee income expanded YoY, lifted by WM fees, loan & trade-related and investment banking fees
- 1H26 WM fees up 39% YoY; achieved broad-based growth as customers deployed funds across all wealth product channels



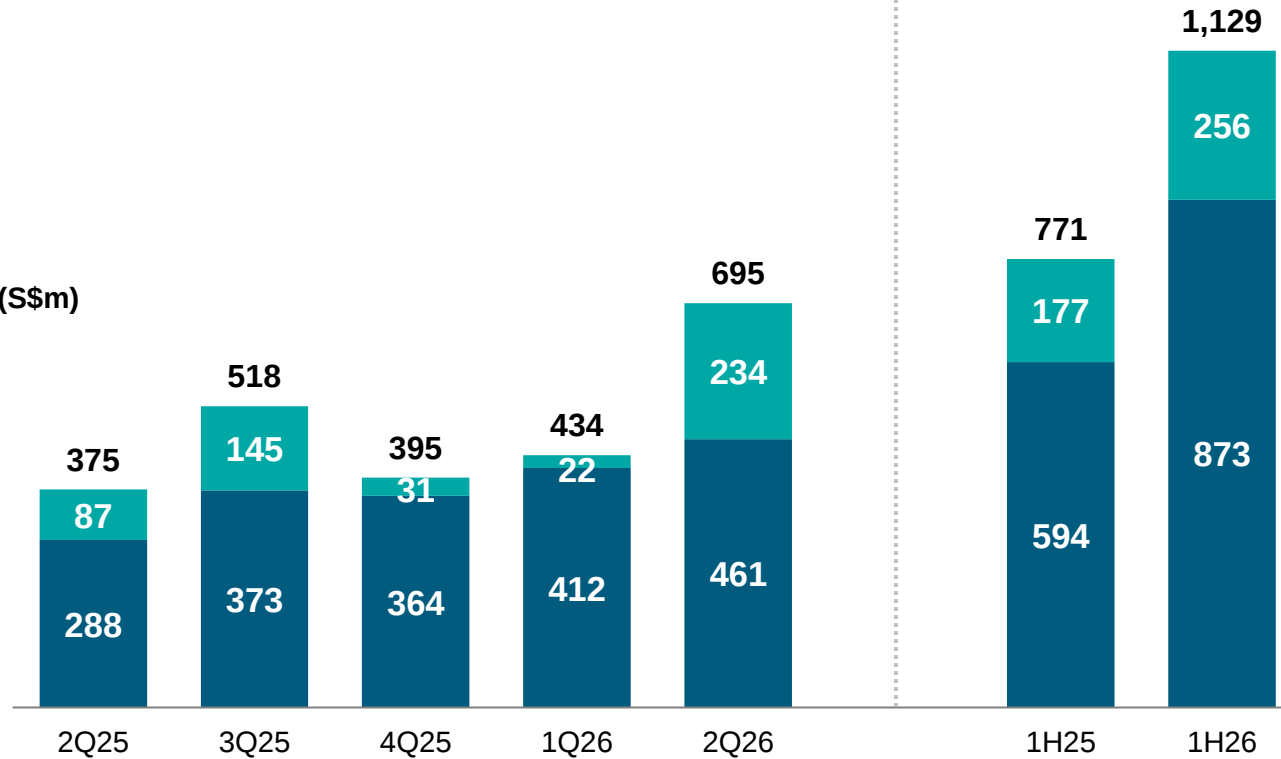
1/ Wealth management comprises mainly income from private banking, sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers, brokerage and fund management.

2/ "Others" includes credit card fees, service charges and other fee and commission income.

1H26 trading / investment income up 46% YoY

Trading / Investment Income (\$m)

■ Non-Customer Flow
■ Customer Flow

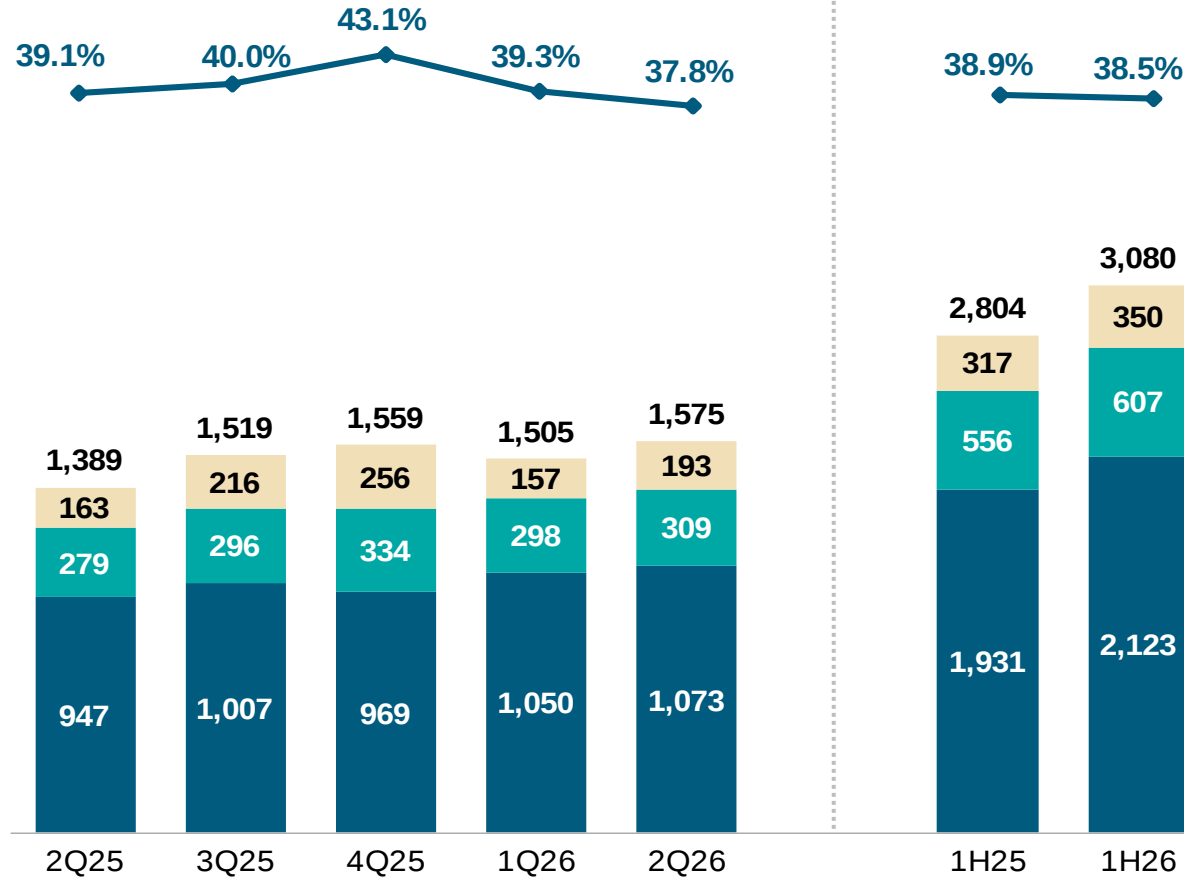


1H26		2Q26	
YoY	+46%	YoY	+85%
		QoQ	+60%

- 1H26 trading / investment income grew 46% YoY, contributed by record customer flow income
- 1H26 customer flow income rose 47% YoY, underpinned by both wealth and corporate segments
- 2Q26 non-customer flow income increased, largely due to investment income from GEH, reflecting the recovery in equity markets post 1Q26

1H26 CIR lower at 39%

Cost-to-income ratio
("CIR")

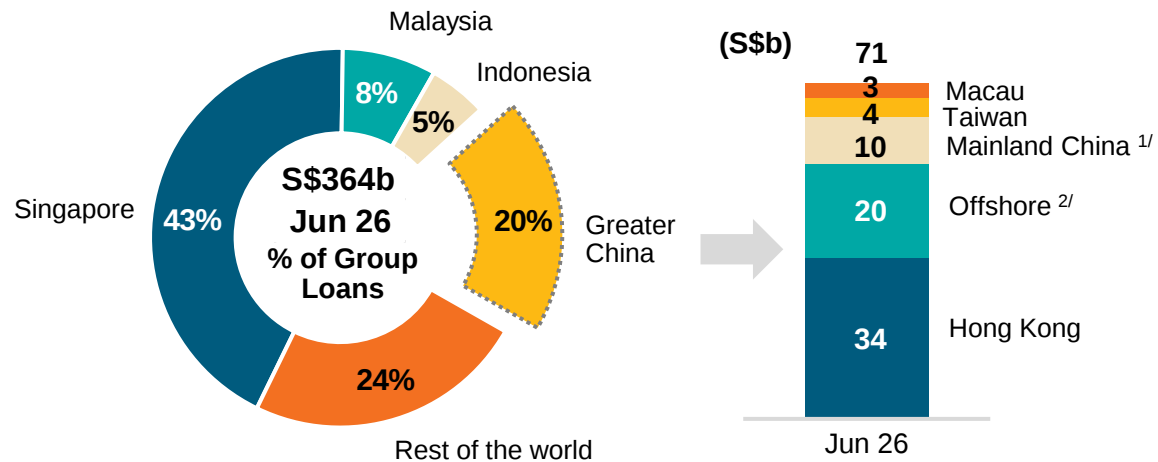
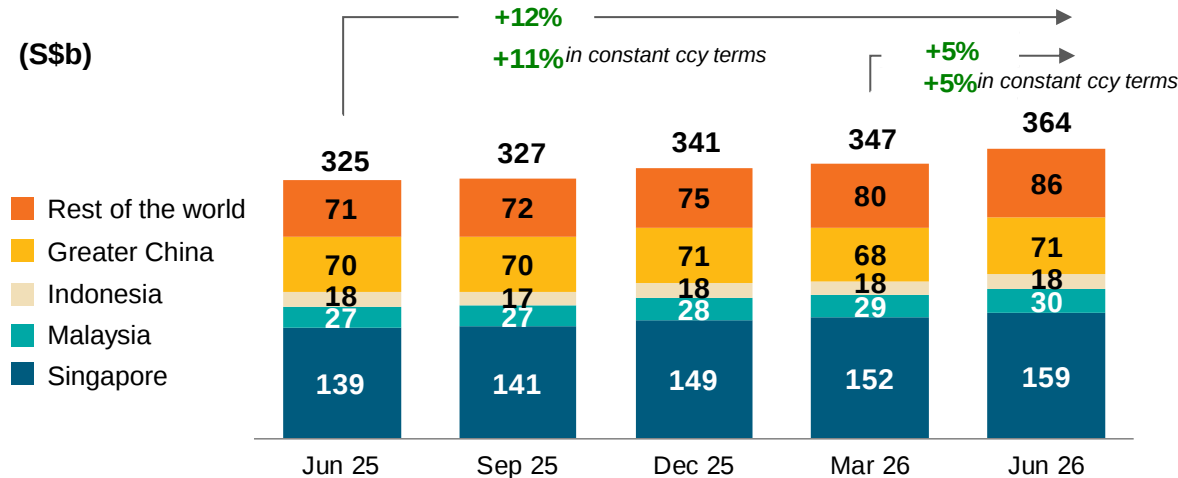


1H26	2Q26
YoY +10%	YoY +13%
	QoQ +5%

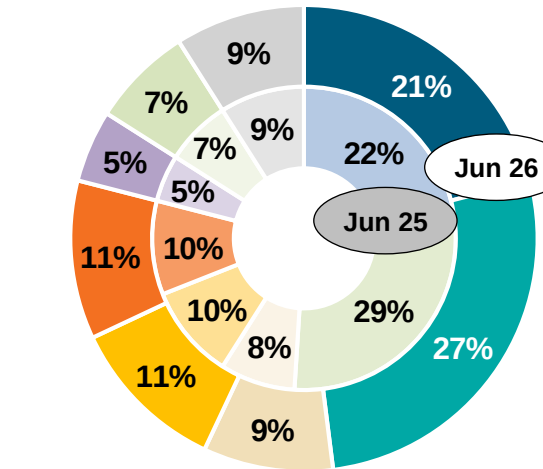
- 1H26 expenses up 10%, driven by performance-related remuneration and continued investments to support business growth
- 2Q26 CIR declined to 37.8%

Loan growth momentum robust, up 5% QoQ

Loans by Geography



Loans by Industry



Jun 26 | YoY **+12%**
QoQ **+5%**

- Corporate, SME and Consumer/Private Banking accounted for 58%, 7% and 35% of loan book respectively
- Loans up YoY and QoQ, led by broad-based growth across corporate and consumer loans
- YoY corporate loan growth was driven by TMT & Digital Infrastructure, Energy, Power & Utilities and Transport sectors
- Loan book expanded across both core and international markets on a YoY basis



Notes: Loans by geography are based on where the credit risks reside.
 1/ Loans booked in Mainland China, where credit risks reside.
 2/ Loans booked outside of Mainland China, but with credit risks traced to China.

NPL ratio remained at 0.9%

Non-performing assets (NPAs)	2Q25	1Q26	2Q26	1H25	1H26
(S\$m)					
At start of period	2,916	3,243	3,120	2,869	3,243
Corporate/ Commercial Banking and Others					
New NPAs	256	123	300	405	423
Net recoveries/ upgrades	(158)	(205)	(163)	(231)	(368)
Write-offs	(64)	(36)	(103)	(42)	(139)
	34	(118)	34	132	(84)
Consumer Banking/ Private Banking	148	(2)	(16)	131	(18)
Foreign currency translation	(89)	(3)	(6)	(123)	(9)
At end of period	3,009	3,120	3,132	3,009	3,132
NPL Ratio (%)	0.9	0.9	0.9	0.9	0.9

Jun 26 | YoY +4%
QoQ unchanged

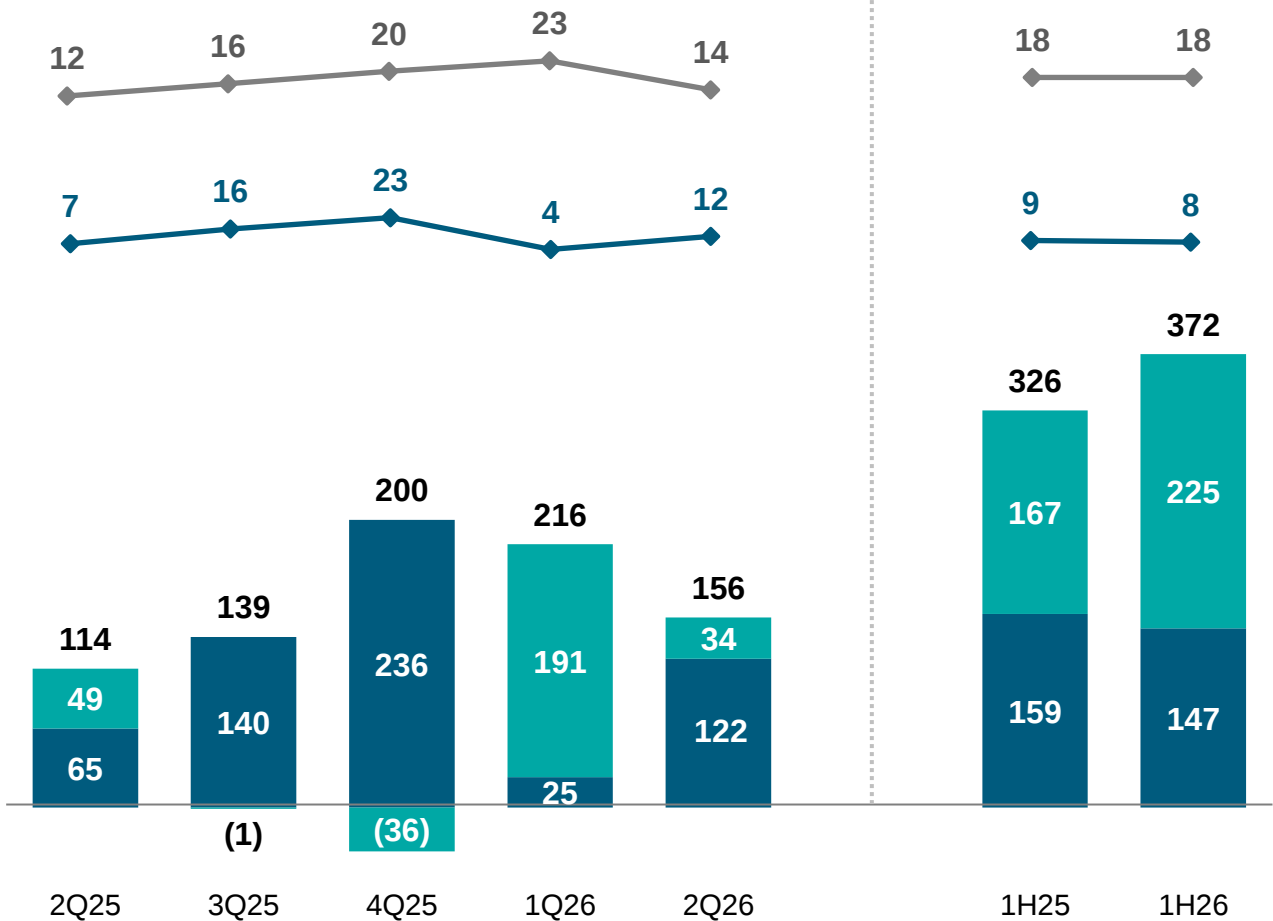
- Loan portfolio quality remained sound
- NPL ratio maintained at 0.9%
- 2Q26 new NPAs mainly from the downgrades of two Greater China corporate real estate accounts under special mention

2Q26 allowances lower QoQ

Credit costs (bps) ^{1/}

— Total

— Impaired



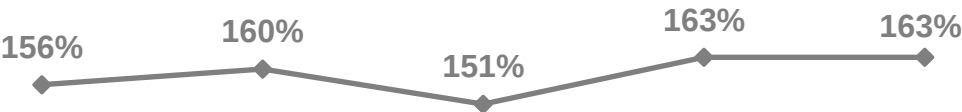
1H26		2Q26	
YoY	+14%	YoY	+36%
		QoQ	-28%

- 2Q26 allowances mostly comprised allowances for impaired assets; total credit costs lower QoQ at 14bps
- 2Q26 allowances for non-impaired assets include management overlays set aside to cater for macroeconomic uncertainties in Indonesia
- 1H26 total credit costs at 18bps on annualised basis

^{1/} Credit costs refer to allowances for loans as a percentage of average loans, on annualised basis.

NPA coverage ratio remained at 163%

Total NPA coverage

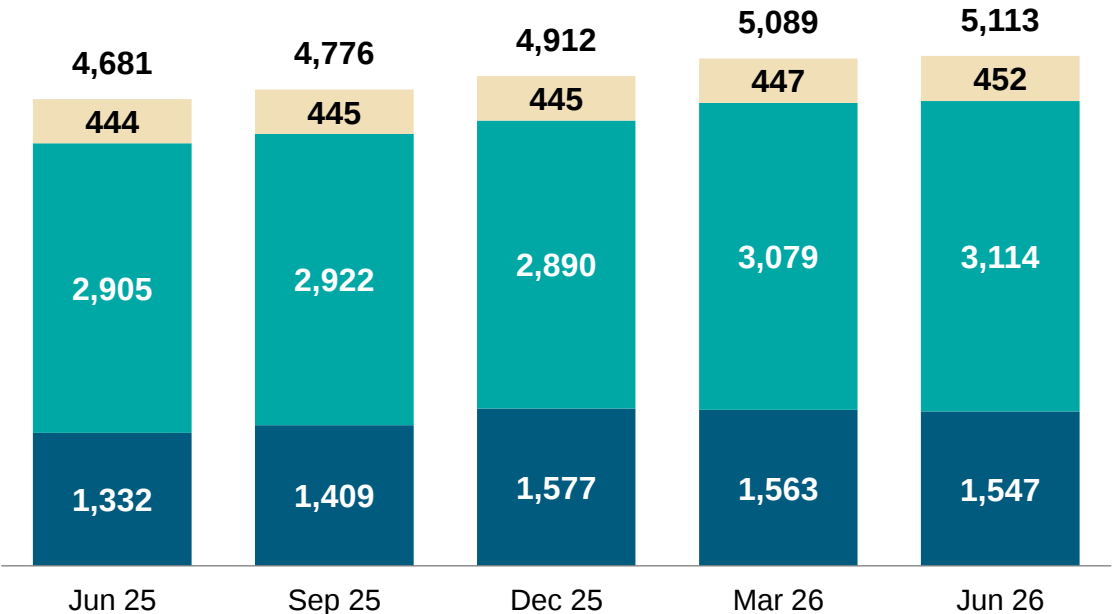


Allowances for non-impaired loans / Performing loans



Cumulative allowances (S\$m)

- Regulatory Loss Allowance Reserve ("RLAR")
- Allowances for non-impaired assets
- Allowances for impaired assets



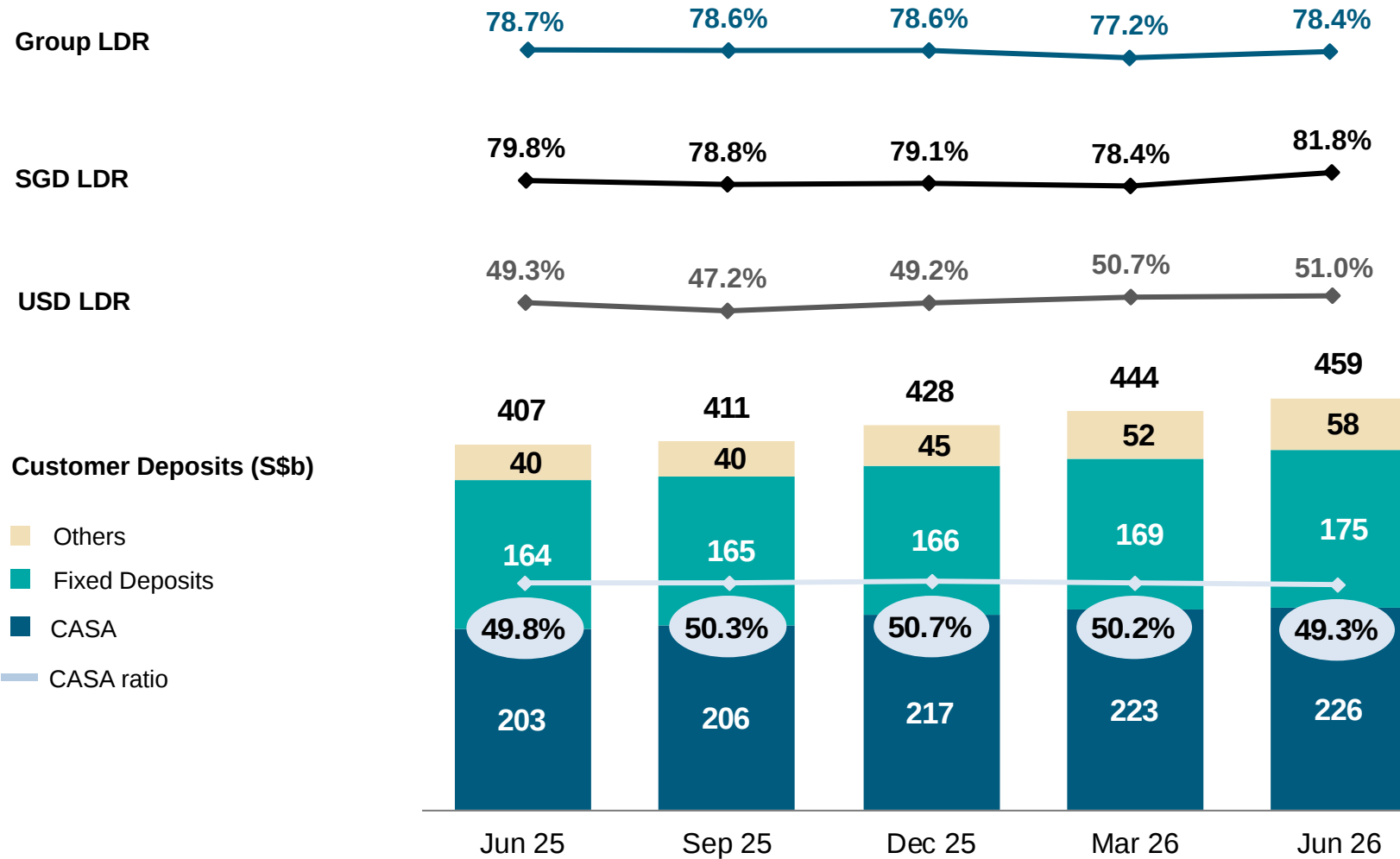
Jun 26

YoY +9%

QoQ unchanged

- NPA coverage ratio remained high at 163%
- Performing loans coverage ratio lower at 0.8% mainly due to an increase in loan base

Deposits grew QoQ and YoY



Jun 26 | YoY **+13%**
QoQ **+3%**

- Deposits increased 13% YoY, supported by a 12% increase in CASA deposits and a 7% rise in fixed deposits
- Diversified deposit base continued to underpin our resilience and flexibility in supporting strong credit growth

Liquidity and funding ratios remained strong

Loans-to-Deposits Ratio

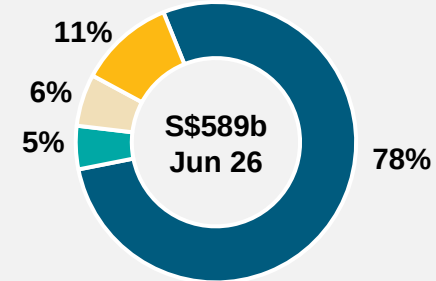
Group LDR (%)



Funding

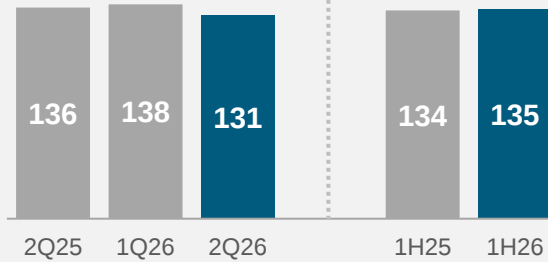
Composition

- Customer deposits
- Bank deposits
- Debts issued
- Capital and reserves

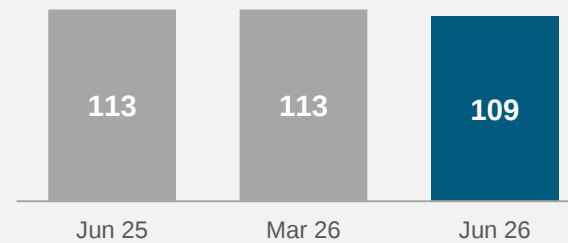


Liquidity

All-ccy LCR (%)

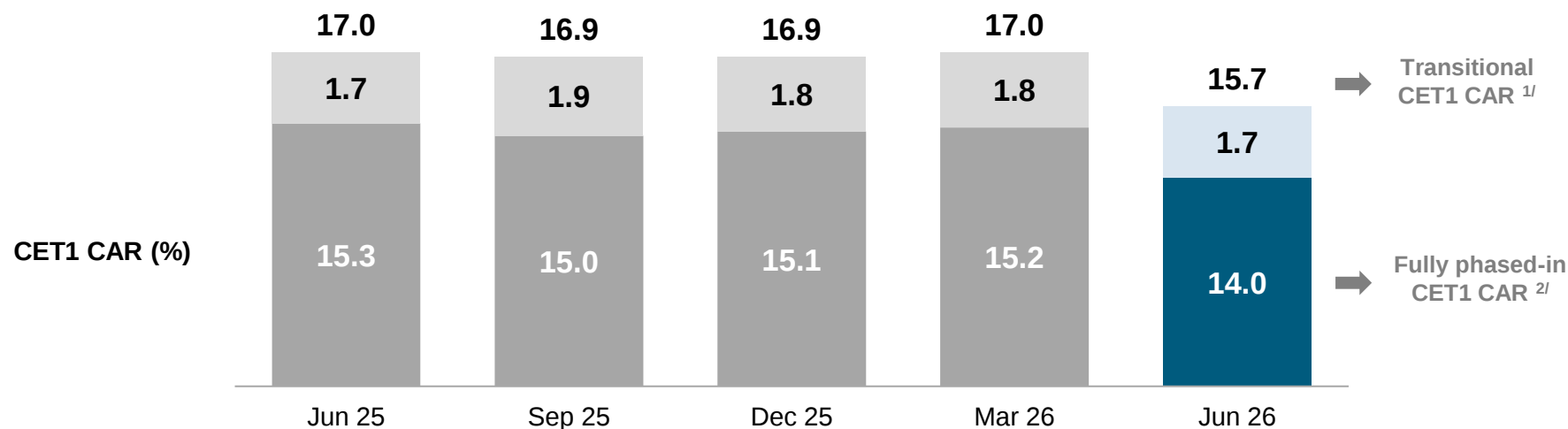


NSFR (%)



- Strong credit ratings of Aa1 from Moody's, and AA- from Fitch and S&P respectively
- Diversified funding base comprising close to 80% customer deposits
- Liquidity and funding ratios well above regulatory requirements

Healthy capital position

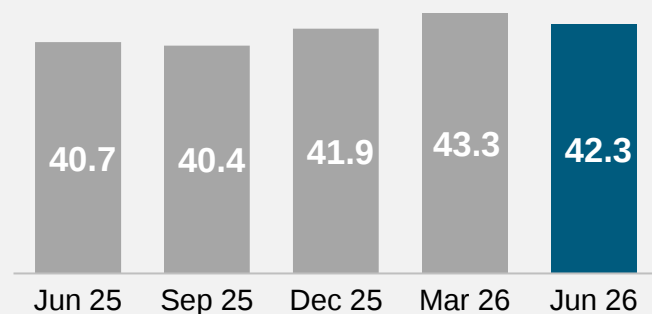


Jun 26
Fully phased-in

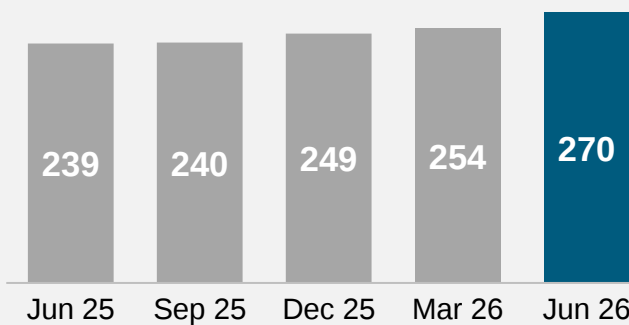
YoY -1.3ppt
QoQ -1.2ppt

- CET1 CAR was lower QoQ, as profit accretion was offset by FY2025 final and special dividend payment and RWA growth
- Solid capital levels and profit accretion continued to support growth and provide buffer for uncertainties
- Target operating range of 14% Group CET1 CAR on fully phased-in basis

CET1 Capital (S\$b)



RWA (S\$b)



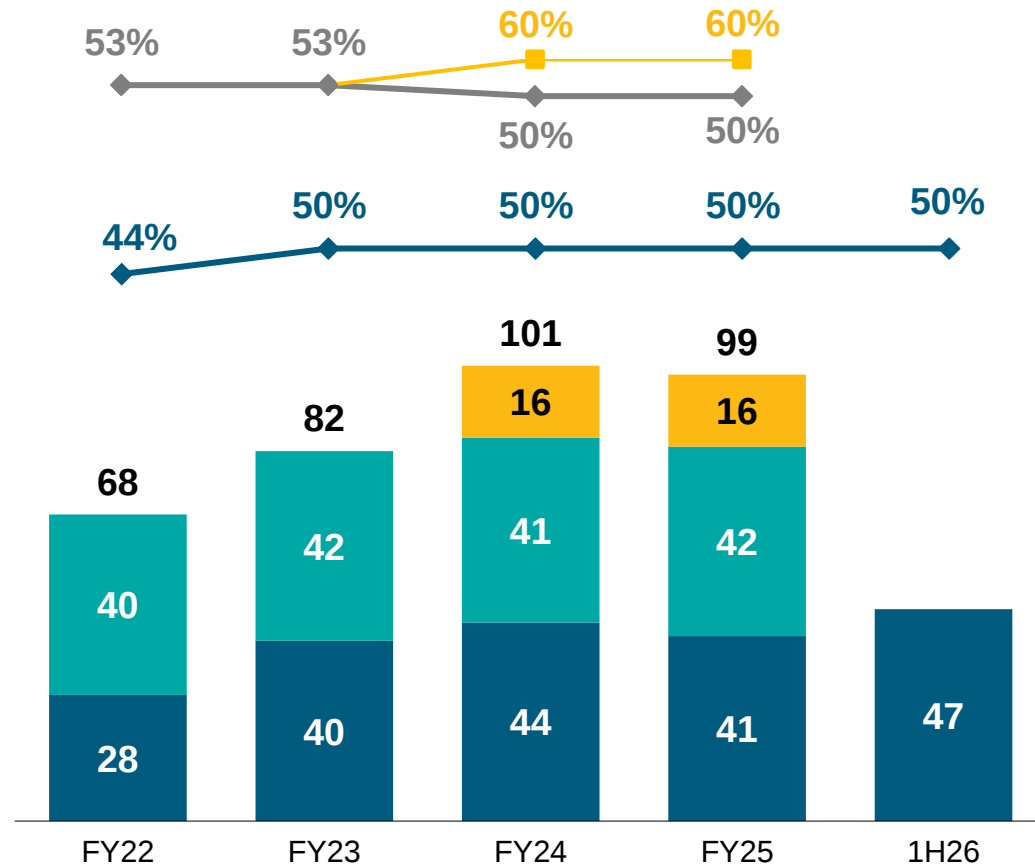
1/ Computed based on MAS' final Basel III reform rules with effect from 1 July 2024.

2/ Assumed the position at period end was subject to the full application of final Basel III reforms, which will take effect on 1 January 2029.

1H26 interim dividend up 6 cents YoY

Dividend payout ratio

- Full Year (including special)
- Full Year
- Interim



- Interim dividend of 47 cents declared, up 6 cents or 15% YoY
- Remain committed to completing the remaining S\$2.5b capital return plan by FY2026

Thank you

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