



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam receives strong vote of confidence as Nippon Paint doubles stake

- *Placement of 2.8 million new ordinary shares to Nippon Paint at S\$0.50 per ordinary share at an aggregate consideration of S\$1.4 million*
- *Upon completion of the proposed placement and the proposed acquisition of Industrial Contracts Marketing (2001) Pte. Ltd., Nippon Paint's stake in ISOTeam will increase from 2.63% to approximately 5.93% of the enlarged share capital of the Group*
- *Further cements the existing long term partnership between the two parties*

SINGAPORE – 8 December 2014 – ISOTeam Ltd. (the “**Company**” or “**ISOTeam**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, today announced plans to raise S\$1.4 million through a proposed ordinary share placement exercise that will further strengthen its financial position to execute its growth plans.

The Group has entered into a subscription agreement with Nippon Paint (Singapore) Company Private Limited (“**Nippon Paint**”), an established and leading paint manufacturer in Singapore, for the subscription of 2.8 million new ordinary shares, representing approximately 2.38% of the existing issued and paid up share capital of ISOTeam at a placement price of S\$0.50 per ordinary share (the “**Placement**”). This represents a discount of approximately 2.9% to the volume weighted average price of S\$0.515 for trades done on Catalist on 4 December 2014 (being the last full market day where there were trades of the Company's shares preceding the date of the subscription agreement).

Upon completion of the Placement and the acquisition of Industrial Contracts Marketing (2001) Pte. Ltd. by ISOTeam (as announced by ISOTeam on 27 October 2014), Nippon Paint will hold, in aggregate, approximately 5.93%, or 7,948,278 shares, of the enlarged share capital of ISOTeam.

ISOTeam's CEO, Mr Anthony Koh, described the proposed subscription as a strong vote of confidence from a long term and highly-valued partner. *“Nippon Paint has been one of the Group's suppliers since 2004 and we are Nippon Paint's exclusive applicator of paint works for R&R projects for the HDB and Town Council segments. Our relationship has always been a fully committed and mutually rewarding one and we are delighted and at the same time extremely humbled, that an internationally recognised brand like Nippon Paint would continue to deepen its relationship with us over the years.*”



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“This has certainly renewed our motivation to grow and strengthen our business and bring it to greater heights so that we can uplift the value of the Group for the benefit of all our shareholders,” he added.

Nippon Paint’s Managing Director, Mr Wang Chyang said, *“We are very glad for this opportunity to bring our relationship with ISOTeam to a new level. We have long recognised the potential of its business and the strong management team behind it. With our interests more deeply aligned, we look forward to many more years of close co-operation and partnership with ISOTeam.”*

Since its listing on Catalist in July 2013, ISOTeam has embarked on its vision of becoming *“The Number 1 and preferred partner in total maintenance solutions”*. Most recently on 27 October 2014, the Group announced its intention to acquire four businesses in cash-equity deals worth an aggregate of approximately S\$11.0 million. The four companies - Accom International Pte. Ltd., Accom Pte. Ltd., Industrial Contracts Marketing (2001) Pte. Ltd. and Rong Shun Landscape & Construction Pte. Ltd., are involved in new and complementary business areas that ISOTeam has yet to significantly tap into and they are expected to add both depth and width to the Group’s expertise and specialist capabilities.

The Company intends to use the entire net proceeds of approximately S\$1.4 million from the Placement to fund the acquisition of the aforesaid four companies.

Please refer to the SGXNET announcement dated 8 December 2014 for further information on the transaction.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit 2T www.isoteam.com.sg.



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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.