

F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

EXPIRY OF WARRANTS

The board of directors (the “**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”) refers to the Company’s announcement dated 4 March 2021 (“**Announcement**”) on the notice of expiry of the warrants issued by the Company on 6 April 2018 (the “**Warrants**”), each carrying the right to subscribe for one (1) ordinary share in the capital of the Company at an exercise price of S\$0.04, and exercisable during a three (3)-year period from the date of issue.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that as at 5.00 p.m. on the Expiry Date of the Warrants, being Monday, 5 April 2021, there were 525,073,696 outstanding unexercised Warrants, representing 76.9% of the total Warrants issued by the Company.

In accordance with the terms and conditions of the Warrants set out in the Deed Poll, after 5.00 p.m. on the Expiry Date, any Warrant which has not been exercised will lapse and cease to be valid for any purpose whatsoever.

The Warrants will be de-listed from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Tuesday, 6 April 2021.

Prior to 5.00 p.m. on the Expiry Date, a total of 157,378,132 Warrants had been exercised at an exercise price of S\$0.04 into 157,378,132 issued and paid-up ordinary shares in the capital of the Company (“**Shares**”). Accordingly, as at the date of this announcement, the number of issued and paid-up Shares of the Company is 1,067,313,903 Shares.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
5 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.