

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**UPDATE ON PARTIAL DIVESTMENT OF SHARES IN BHARTI AIRTEL LIMITED**

Singapore Telecommunications Limited ("**Singtel**") refers to its announcement dated 25 August 2022.

Singtel wishes to announce that its indirect wholly-owned subsidiaries, Pastel Limited and Viridian Limited, have sold and transferred an aggregate of 198 million shares of Bharti Airtel Limited ("**BAL**"), representing approximately 3.3% of the total number of equity shares of BAL<sup>1</sup>. The consideration eventually received for this sale and transfer was approximately SGD 2.54 billion.

Issued by Singapore Telecommunications Limited on 27 September 2022.

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<sup>1</sup> Based on the issued share capital of BAL as at 30 June 2022 as extracted from the Bombay Stock Exchange Limited/National Stock Exchange of India Ltd, and taking into account BAL's disclosures on 11 July 2022 (on allotment of equity shares upon conversion of USD1,000 million 1.50% Convertible Bonds due 2025) and on 14 July 2022 (on allotment of equity shares on preferential basis to Google International LLC).