

Friday, 28 August 2026

Australia's largest digital meter provider, PLUS ES to be sold to DigitalBridge

An agreement has been entered into to sell PLUS ES's unregulated digital metering business to DigitalBridge, a leading global alternative asset manager dedicated to investing in digital infrastructure.

Today's announcement represents an exciting new chapter for the PLUS ES digital metering business which will create new opportunities for investment, innovation and growth across the digital electricity and water metering operations.

PLUS ES was established in 2017, following the acquisition of AGL's ActiveStream and has grown to include 2 million installed digital meters today with a strong pipeline of still to be installed meters.

The PLUS ES contestable infrastructure business is not part of the sale and will be transferred to other Ausgrid Group partnerships.

While the sale is finalised PLUS ES will continue to deliver the same high standards of service, responsiveness and support to the electricity market and its customers.

The deal is subject to customary closing conditions, including regulatory approvals.

PLUS ES operates as a separate business from Ausgrid with strict ring-fencing rules. The sale does not impact the network tariffs customers pay through their electricity bills.

ENDS

About PLUS ES - PLUS ES delivers integrated metering and data services. Our advanced metering and data platforms empower customers to manage energy consumption, optimise operations and support sustainability goals. PLUS ES helps address gaps in performance, visibility, and long-term reliability - unlocking new efficiencies and supporting Australia's transition to a sustainable energy future. As one of Australia's most experienced accredited metering providers, PLUS ES has unmatched scale and credentials, managing approximately 2 million meters across the National Electricity Market (NEM).

About DigitalBridge - DigitalBridge (NYSE: DBRG) is a leading global alternative asset manager dedicated to investing in digital infrastructure. With a heritage of more than 30 years investing in and operating businesses across the digital ecosystem, including cell towers, data centers, fiber, small cells, and edge infrastructure, DigitalBridge manages infrastructure assets on behalf of its limited partners and shareholders. The firm is headquartered in Boca Raton, Florida, with offices across North America, Europe, the Middle East, and Asia.