WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, namely WE Resources Pte. Ltd. ("**WER**") by capitalising the loan due from WER to the Company for the amount of S$4,803,809/- and the details of which are listed below:

Name of Subsidiary	**No. of additional ordinary shares**	**Loan Amount / Share Consideration**
WE Resources Pte. Ltd.	4,803,809	S$4,803,809/- (equivalent to US$3,568,952/-)

The above transaction was funded through the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2016.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

By Order of the Board

Terence Tea Yeok Kian
Executive Chairman & Managing Director
14 October 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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