



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Y Ventures Group Ltd. (the "**Company**") wishes to announce the following changes in the composition of the Board and Board Committees of the Company:

1. Retirement of Independent Director

Pursuant to Regulation 117 of the Company's Constitution, Mr Ng Tiong Gee ("**Mr Ng**") is retiring at the Company's forthcoming Annual General Meeting for the Financial Year Ended 31 December 2023 to be held on 22 April 2024 (the "**AGM**"), as he has decided not to seek re-election at the AGM. Accordingly, Mr Ng will cease to be an Independent Director of the Company upon the conclusion of the AGM.

The Board wishes to take this opportunity to express its thanks and appreciation to Mr Ng for his valuable contributions to the Group during his tenure.

The detailed announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the retirement of Mr Ng as an Independent Director of the Company at the AGM has been released separately by the Company via SGXNet.

2. Reconstitution of the Board and Board Committees

Following Mr Ng's retirement as an Independent Director of the Company, he shall cease to be a Member of the Audit Committee, Nominating Committee, and Remuneration Committees of the Company, effective at the conclusion of the AGM.

Subsequent to the above changes, the composition of the Board and the Board Committees of the Company from 22 April 2024 will be as follows:-

Board of Directors

Low Yik Sen	(Executive Chairman and Director)
Low Yik Jin	(Chief Executive Officer and Executive Director)
Edward Tiong Yung Suh	(Lead Independent Director)
Tan Jia Kien	(Independent Director)
Tan Chade Phang	(Independent Director)

Audit Committee

Tan Chade Phang	(Chairman)
Edward Tiong Yung Suh	(Member)
Tan Jia Kien	(Member)

Nominating Committee

Tan Jia Kien	(Chairman)
Edward Tiong Yung Suh	(Member)
Tan Chade Phang	(Member)

Remuneration Committee

Edward Tiong Yung Suh	(Chairman)
Tan Jia Kien	(Member)
Tan Chade Phang	(Member)

By Order of the Board

Low Yik Jin
Chief Executive Officer and Executive Director
2 April 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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