

FUTURE RETAIL



26th November, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064

Symbol: FRETAIL

Scrip Code of Debt: 958809, 958810 & 959518

Dear Sir,

Ref. : Update in the matter of SIAC Arbitration

Further to our letter dated 01st November, 2020 informing about the arbitration at Singapore, in which the Company has been made a party, in spite of it being not a party to the arbitration agreement. Accordingly, the Company has raised jurisdictional objection to its inclusion as party to the arbitration.

As you are aware, Amazon has initiated arbitration proceedings in Singapore, which the Company believes is without merit and without jurisdiction. You are already aware of the "Emergency Order" and the subsequent events. The Company is in receipt of a communication dated 25th November, 2020 that the SIAC Court is prima facie satisfied that under Rule 28.1 of the SIAC Rules 2016, the arbitration shall proceed. Accordingly, an arbitrary tribunal would be constituted in the matter. Every stage of the proceedings would not lend itself to being a material event for disclosure under Regulation 30 of the LODR Regulations and this disclosure is being made out of abundant caution to avoid any speculation given Amazon's media strategy of having every development reported and converted into a line of communication with stock exchanges.

Further, please note that all information / announcement to be provided in accordance with the requirements prescribed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning matters prescribed therein are intimated pursuant to the decisions taken by the Board of Directors of the Company from time to time and as and when any reportable event takes place.

We request your good selves to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Future Retail Limited



C. P. Toshniwal
Chief Financial Officer

CC: Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

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