

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

SETTLEMENT OFFER FOR AMOUNT DUE TO FINANCIER OF MAJU INTAN BIOMASS ENERGY SDN BHD ("MJE") AND PROPOSED DISPOSAL OF SHAREHOLDING IN MJE ("PROPOSED DISPOSAL")

- MJE'S ENTRY INTO THE SHARE SUBSCRIPTION AGREEMENT WITH EM

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 8 May 2023 and 5 June 2023 (the "**Announcements**") and the Company's circular dated 7 June 2023 (the "**Circular**"), in relation to, inter alia, the Proposed Disposal.*

The board of directors ("**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the Announcements and the Circular and wishes to announce that MJE and EM have on 30 June 2023 entered into the SSA on terms as elaborated in paragraph 5.1 of the Circular.

Shareholders are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Transactions will proceed to completion and/or the Corporate Guarantee will be discharged. Shareholders are advised to read this announcement and any further announcements carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

By Order of the Board

Tan Boon Kheng
Managing Director
3 July 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg
