

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No.: 196900057Z)

PROPOSED BONUS ISSUE ON THE BASIS OF ONE BONUS SHARE FOR EVERY FIVE EXISTING ORDINARY SHARES

– LISTING AND QUOTATION OF BONUS SHARES

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 14 May 2014 and 11 June 2014 relating to the Proposed Bonus Issue ("**Announcements**").*

Further to the Announcements, the Board wishes to announce that 25,401,697 new Shares ("**Bonus Shares**") have been allotted and issued on 11 July 2014 pursuant to the Proposed Bonus Issue. The Bonus Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 15 July 2014. Following the allotment and issuance of the Bonus Shares, the aggregate number of issued Shares has increased from 127,009,416 Shares to 152,411,113 Shares.

The Bonus Shares will rank *pari passu* in all respects with the existing issued Shares.

**BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED**

DOMINIC SIU MAN KIT
COMPANY SECRETARY
11 JULY 2014