

Selected Financial Information  
under Japanese GAAP  
For the Nine Months Ended December 31, 2014



Mitsubishi UFJ Financial Group, Inc.

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(\*1) “MUFG” means Mitsubishi UFJ Financial Group, Inc.

(\*2) “BTMU” means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(\*3) “MUTB” means Mitsubishi UFJ Trust and Banking Corporation.

(\*4) “BTMU and MUTB Combined” means simple sum of “BTMU” and “MUTB” without consolidation processes.

## 1. Financial Results

## MUFG Consolidated

(in billions of yen)

|                                                                                                                                             | For the nine months ended |                          | Increase<br>(Decrease)<br>(A) - (B) |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|-------------------------------------|
|                                                                                                                                             | December 31, 2014<br>(A)  | December 31, 2013<br>(B) |                                     |
| Gross profits                                                                                                                               | 3,113.0                   | 2,774.2                  | 338.8                               |
| Gross profits before credit costs for trust accounts                                                                                        | 3,112.6                   | 2,774.6                  | 337.9                               |
| Net interest income                                                                                                                         | 1,588.7                   | 1,393.9                  | 194.7                               |
| Trust fees                                                                                                                                  | 80.3                      | 78.4                     | 1.8                                 |
| Credit costs for trust accounts (1)                                                                                                         | 0.4                       | (0.4)                    | 0.9                                 |
| Net fees and commissions                                                                                                                    | 934.1                     | 842.9                    | 91.2                                |
| Net trading profits                                                                                                                         | 252.0                     | 250.5                    | 1.5                                 |
| Net other business profits                                                                                                                  | 257.7                     | 208.2                    | 49.4                                |
| Net gains (losses) on debt securities                                                                                                       | 129.8                     | 124.7                    | 5.1                                 |
| General and administrative expenses                                                                                                         | 1,894.2                   | 1,686.0                  | 208.2                               |
| Amortization of goodwill                                                                                                                    | 12.2                      | 26.0                     | (13.8)                              |
| Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill | 1,230.6                   | 1,114.7                  | 115.8                               |
| Net business profits before credit costs for trust accounts and provision for general allowance for credit losses                           | 1,218.3                   | 1,088.6                  | 129.7                               |
| Provision for general allowance for credit losses (2)                                                                                       | -                         | -                        | -                                   |
| Net business profits*                                                                                                                       | 1,218.8                   | 1,088.2                  | 130.6                               |
| Net non-recurring gains (losses)                                                                                                            | 265.5                     | 171.4                    | 94.0                                |
| Credit costs (3)                                                                                                                            | (101.8)                   | (100.1)                  | (1.6)                               |
| Losses on loan write-offs                                                                                                                   | (87.1)                    | (92.5)                   | 5.3                                 |
| Provision for specific allowance for credit losses                                                                                          | -                         | -                        | -                                   |
| Other credit costs                                                                                                                          | (14.7)                    | (7.6)                    | (7.0)                               |
| Reversal of allowance for credit losses (4)                                                                                                 | 84.4                      | 91.7                     | (7.2)                               |
| Reversal of reserve for contingent losses included in credit costs (5)                                                                      | 2.1                       | 2.6                      | (0.4)                               |
| Gains on loans written-off (6)                                                                                                              | 45.6                      | 47.0                     | (1.4)                               |
| Net gains (losses) on equity securities                                                                                                     | 78.9                      | 62.7                     | 16.2                                |
| Gains on sales of equity securities                                                                                                         | 93.2                      | 82.7                     | 10.4                                |
| Losses on sales of equity securities                                                                                                        | (10.6)                    | (9.6)                    | (0.9)                               |
| Losses on write-down of equity securities                                                                                                   | (3.6)                     | (10.3)                   | 6.7                                 |
| Profits (losses) from investments in affiliates                                                                                             | 161.5                     | 86.5                     | 75.0                                |
| Other non-recurring gains (losses)                                                                                                          | (5.4)                     | (19.0)                   | 13.5                                |
| Ordinary profits                                                                                                                            | 1,484.3                   | 1,259.6                  | 224.6                               |
| Net extraordinary gains (losses)                                                                                                            | (73.5)                    | (27.5)                   | (46.0)                              |
| Net gains (losses) on change in equity                                                                                                      | (23.6)                    | -                        | (23.6)                              |
| Settlement package                                                                                                                          | (37.0)                    | (24.5)                   | (12.5)                              |
| Income before income taxes and others                                                                                                       | 1,410.7                   | 1,232.1                  | 178.6                               |
| Income taxes-current                                                                                                                        | 306.7                     | 275.4                    | 31.2                                |
| Income taxes-deferred                                                                                                                       | 76.4                      | 52.2                     | 24.2                                |
| Total taxes                                                                                                                                 | 383.2                     | 327.7                    | 55.5                                |
| Income before minority interests                                                                                                            | 1,027.5                   | 904.4                    | 123.1                               |
| Minority interests                                                                                                                          | 100.5                     | 118.9                    | (18.3)                              |
| Net income                                                                                                                                  | 926.9                     | 785.4                    | 141.5                               |

Note:

\* Net business profits = Banking subsidiaries' net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

|                                            |      |      |       |
|--------------------------------------------|------|------|-------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | 30.9 | 40.7 | (9.8) |
|--------------------------------------------|------|------|-------|

## BTMU and MUTB Combined

(in billions of yen)

|                                                                                                                   | For the nine months ended |                          | Increase<br>(Decrease)<br>(A) - (B) |
|-------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|-------------------------------------|
|                                                                                                                   | December 31, 2014<br>(A)  | December 31, 2013<br>(B) |                                     |
| Gross profits                                                                                                     | 1,871.7                   | 1,699.1                  | 172.5                               |
| Gross profits before credit costs for trust accounts                                                              | 1,871.2                   | 1,699.6                  | 171.6                               |
| Net interest income                                                                                               | 1,064.5                   | 981.3                    | 83.2                                |
| Trust fees                                                                                                        | 62.0                      | 57.6                     | 4.3                                 |
| Credit costs for trust accounts (1)                                                                               | 0.4                       | (0.4)                    | 0.9                                 |
| Net fees and commissions                                                                                          | 434.4                     | 407.2                    | 27.2                                |
| Net trading profits                                                                                               | 112.1                     | 65.4                     | 46.6                                |
| Net other business profits                                                                                        | 198.4                     | 187.5                    | 10.9                                |
| Net gains (losses) on debt securities                                                                             | 127.6                     | 114.0                    | 13.5                                |
| General and administrative expenses                                                                               | 1,024.4                   | 962.0                    | 62.3                                |
| Net business profits before credit costs for trust accounts and provision for general allowance for credit losses | 846.7                     | 737.5                    | 109.2                               |
| Provision for general allowance for credit losses (2)                                                             | -                         | -                        | -                                   |
| Net business profits                                                                                              | 847.2                     | 737.0                    | 110.1                               |
| Net non-recurring gains (losses)                                                                                  | 135.1                     | 86.6                     | 48.4                                |
| Credit costs (3)                                                                                                  | (36.1)                    | (47.6)                   | 11.4                                |
| Losses on loan write-offs                                                                                         | (20.6)                    | (40.2)                   | 19.5                                |
| Provision for specific allowance for credit losses                                                                | -                         | -                        | -                                   |
| Other credit costs                                                                                                | (15.5)                    | (7.4)                    | (8.1)                               |
| Reversal of allowance for credit losses (4)                                                                       | 109.3                     | 83.0                     | 26.2                                |
| Reversal of reserve for contingent losses included in credit costs (5)                                            | 5.7                       | 4.9                      | 0.8                                 |
| Gains on loans written-off (6)                                                                                    | 13.4                      | 25.9                     | (12.4)                              |
| Net gains (losses) on equity securities                                                                           | 52.3                      | 37.4                     | 14.8                                |
| Gains on sales of equity securities                                                                               | 67.3                      | 70.9                     | (3.5)                               |
| Losses on sales of equity securities                                                                              | (9.2)                     | (7.5)                    | (1.7)                               |
| Losses on write-down of equity securities                                                                         | (5.7)                     | (25.9)                   | 20.2                                |
| Other non-recurring gains (losses)                                                                                | (9.5)                     | (17.0)                   | 7.5                                 |
| Ordinary profits                                                                                                  | 982.4                     | 823.7                    | 158.6                               |
| Net extraordinary gains (losses)                                                                                  | (44.8)                    | (22.3)                   | (22.4)                              |
| Net gains (losses) on disposition of fixed assets                                                                 | (2.5)                     | 0.2                      | (2.8)                               |
| Losses on impairment of fixed assets                                                                              | (5.2)                     | (2.1)                    | (3.0)                               |
| Settlement package                                                                                                | (37.0)                    | (24.5)                   | (12.5)                              |
| Income before income taxes                                                                                        | 937.5                     | 801.3                    | 136.1                               |
| Income taxes-current                                                                                              | 258.1                     | 229.9                    | 28.1                                |
| Income taxes-deferred                                                                                             | 31.3                      | 51.7                     | (20.4)                              |
| Total taxes                                                                                                       | 289.4                     | 281.7                    | 7.7                                 |
| Net income                                                                                                        | 648.0                     | 519.6                    | 128.4                               |

(Reference)

|                                            |      |      |      |
|--------------------------------------------|------|------|------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | 92.8 | 65.8 | 26.9 |
|--------------------------------------------|------|------|------|

## BTMU Non-consolidated

(in billions of yen)

|                                                                                                            | For the nine months ended |                          | Increase<br>(Decrease)<br>(A) - (B) |
|------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|-------------------------------------|
|                                                                                                            | December 31, 2014<br>(A)  | December 31, 2013<br>(B) |                                     |
| Gross profits                                                                                              | 1,601.2                   | 1,444.7                  | 156.4                               |
| Net interest income                                                                                        | 932.7                     | 862.4                    | 70.2                                |
| Net fees and commissions                                                                                   | 368.4                     | 341.4                    | 27.0                                |
| Net trading profits                                                                                        | 85.4                      | 64.7                     | 20.6                                |
| Net other business profits                                                                                 | 214.6                     | 176.0                    | 38.5                                |
| Net gains (losses) on debt securities                                                                      | 131.7                     | 108.3                    | 23.3                                |
| General and administrative expenses                                                                        | 886.2                     | 827.4                    | 58.8                                |
| Amortization of goodwill                                                                                   | 0.2                       | 0.2                      | 0.0                                 |
| Net business profits before provision for general allowance for credit losses and amortization of goodwill | 715.2                     | 617.5                    | 97.7                                |
| Net business profits before provision for general allowance for credit losses                              | 715.0                     | 617.3                    | 97.6                                |
| Provision for general allowance for credit losses (1)                                                      | -                         | -                        | -                                   |
| Net business profits                                                                                       | 715.0                     | 617.3                    | 97.6                                |
| Net non-recurring gains (losses)                                                                           | 104.4                     | 68.9                     | 35.4                                |
| Credit costs (2)                                                                                           | (35.8)                    | (46.6)                   | 10.8                                |
| Losses on loan write-offs                                                                                  | (20.6)                    | (39.2)                   | 18.5                                |
| Provision for specific allowance for credit losses                                                         | -                         | -                        | -                                   |
| Other credit costs                                                                                         | (15.1)                    | (7.4)                    | (7.7)                               |
| Reversal of allowance for credit losses (3)                                                                | 96.1                      | 64.8                     | 31.3                                |
| Reversal of reserve for contingent losses included in credit costs (4)                                     | 5.1                       | 3.7                      | 1.3                                 |
| Gains on loans written-off (5)                                                                             | 12.8                      | 25.5                     | (12.6)                              |
| Net gains (losses) on equity securities                                                                    | 41.7                      | 34.6                     | 7.0                                 |
| Gains on sales of equity securities                                                                        | 54.4                      | 64.5                     | (10.0)                              |
| Losses on sales of equity securities                                                                       | (7.3)                     | (4.3)                    | (3.0)                               |
| Losses on write-down of equity securities                                                                  | (5.3)                     | (25.5)                   | 20.1                                |
| Other non-recurring gains (losses)                                                                         | (15.6)                    | (13.2)                   | (2.4)                               |
| Ordinary profits                                                                                           | 819.5                     | 686.3                    | 133.1                               |
| Net extraordinary gains (losses)                                                                           | (38.6)                    | (21.5)                   | (17.0)                              |
| Net gains (losses) on disposition of fixed assets                                                          | (0.9)                     | 0.6                      | (1.5)                               |
| Losses on impairment of fixed assets                                                                       | (0.6)                     | (1.7)                    | 1.1                                 |
| Settlement package                                                                                         | (37.0)                    | (24.5)                   | (12.5)                              |
| Income before income taxes                                                                                 | 780.8                     | 664.7                    | 116.1                               |
| Income taxes-current                                                                                       | 214.3                     | 203.4                    | 10.9                                |
| Income taxes-deferred                                                                                      | 27.0                      | 37.2                     | (10.1)                              |
| Total taxes                                                                                                | 241.4                     | 240.6                    | 0.7                                 |
| Net income                                                                                                 | 539.4                     | 424.0                    | 115.3                               |

(Reference)

|                                        |      |      |      |
|----------------------------------------|------|------|------|
| Total credit costs (1)+(2)+(3)+(4)+(5) | 78.3 | 47.4 | 30.8 |
|----------------------------------------|------|------|------|

**MUTB Non-consolidated**

(in billions of yen)

|                                                                                                                   | For the nine months ended |                          | Increase<br>(Decrease)<br>(A) - (B) |
|-------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|-------------------------------------|
|                                                                                                                   | December 31, 2014<br>(A)  | December 31, 2013<br>(B) |                                     |
| Gross profits                                                                                                     | 270.4                     | 254.3                    | 16.0                                |
| Gross profits before credit costs for trust accounts                                                              | 269.9                     | 254.8                    | 15.1                                |
| Trust fees                                                                                                        | 62.0                      | 57.6                     | 4.3                                 |
| Credit costs for trust accounts (1)                                                                               | 0.4                       | (0.4)                    | 0.9                                 |
| Net interest income                                                                                               | 131.8                     | 118.8                    | 13.0                                |
| Net fees and commissions                                                                                          | 66.0                      | 65.8                     | 0.2                                 |
| Net trading profits                                                                                               | 26.6                      | 0.6                      | 26.0                                |
| Net other business profits                                                                                        | (16.1)                    | 11.4                     | (27.5)                              |
| Net gains (losses) on debt securities                                                                             | (4.0)                     | 5.6                      | (9.7)                               |
| General and administrative expenses                                                                               | 138.2                     | 134.6                    | 3.5                                 |
| Net business profits before credit costs for trust accounts and provision for general allowance for credit losses | 131.7                     | 120.1                    | 11.5                                |
| Provision for general allowance for credit losses (2)                                                             | -                         | -                        | -                                   |
| Net business profits                                                                                              | 132.2                     | 119.7                    | 12.4                                |
| Net non-recurring gains (losses)                                                                                  | 30.6                      | 17.7                     | 12.9                                |
| Credit costs (3)                                                                                                  | (0.3)                     | (0.9)                    | 0.6                                 |
| Losses on loan write-offs                                                                                         | (0.0)                     | (0.9)                    | 0.9                                 |
| Provision for specific allowance for credit losses                                                                | -                         | -                        | -                                   |
| Other credit costs                                                                                                | (0.3)                     | 0.0                      | (0.3)                               |
| Reversal of allowance for credit losses (4)                                                                       | 13.1                      | 18.2                     | (5.0)                               |
| Reversal of reserve for contingent losses included in credit costs (5)                                            | 0.5                       | 1.1                      | (0.5)                               |
| Gains on loans written-off (6)                                                                                    | 0.5                       | 0.3                      | 0.2                                 |
| Net gains (losses) on equity securities                                                                           | 10.6                      | 2.8                      | 7.8                                 |
| Gains on sales of equity securities                                                                               | 12.9                      | 6.4                      | 6.5                                 |
| Losses on sales of equity securities                                                                              | (1.8)                     | (3.1)                    | 1.2                                 |
| Losses on write-down of equity securities                                                                         | (0.4)                     | (0.4)                    | 0.0                                 |
| Other non-recurring gains (losses)                                                                                | 6.0                       | (3.8)                    | 9.9                                 |
| Ordinary profits                                                                                                  | 162.9                     | 137.4                    | 25.4                                |
| Net extraordinary gains (losses)                                                                                  | (6.2)                     | (0.7)                    | (5.4)                               |
| Net gains (losses) on disposition of fixed assets                                                                 | (1.6)                     | (0.4)                    | (1.2)                               |
| Losses on impairment of fixed assets                                                                              | (4.5)                     | (0.3)                    | (4.2)                               |
| Income before income taxes                                                                                        | 156.6                     | 136.6                    | 20.0                                |
| Income taxes-current                                                                                              | 43.7                      | 26.5                     | 17.1                                |
| Income taxes-deferred                                                                                             | 4.3                       | 14.5                     | (10.2)                              |
| Total taxes                                                                                                       | 48.0                      | 41.0                     | 6.9                                 |
| Net income                                                                                                        | 108.6                     | 95.5                     | 13.0                                |

(Reference)

|                                            |      |      |       |
|--------------------------------------------|------|------|-------|
| Total credit costs (1)+(2)+(3)+(4)+(5)+(6) | 14.4 | 18.3 | (3.8) |
|--------------------------------------------|------|------|-------|

**2. Non Performing Loans Based on the Financial Reconstruction Law****BTMU and MUTB Combined including Trust Account**

(in billions of yen)

|                                    | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|------------------------------------|----------------------------|-------------------------|
| Bankrupt or De facto Bankrupt      | 85.4                       | 94.0                    |
| Doubtful                           | 630.8                      | 848.3                   |
| Special Attention                  | 456.6                      | 475.7                   |
| Non Performing Loans               | 1,173.0                    | 1,418.1                 |
| Total loans                        | 106,006.0                  | 100,476.7               |
| Non Performing Loans / Total loans | 1.10 %                     | 1.41 %                  |

**BTMU Non-consolidated**

(in billions of yen)

|                                    | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|------------------------------------|----------------------------|-------------------------|
| Bankrupt or De facto Bankrupt      | 83.5                       | 91.5                    |
| Doubtful                           | 611.8                      | 822.4                   |
| Special Attention                  | 442.7                      | 458.2                   |
| Non Performing Loans               | 1,138.1                    | 1,372.2                 |
| Total loans                        | 93,131.4                   | 88,278.5                |
| Non Performing Loans / Total loans | 1.22 %                     | 1.55 %                  |

**MUTB Non-consolidated**

(in billions of yen)

|                                    | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|------------------------------------|----------------------------|-------------------------|
| Bankrupt or De facto Bankrupt      | 1.8                        | 2.4                     |
| Doubtful                           | 18.9                       | 25.1                    |
| Special Attention                  | 13.1                       | 16.6                    |
| Non Performing Loans               | 33.9                       | 44.2                    |
| Total loans                        | 12,846.6                   | 12,166.3                |
| Non Performing Loans / Total loans | 0.26 %                     | 0.36 %                  |

**MUTB Non-consolidated: Trust Account**

(in billions of yen)

|                                    | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|------------------------------------|----------------------------|-------------------------|
| Bankrupt or De facto Bankrupt      | 0.0                        | 0.0                     |
| Doubtful                           | 0.1                        | 0.7                     |
| Special Attention                  | 0.7                        | 0.8                     |
| Non Performing Loans               | 0.9                        | 1.6                     |
| Total loans                        | 27.9                       | 31.7                    |
| Non Performing Loans / Total loans | 3.30 %                     | 5.05 %                  |

### 3. Securities

#### MUFG Consolidated

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

|                                        | As of December 31, 2014              |             | As of March 31, 2014                 |             |
|----------------------------------------|--------------------------------------|-------------|--------------------------------------|-------------|
|                                        | Amount on consolidated balance sheet | Differences | Amount on consolidated balance sheet | Differences |
| Debt securities being held to maturity | 3,982.8                              | 53.4        | 2,778.6                              | 27.0        |

(in billions of yen)

|                            | As of December 31, 2014              |             | As of March 31, 2014                 |             |
|----------------------------|--------------------------------------|-------------|--------------------------------------|-------------|
|                            | Amount on consolidated balance sheet | Differences | Amount on consolidated balance sheet | Differences |
| Other securities           | 69,690.1                             | 3,487.7     | 71,722.0                             | 1,869.9     |
| Domestic equity securities | 5,244.1                              | 2,441.3     | 4,384.1                              | 1,559.6     |
| Domestic bonds             | 39,792.4                             | 431.6       | 43,123.6                             | 222.8       |
| Other                      | 24,653.6                             | 614.7       | 24,214.1                             | 87.3        |
| Foreign equity securities  | 213.4                                | 78.0        | 217.5                                | 81.6        |
| Foreign bonds              | 20,931.4                             | 375.5       | 20,599.8                             | (53.0)      |
| Other                      | 3,508.7                              | 161.1       | 3,396.7                              | 58.7        |

**BTMU Non-consolidated**

The tables include negotiable certificates of deposit in “Cash and due from banks”, beneficiary rights to the trust in “Monetary claims bought” and others in addition to “Securities”.

(in billions of yen)

|                                        | As of December 31, 2014 |             | As of March 31, 2014    |             |
|----------------------------------------|-------------------------|-------------|-------------------------|-------------|
|                                        | Amount on balance sheet | Differences | Amount on balance sheet | Differences |
| Debt securities being held to maturity | 2,895.6                 | 48.6        | 1,750.7                 | 33.5        |
| Stocks of subsidiaries and affiliates  | 678.5                   | 218.6       | 676.7                   | (6.2)       |

(in billions of yen)

|                            | As of December 31, 2014 |             | As of March 31, 2014    |             |
|----------------------------|-------------------------|-------------|-------------------------|-------------|
|                            | Amount on balance sheet | Differences | Amount on balance sheet | Differences |
| Other securities           | 50,060.7                | 2,598.2     | 54,117.0                | 1,367.1     |
| Domestic equity securities | 4,294.8                 | 1,903.8     | 3,548.4                 | 1,144.0     |
| Domestic bonds             | 33,083.1                | 356.1       | 36,175.4                | 171.2       |
| Other                      | 12,682.6                | 338.1       | 14,393.1                | 51.7        |
| Foreign equity securities  | 195.3                   | 70.2        | 197.4                   | 77.2        |
| Foreign bonds              | 10,087.2                | 206.4       | 11,594.0                | (50.0)      |
| Other                      | 2,400.0                 | 61.4        | 2,601.6                 | 24.6        |

**MUTB Non-consolidated**

The tables include beneficiary rights to the trust in “Monetary claims bought” in addition to “Securities”.

(in billions of yen)

|                                        | As of December 31, 2014 |             | As of March 31, 2014    |             |
|----------------------------------------|-------------------------|-------------|-------------------------|-------------|
|                                        | Amount on balance sheet | Differences | Amount on balance sheet | Differences |
| Debt securities being held to maturity | 154.9                   | 0.2         | 220.0                   | 0.8         |
| Stocks of subsidiaries and affiliates  | 57.7                    | 131.6       | 57.7                    | 100.1       |

(in billions of yen)

|                            | As of December 31, 2014 |             | As of March 31, 2014    |             |
|----------------------------|-------------------------|-------------|-------------------------|-------------|
|                            | Amount on balance sheet | Differences | Amount on balance sheet | Differences |
| Other securities           | 16,453.0                | 819.6       | 14,521.2                | 452.3       |
| Domestic equity securities | 987.9                   | 460.0       | 856.8                   | 322.4       |
| Domestic bonds             | 6,579.7                 | 74.4        | 6,717.7                 | 42.6        |
| Other                      | 8,885.4                 | 285.1       | 6,946.6                 | 87.2        |
| Foreign equity securities  | 0.0                     | 0.0         | 0.3                     | 0.1         |
| Foreign bonds              | 8,101.7                 | 189.3       | 6,469.3                 | 52.6        |
| Other                      | 783.6                   | 95.7        | 476.9                   | 34.5        |

**4. ROE****MUFG Consolidated**

(%)

|     | For the nine months<br>ended<br>December 31, 2014 | For the nine months<br>ended<br>December 31, 2013 |
|-----|---------------------------------------------------|---------------------------------------------------|
| ROE | 10.68                                             | 9.85                                              |

Note:

ROE is computed as follows:

$$\frac{(\text{Net income} \times 4/3) - \text{Equivalent of annual dividends on nonconvertible preferred stocks}}{\{( \text{Total shareholders' equity at the beginning of the period} - \text{Number of nonconvertible preferred stocks at the beginning of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the beginning of the period} ) + ( \text{Total shareholders' equity at the end of the period} - \text{Number of nonconvertible preferred stocks at the end of the period} \times \text{Issue price} + \text{Foreign currency translation adjustments at the end of the period} )\} / 2} \times 100$$

## 5. Average Interest Rate Spread

### BTMU and MUTB Combined

(Domestic business segment) (percentage per annum)

|                                                     | For the nine months<br>ended<br>December 31, 2014 | For the nine months<br>ended<br>December 31, 2013 |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Average interest rate on loans and bills discounted | 0.99                                              | 1.08                                              |
| Average interest rate on deposits and NCD           | 0.04                                              | 0.05                                              |
| Interest rate spread                                | 0.94                                              | 1.02                                              |

(After excluding loans to the Japanese government and governmental organizations) (percentage per annum)

|                                                     |      |      |
|-----------------------------------------------------|------|------|
| Average interest rate on loans and bills discounted | 1.13 | 1.23 |
| Interest rate spread                                | 1.08 | 1.17 |

### BTMU Non-consolidated

(Domestic business segment) (percentage per annum)

|                                                     | For the nine months<br>ended<br>December 31, 2014 | For the nine months<br>ended<br>December 31, 2013 |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Average interest rate on loans and bills discounted | 1.03                                              | 1.12                                              |
| Average interest rate on deposits and NCD           | 0.03                                              | 0.04                                              |
| Interest rate spread                                | 1.00                                              | 1.08                                              |

(After excluding loans to the Japanese government and governmental organizations) (percentage per annum)

|                                                     |      |      |
|-----------------------------------------------------|------|------|
| Average interest rate on loans and bills discounted | 1.21 | 1.31 |
| Interest rate spread                                | 1.17 | 1.26 |

### MUTB Non-consolidated

(Domestic business segment) (percentage per annum)

|                                                     | For the nine months<br>ended<br>December 31, 2014 | For the nine months<br>ended<br>December 31, 2013 |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Average interest rate on loans and bills discounted | 0.76                                              | 0.85                                              |
| Average interest rate on deposits and NCD           | 0.13                                              | 0.16                                              |
| Interest rate spread                                | 0.62                                              | 0.69                                              |

(After excluding loans to the Japanese government and governmental organizations) (percentage per annum)

|                                                     |      |      |
|-----------------------------------------------------|------|------|
| Average interest rate on loans and bills discounted | 0.76 | 0.85 |
| Interest rate spread                                | 0.62 | 0.69 |

## 6. Loans and Deposits

### BTMU and MUTB Combined

(in billions of yen)

|                            | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|----------------------------|----------------------------|-------------------------|
| Deposits (ending balance)  | 134,684.3                  | 132,121.6               |
| Deposits (average balance) | 131,856.3                  | 126,269.6               |
| Loans (ending balance)     | 95,716.9                   | 91,404.1                |
| Loans (average balance)    | 95,259.5                   | 88,989.6                |

(in billions of yen)

|                                     | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|-------------------------------------|----------------------------|-------------------------|
| Domestic deposits (ending balance)* | 115,704.5                  | 114,591.8               |
| Individuals                         | 70,918.1                   | 68,867.2                |

Note:

\* Amounts do not include negotiable certificates of deposit and JOM accounts.

### BTMU Non-consolidated

(in billions of yen)

|                            | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|----------------------------|----------------------------|-------------------------|
| Deposits (ending balance)  | 122,101.6                  | 119,636.5               |
| Deposits (average balance) | 119,246.6                  | 113,892.7               |
| Loans (ending balance)     | 83,203.0                   | 79,495.0                |
| Loans (average balance)    | 83,210.9                   | 77,602.6                |

(in billions of yen)

|                                     | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|-------------------------------------|----------------------------|-------------------------|
| Domestic deposits (ending balance)* | 104,324.8                  | 103,251.2               |
| Individuals                         | 62,630.5                   | 60,568.4                |

Note:

\* Amounts do not include negotiable certificates of deposit and JOM accounts.

### MUTB Non-consolidated

(in billions of yen)

|                            | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|----------------------------|----------------------------|-------------------------|
| Deposits (ending balance)  | 12,582.7                   | 12,485.1                |
| Deposits (average balance) | 12,609.6                   | 12,376.8                |
| Loans (ending balance)     | 12,513.8                   | 11,909.1                |
| Loans (average balance)    | 12,048.5                   | 11,386.9                |

(in billions of yen)

|                                     | As of<br>December 31, 2014 | As of<br>March 31, 2014 |
|-------------------------------------|----------------------------|-------------------------|
| Domestic deposits (ending balance)* | 11,379.6                   | 11,340.6                |
| Individuals                         | 8,287.5                    | 8,298.8                 |

Note:

\* Amounts do not include negotiable certificates of deposit and JOM accounts.

**7. Statements of Trust Assets and Liabilities****MUTB Non-consolidated**

Including trust assets under service-shared co-trusteeship

| (in billions of yen)                    | As of<br>March 31, 2014 | As of<br>December 31, 2014 |
|-----------------------------------------|-------------------------|----------------------------|
| <b>Assets:</b>                          |                         |                            |
| Loans and bills discounted              | 99.6                    | 108.9                      |
| Securities                              | 55,572.6                | 55,827.5                   |
| Beneficiary rights to the trust         | 43,107.5                | 46,222.6                   |
| Securities held in custody accounts     | 2,979.9                 | 3,384.2                    |
| Monetary claims                         | 11,307.5                | 10,798.6                   |
| Tangible fixed assets                   | 9,804.3                 | 10,621.1                   |
| Intangible fixed assets                 | 206.9                   | 188.5                      |
| Other claims                            | 5,202.5                 | 5,012.6                    |
| Call loans                              | 1,988.3                 | 2,416.1                    |
| Due from banking account                | 1,945.1                 | 2,078.3                    |
| Cash and due from banks                 | 2,402.5                 | 3,039.8                    |
| <b>Total</b>                            | <b>134,617.1</b>        | <b>139,698.7</b>           |
| <b>Liabilities:</b>                     |                         |                            |
| Money trusts                            | 21,176.2                | 20,451.6                   |
| Pension trusts                          | 13,945.1                | 15,088.7                   |
| Property formation benefit trusts       | 9.8                     | 8.3                        |
| Investment trusts                       | 42,523.2                | 45,678.8                   |
| Money entrusted other than money trusts | 2,770.5                 | 3,422.6                    |
| Securities trusts                       | 5,070.0                 | 5,074.5                    |
| Monetary claim trusts                   | 11,298.1                | 10,548.5                   |
| Equipment trusts                        | 34.9                    | 40.4                       |
| Land and fixtures trusts                | 83.0                    | 83.1                       |
| Composite trusts                        | 37,705.9                | 39,301.8                   |
| <b>Total</b>                            | <b>134,617.1</b>        | <b>139,698.7</b>           |

Note: The table shown above includes master trust assets under the service-shared co-trusteeship between MUTB and The Master Trust Bank of Japan, Ltd.

**(Reference)****Exposure to “Securitized Products and Related Investments”**

Our exposure to securitized products and related investments as of the end of December 2014 is outlined below. (Figures are on a managerial basis and rounded off to billion yen or to the second decimal point of trillion yen)

[Balance, net unrealized gains (losses), realized gains (losses)]

- > The balance as of the end of December 2014 was ¥3.39 trillion in total, an increase of ¥0.46 trillion from the balance as of the end of March 2014, mainly due to increases in CLOs and CMBS.
- > Net unrealized losses were ¥12 billion, improved by ¥17 billion compared to the end of March 2014.
- > P/L impact for the quarter ended December 31, 2014 was a gain of approximately ¥2.0 billion.

| (¥bn)                                     |                      |                               |                               |                               |                                                         |                               |
|-------------------------------------------|----------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------------------------------------|-------------------------------|
|                                           | Balance <sup>1</sup> | Change from end of March 2014 | Net unrealized gains (losses) | Change from end of March 2014 | of which securities being held to maturity <sup>2</sup> |                               |
|                                           |                      |                               |                               |                               | Balance                                                 | Net unrealized gains (losses) |
| 1 RMBS                                    | 23                   | (1)                           | 4                             | 1                             | 0                                                       | 0                             |
| 2 Sub-prime RMBS                          | 0                    | 0                             | 0                             | 0                             | 0                                                       | 0                             |
| 3 CMBS                                    | 423                  | 40                            | (4)                           | 9                             | 219                                                     | (4)                           |
| 4 CLOs                                    | 2,889                | 418                           | (14)                          | 6                             | 1,991                                                   | (6)                           |
| 5 Other securitized products (card, etc.) | 51                   | (2)                           | 2                             | 1                             | 21                                                      | 0                             |
| 6 CDOs                                    | 0                    | 0                             | 0                             | 0                             | 0                                                       | 0                             |
| 7 Sub-prime ABS CDOs                      | 0                    | 0                             | 0                             | 0                             | 0                                                       | 0                             |
| 8 SIV                                     | 0                    | 0                             | 0                             | 0                             | 0                                                       | 0                             |
| 9 Total                                   | 3,385                | 455                           | (12)                          | 17                            | 2,231                                                   | (11)                          |

1. Balance is the amount after impairment and before deducting net unrealized gains (losses).

The above table does not include mortgage-backed securities arranged and guaranteed by U.S. government sponsored enterprises, etc., Japanese RMBS such as Japanese Housing Finance Agency securities, and products held by funds such as investment trusts. These are also applicable to the tables in this document.

2. Following the publication of "Tentative Solution on Reclassification of Debt Securities" (Practical Issue Task Force No.26, The Accounting Standards Board of Japan, December 5, 2008), some of our securitized products were reclassified into "securities being held to maturity" from "securities available for sale" at and after the end of January 2009. The balance and net unrealized gains (losses) of the securities being held to maturity in the above table are based on book value before reclassification.

[Distribution by rating]

- > AAA-rated products accounted for 86% of our investments in securitized products as of the end of December 2014, an increase of 6 percentage points compared with the end of March 2014, mainly due to an increase in highly rated CLOs.
- > AAA and AA-rated products accounted for 97% of our investments in securitized products.

| (¥bn)                                      |       |     |    |     |             |         |       |
|--------------------------------------------|-------|-----|----|-----|-------------|---------|-------|
|                                            | AAA   | AA  | A  | BBB | BB or lower | Unrated | Total |
| 10 RMBS                                    | 2     | 3   | 1  | 12  | 6           | 0       | 23    |
| 11 Sub-prime RMBS                          | 0     | 0   | 0  | 0   | 0           | 0       | 0     |
| 12 CMBS                                    | 173   | 250 | 0  | 0   | 0           | 0       | 423   |
| 13 CLOs                                    | 2,723 | 110 | 54 | 2   | 0           | 0       | 2,889 |
| 14 Other securitized products (card, etc.) | 22    | 24  | 2  | 0   | 0           | 1       | 51    |
| 15 CDOs                                    | 0     | 0   | 0  | 0   | 0           | 0       | 0     |
| 16 Sub-prime ABS CDOs                      | 0     | 0   | 0  | 0   | 0           | 0       | 0     |
| 17 SIV                                     | 0     | 0   | 0  | 0   | 0           | 0       | 0     |
| 18 Total                                   | 2,920 | 387 | 57 | 14  | 6           | 1       | 3,385 |
| 19 Percentage of total                     | 86%   | 11% | 2% | 0%  | 0%          | 0%      | 100%  |
| 20 Percentage of total (End of March 2014) | 80%   | 18% | 1% | 1%  | 0%          | 0%      | 100%  |

[Credit exposure related to leveraged loan (LBO loan)]

- > We are not engaged in origination or distribution of securitized products relating to LBO loans, and therefore, there is no balance of LBO loans for securitization.
- > The following table shows the balances of LBO loans as of the end of December 2014.

(¥bn)

|    |                                                       | Americas | Europe | Asia | Japan | Total | Change from<br>end of March<br>2014 |
|----|-------------------------------------------------------|----------|--------|------|-------|-------|-------------------------------------|
| 21 | LBO Loan <sup>3</sup> (Balance on a commitment basis) | 22       | 128    | 0    | 284   | 435   | 99                                  |
| 22 | Balance on a booking basis                            | 9        | 104    | 0    | 258   | 372   | 95                                  |

<sup>3</sup> Includes balance after refinancing. (Figures are rounded off.)

[Special Purpose Entities (SPEs)]

- > We are engaged in sponsoring ABCP issuance for securitizing our clients' assets.
- > The balance of assets purchased by ABCP conduits (special purpose companies for issuing ABCP) as of the end of December 2014 was ¥4.62 trillion (including ¥2.25 trillion in overseas).
- > The purchased assets are mainly receivables and they do not include residential mortgages.

End

< Terminology >

|           |                                                                                                                                                                                                                     |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| RMBS      | : Asset-backed securities collateralized by residential mortgages                                                                                                                                                   |
| CMBS      | : Asset-backed securities collateralized by commercial mortgages                                                                                                                                                    |
| CLOs      | : Collateralized loan obligations backed by whole commercial loans, revolving credit facilities, or letters of credit                                                                                               |
| CDOs      | : Structured credit securities backed by a pool of securities, loans, or credit default swaps                                                                                                                       |
| ABS CDOs  | : Collateralized debt obligations backed by asset backed securities                                                                                                                                                 |
| SIVs      | : Investment companies established mainly for gaining profit margin by raising funds through subordinated notes and short-term CPs, etc. and investing in relatively long-term securitized products and bonds, etc. |
| LBO Loans | : Loans collateralized by assets and/or future cash flows of an acquired company                                                                                                                                    |
| ABCP      | : Commercial papers issued by a Special Purposed Company (SPC) collateralized by receivables                                                                                                                        |