

ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

FULL REDEMPTION OF NON-GUARANTEED NON-CONVERTIBLE BONDS

All capitalized terms used in this announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the Company's SGXNet announcements on 18 March 2014, 19 March 2014, 16 March 2017 and 19 March 2019.

The board of directors (the "**Directors**" or the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has fully redeemed the Outstanding Bonds amounting to S\$600,000 issued to Mr. Tan Ah Kan @ Tan Kow La, the sole Consenting Bondholder on 19 March 2020 pursuant to the terms and conditions as enumerated in the Second Bond Extension Agreement entered into upon in 19 March 2019.

Accordingly, there are no Non-Guaranteed Bonds in issue following the redemption of the Outstanding Bonds.

By Order of the Board

Tan Boon Kheng
Managing Director

19 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).