



ADDVALUE SECURED INITIAL ORDERS AGGREGATING US\$1.1 MILLION FOR THE SUPPLY OF ADRS1000™

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce with reference to our joint press release dated 1 September 2022 titled *"Addvalue announces AMD-Xilinx-powered RFSOC enabled 16-channel re-configurable wireless SOM for counter drone market"*, that its wholly-owned subsidiary, Addvalue Innovation Pte Ltd (the "**Addvalue**") has secured initial orders aggregating US\$1.1 million for the supply of Addvalue's proprietary ADRS1000™ (the "**New Order**"). Barring any unforeseen circumstances, the New Order is expected to be substantially fulfilled within the current financial year.

Until recently, a wireless embedded system that employs a re-configurable hardware module must have a separate RF front-end in its system architecture. Such a design approach usually runs into limitations when further reduction of size, weight and/or power consumption is required. Armed with the latest ultra-high performance RFSOC Chipset, the ADRS1000™ is well suited to not only significantly reduce size, weight and power consumption of any advanced radio or radar systems, but also help customers accelerate the development and deployment of such complex solutions in the era of 5G and new space and beyond.

Central to the unparalleled reliability of the ADRS1000™ module is the strategic collaboration with Addvalue, AMD-Xilinx & Avnet. The close collaboration with AMD-Xilinx will help ensure availability of the RFSOC Chipsets to enable a faster time-to-market, which is critical in today's fast-changing operating environments. Together with Avnet, Addvalue will leverage on its wide distribution network to help market the ADRS1000™.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
25 October 2022