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AC Energy Finance International Limited
(the “**Issuer**”)

(Incorporated with limited liability in the Cayman Islands)



AC Energy and Infrastructure Corporation (formerly named AC Energy, Inc.)
(the “**Company**”)

(Incorporated with limited liability in the Republic of the Philippines)

U.S.\$400,000,000 5.65% Guaranteed Undated Notes
(ISIN: XS2082433736) (the “**Undated Notes**”)

unconditionally and irrevocably guaranteed by the Company

ANNOUNCEMENT OF THE RESULTS OF THE INVITATION BY THE ISSUER TO HOLDERS (THE “NOTEHOLDERS”) OF THE UNDATED NOTES TO TENDER THEIR NOTES FOR PURCHASE BY THE ISSUER FOR CASH AS FURTHER DETAILED AND SUBJECT TO THE CONDITIONS SET OUT IN A TENDER OFFER MEMORANDUM DATED 18 NOVEMBER 2020 (THE “TENDER OFFER”)

Reference is made to the Issuer’s announcement on 18 November 2020 (the “**Launch Announcement**”). Capitalized terms used in this announcement have the meanings given to them in the Launch Announcement and in the Tender Offer Memorandum, as applicable.

Following the Expiration Deadline at 4:00 p.m. (London time) on 26 November 2020, the Issuer hereby announces that the aggregate principal amount of Undated Notes tendered and accepted for purchase is U.S.\$186,888,000.

The Settlement Date for the Tender Offer for the Undated Notes is expected to be on or about 2 December 2020. Following the settlement of the Tender Offer for the Undated Notes, the aggregate principal amount of Undated Notes that will remain outstanding is U.S.\$213,112,000.

A detailed statement of the terms of the Tender Offer and the procedures to be followed with respect to the Tender Offer are described in the Tender Offer Memorandum, which was made available to the Noteholders. BPI Capital Corporation, Credit Suisse (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Singapore Branch were appointed as Joint Dealer Managers for the Tender Offer. The Company engaged Lucid Issuer Services Limited as the Tender and Information Agent for the Tender Offer and the Tender Offer Memorandum and other relevant notices and documents with respect to the Tender Offer are available at www.lucid-is.com/acenergy.

Dated: 27 November 2020

The securities referred to herein have not and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or the securities laws of any state of the United States or any other jurisdiction. The securities referred to herein may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the securities referred to herein is being made in the United States or in any other jurisdiction.

The distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Noteholders and any other person into whose possession the Tender Offer Memorandum comes are required by the Issuer and the Company to inform themselves about, and to observe, any such restrictions.