

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 26-Jun-2023
12-Jun-2023 12:18:12 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/31/2023	0.00000 %	3,526,964,723.81	0.00	27,030,185.54	0.00	3,499,943,775.84	27,030,185.54	0.00
2M-1	30711XDZ4	06/23/2023	6.43800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	06/23/2023	9.48800 %	38,402,488.18	323,878.05	689,267.36	0.00	37,713,220.82	1,013,145.41	0.00
2M-2H		05/31/2023	0.00000 %	128,685,897.75	0.00	2,309,719.85	0.00	126,376,177.90	2,309,719.85	0.00
2M-2A	30711XEA8	06/23/2023	9.48800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	06/23/2023	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	06/23/2023	7.78800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	06/23/2023	7.28800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	06/23/2023	6.78800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	06/23/2023	6.28800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	06/23/2023	9.48800 %	38,402,488.18	323,878.05	689,267.36	0.00	37,713,220.82	1,013,145.41	0.00
2M-BH		05/31/2023	0.00000 %	128,685,897.75	0.00	2,309,719.85	0.00	126,376,177.90	2,309,719.85	0.00
2B	30711XEJ9	06/23/2023	14.63800 %	59,753,452.95	756,095.85	0.00	2,461.69	59,750,991.25	756,095.85	249,008.77
2B-H		05/31/2023	0.00000 %	164,473,347.02	0.00	0.00	6,775.89	164,466,571.13	0.00	685,404.84
Totals				4,085,368,295.64	1,403,851.95	33,028,159.96	9,237.58	4,052,340,135.66	34,432,011.91	934,413.61

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Jun-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,526,964,723.81	7,548,849.75	19,481,335.80	0.00	0.00	27,030,185.54	3,499,943,775.84	0.16192506	27,030,185.54
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	38,402,488.18	192,495.01	496,772.35	0.00	0.00	689,267.36	37,713,220.82	0.34704471	689,267.36
2M-2H	364,149,520.00	128,685,897.75	645,046.56	1,664,673.29	0.00	0.00	2,309,719.85	126,376,177.90	0.34704475	2,309,719.85
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	38,402,488.18	192,495.01	496,772.35	0.00	0.00	689,267.36	37,713,220.82	0.50261652	689,267.36
2M-BH	251,436,578.93	128,685,897.75	645,046.56	1,664,673.29	0.00	0.00	2,309,719.85	126,376,177.90	0.50261652	2,309,719.85
2B	60,000,000.00	59,753,452.95	0.00	0.00	0.00	2,461.69	2,461.69	59,750,991.25	0.99584985	0.00
2B-H	165,151,976.00	164,473,347.02	0.00	0.00	0.00	6,775.89	6,775.89	164,466,571.13	0.99584985	0.00
Totals	23,122,560,188.72	4,085,368,295.64	9,223,932.89	23,804,227.08	0.00	9,237.58	33,037,397.54	4,052,340,135.66	0.17525482	33,028,159.96

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	163.17518693	0.34924788	0.90130491	0.00000000	0.00000000	1.25055279	161.92506151	0.16192506	1.25055279
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	353.38749038	1.77137815	4.57139999	0.00000000	0.00000000	6.34277814	347.04471224	0.34704471	6.34277814
2M-2H	364,149,520.00	353.38752540	1.77137831	4.57140048	0.00000000	0.00000000	6.34277878	347.04474662	0.34704475	6.34277878
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	511.80261159	2.56544442	6.62064877	0.00000000	0.00000000	9.18609318	502.61651841	0.50261652	9.18609318
2M-BH	251,436,578.93	511.80261161	2.56544439	6.62064882	0.00000000	0.00000000	9.18609321	502.61651840	0.50261652	9.18609321
2B	60,000,000.00	995.89088250	0.00000000	0.00000000	0.00000000	0.04102817	0.04102817	995.84985417	0.99584985	0.00000000
2B-H	165,151,976.00	995.89088186	0.00000000	0.00000000	0.00000000	0.04102821	0.04102821	995.84985365	0.99584985	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,526,964,723.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,499,943,775.84
2M-1	N/A	N/A	6.43800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/25/23 - 06/25/23	32	9.48800 %	38,402,488.18	323,878.05	0.00	0.00	0.00	0.00	323,878.05	0.00	37,713,220.82
2M-2H	N/A	N/A	0.00000 %	128,685,897.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,376,177.90
2M-2A	N/A	N/A	9.48800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	7.78800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	7.28800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	6.78800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	6.28800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	05/25/23 - 06/25/23	32	9.48800 %	38,402,488.18	323,878.05	0.00	0.00	0.00	0.00	323,878.05	0.00	37,713,220.82
2M-BH	N/A	N/A	0.00000 %	128,685,897.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,376,177.90
2B	05/25/23 - 06/25/23	32	14.63800 %	59,753,452.95	777,485.37	0.00	0.00	21,389.52	0.00	756,095.85	573,035.09	59,750,991.25
2B-H	N/A	N/A	0.00000 %	164,473,347.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,466,571.13
Totals					1,425,241.47	0.00	0.00	21,389.52	0.00	1,403,851.95	573,035.09	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	163.17518693	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	161.92506151
2M-1	192,504,000.00	6.43800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	9.48800 %	353.38749038	2.98039155	0.00000000	0.00000000	0.00000000	0.00000000	2.98039155	0.00000000	347.04471224
2M-2H	364,149,520.00	0.00000 %	353.38752540	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	347.04474662
2M-2A	33,635,843.93	9.48800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	7.78800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	7.28800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	6.78800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	6.28800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	9.48800 %	511.80261159	4.31642947	0.00000000	0.00000000	0.00000000	0.00000000	4.31642947	0.00000000	502.61651841
2M-BH	251,436,578.93	0.00000 %	511.80261161	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	502.61651840
2B	60,000,000.00	14.63800 %	995.89088250	12.95808950	0.00000000	0.00000000	0.35649200	0.00000000	12.60159750	9.55058483	995.84985417
2B-H	165,151,976.00	0.00000 %	995.89088186	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.84985365

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NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,797,645.50
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(9,237.58)
Total Deposits	1,788,407.92
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,769,241.26
Total Withdrawals (Pool Distribution Amount)	1,788,407.92
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	30,029,172.75
Total Principal Reduction Cumulative	18,626,946,925.75
Scheduled Principal Current	8,386,391.31
Scheduled Principal Cumulative	1,721,027,913.90
Unscheduled Principal Current	21,633,543.86
Unscheduled Principal Cumulative	16,904,984,597.46
Senior Reduction Amount	27,020,947.96
Subordinate Reduction Amount	2,998,987.21
Calculated Tranche Write-Down Amount	9,237.58
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	80,264.89
Recovery Principal on Previously Liquidated Loan Current	9,237.58
Recovery Principal on Previously Liquidated Loan Cumulative	57,363.27
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	23158
Period Reference Pool Removal Loan Count	135
Period Ending Loan Count	23023
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,888,250,737.00
Period PIF Loan Count Current	135
PIF Loan Count Cumulative	73452
Period PIF Loan UPB Current	19,184,808.15
PIF Loan UPB Cumulative	16,502,449,266.12
Period Partial Prepayment Amount	2,524,980.08
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	35,529,321.78
Total Active Modified Loan Count	708
Total Active Modified Loan UPB	171,960,554.57
LIBOR	5.138000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.013088%
Subordinate Percentage	9.986912%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.990000 %	9.990000 %
2M-1	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-1H	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-2	0.00	0.00	1.000000 %	5.720000 %	5.770000 %
2M-2H	0.00	0.00	1.000000 %	5.720000 %	5.770000 %
2M-2A	0.00	0.00	2.450000 %	9.990000 %	9.990000 %
2M-2B	0.00	0.00	1.000000 %	5.720000 %	5.770000 %
2B	2,461.69	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	6,775.89	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	369	69,035,615.95	1.602745 %	1.775493 %
60 Days	80	16,521,470.57	0.347479 %	0.424908 %
90 Days	51	10,503,175.22	0.221518 %	0.270126 %
120 Days	23	3,908,612.77	0.099900 %	0.100524 %
150 Days	19	2,973,885.94	0.082526 %	0.076484 %
180+ Days	188	41,296,471.59	0.816575 %	1.062084 %
Totals	730	144,239,232.04	3.170742 %	3.709618 %

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Jun-2023
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	369	93,474,615.53	80,264.89	0.085868

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	273,327.10	256.24	0.093748
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	160,880.98	335.17	0.208334
Summary	0036851800	129,613.18	57.16	0.044100
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	276,924.85	259.62	0.093751
Summary	0036852876	314,076.02	75.76	0.024122
Summary	0036852953	386,603.12	483.25	0.124999
Summary	0036853226	410,321.59	384.68	0.093751
Summary	0036853442	287,860.13	307.29	0.106750
Summary	0036853629	399,525.01	249.70	0.062499
Summary	0036854358	295,653.20	148.94	0.050377
Summary	0036854710	78,705.08	73.79	0.093755
Summary	0036854762	152,981.12	254.97	0.166668
Summary	0036855067	182,559.07	354.51	0.194189
Summary	0036855142	505,908.55	421.59	0.083333
Summary	0036855167	414,782.44	345.65	0.083333
Summary	0036855248	458,312.64	82.45	0.017990
Summary	0036855280	510,136.38	522.83	0.102488
Summary	0036855305	269,792.27	224.83	0.083334
Summary	0036855308	400,592.36	375.56	0.093751
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	85,780.64	53.61	0.062497
Summary	0036855978	408,484.68	425.50	0.104165
Summary	0036856347	142,902.89	238.17	0.166666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036856696	76,780.53	63.98	0.083328
Summary	0036857597	199,885.70	63.06	0.031548
Summary	0036858065	124,726.38	49.44	0.039639
Summary	0036858345	76,760.49	102.97	0.134145
Summary	0036858450	394,299.60	492.87	0.124999
Summary	0036858655	243,313.91	202.76	0.083333
Summary	0036859033	274,662.26	228.89	0.083335
Summary	0036859110	408,538.36	115.68	0.028316
Summary	0036859148	215,623.87	179.69	0.083335
Summary	0036859260	326,363.18	407.95	0.124999
Summary	0036860534	290,923.25	393.96	0.135417
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	64,995.85	81.24	0.124993
Summary	0036861086	110,891.48	127.06	0.114580
Summary	0036861605	159,479.27	261.35	0.163877
Summary	0036862254	212,320.84	221.17	0.104168
Summary	0036862418	417,645.45	454.19	0.108750
Summary	0036862780	584,196.39	313.83	0.053720
Summary	0036862873	350,018.57	291.68	0.083333
Summary	0036863187	135,131.09	84.46	0.062502
Summary	0036863632	285,350.39	118.90	0.041668
Summary	0036864543	225,697.60	305.63	0.135416
Summary	0036864639	201,127.62	62.80	0.031224
Summary	0036864829	293,356.38	305.58	0.104167
Summary	0036865035	145,855.82	182.32	0.125000
Summary	0036865098	158,027.58	82.31	0.052086
Summary	0036865354	331,435.58	51.50	0.015538
Summary	0036865374	288,518.98	180.32	0.062498
Summary	0036865467	101,699.88	169.50	0.166667
Summary	0036865554	89,043.33	43.10	0.048403
Summary	0036865669	147,111.23	91.94	0.062497
Summary	0036866076	169,161.51	264.31	0.156247
Summary	0036866263	378,619.77	236.64	0.062501
Summary	0036866380	327,380.36	204.61	0.062499

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Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866482	248,663.73	336.73	0.135416
Summary	0036866822	285,642.55	407.05	0.142503
Summary	0036866903	381,478.50	281.83	0.073878
Summary	0036866914	282,850.69	147.32	0.052084
Summary	0036867716	385,367.17	240.85	0.062499
Summary	0036868000	141,960.76	147.88	0.104170
Summary	0036868275	173,971.94	18.12	0.010415
Summary	0036868986	72,936.54	60.78	0.083333
Summary	0036869811	418,826.69	407.50	0.097296
Summary	0036870485	289,813.61	271.70	0.093750
Summary	0036871628	315,724.15	493.32	0.156250
Summary	0036871883	198,247.57	206.51	0.104168
Summary	0036871964	106,575.77	55.51	0.052085
Summary	0036872069	118,986.80	49.58	0.041668
Summary	0036872178	461,714.53	336.67	0.072917
Summary	0036872297	106,436.82	42.08	0.039535
Summary	0036872340	71,639.78	59.99	0.083738
Summary	0036872656	447,096.49	479.73	0.107299
Summary	0036872682	154,288.98	144.65	0.093753
Summary	0036872699	165,970.58	116.83	0.070392
Summary	0036872823	317,635.31	134.86	0.042457
Summary	0036872924	481,713.63	523.81	0.108739
Summary	0036872936	455,194.02	59.48	0.013067
Summary	0036873080	105,821.78	209.44	0.197918
Summary	0036873365	282,134.09	150.78	0.053443
Summary	0036873560	240,093.01	223.09	0.092918
Summary	0036873697	190,981.51	218.83	0.114582
Summary	0036873811	271,279.05	310.84	0.114583
Summary	0036873818	295,596.99	338.70	0.114582
Summary	0036874027	91,062.77	55.87	0.061353
Summary	0036874955	298,588.46	279.93	0.093751
Summary	0036875227	362,890.04	567.02	0.156251
Summary	0036875315	66,155.23	48.24	0.072919
Summary	0036875327	220,932.03	138.08	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036875568	426,791.37	355.66	0.083333
Summary	0036875839	255,948.18	106.65	0.041669
Summary	0036875852	93,557.38	8.97	0.009588
Summary	0036875887	248,592.31	111.01	0.044655
Summary	0036875917	332,365.76	242.35	0.072917
Summary	0036876073	341,600.52	93.22	0.027289
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	160,796.29	229.79	0.142908
Summary	0036876525	250,881.47	178.72	0.071237
Summary	0036876619	134,344.65	34.29	0.025524
Summary	0036876828	239,993.03	217.39	0.090582
Summary	0036877040	378,264.69	394.03	0.104168
Summary	0036877744	168,737.55	316.38	0.187498
Summary	0036877819	97,675.72	152.62	0.156252
Summary	0036878312	230,410.16	432.02	0.187500
Summary	0036878485	343,515.77	357.83	0.104167
Summary	0036878496	478,725.60	898.81	0.187751
Summary	0036878497	477,671.28	849.48	0.177838
Summary	0036878801	153,016.32	71.23	0.046551
Summary	0036878906	328,972.35	308.41	0.093750
Summary	0036879010	60,912.00	25.38	0.041667
Summary	0036879706	280,345.55	292.03	0.104168
Summary	0036880037	129,694.24	175.63	0.135419
Summary	0036880491	165,806.50	17.27	0.010416
Summary	0036881069	270,974.94	197.59	0.072918
Summary	0036881186	354,370.56	332.22	0.093749
Summary	0036881482	150,339.77	79.45	0.052847
Summary	0036881923	563,295.28	166.26	0.029516
Summary	0036882228	193,417.21	120.89	0.062502
Summary	0036882268	278,365.31	45.30	0.016274
Summary	0036883055	124,674.09	38.14	0.030592
Summary	0036883138	171,419.04	160.71	0.093753
Summary	0036883234	200,591.23	137.21	0.068403
Summary	0036883601	228,758.12	84.81	0.037074

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036883639	393,334.19	737.50	0.187500
Summary	0036884123	197,445.77	16.04	0.008124
Summary	0036884779	302,508.92	107.04	0.035384
Summary	0036884813	194,318.13	40.48	0.020832
Summary	0036885555	190,163.07	18.22	0.009581
Summary	0036885743	139,428.64	130.71	0.093747
Summary	0036886423	129,119.29	121.05	0.093751
Summary	0036886477	84,326.56	131.76	0.156250
Summary	0036886598	138,616.79	45.98	0.033171
Summary	0036886814	107,645.28	107.96	0.100292
Summary	0036887250	349,410.42	66.78	0.019112
Summary	0036887481	272,840.42	142.10	0.052082
Summary	0036888317	306,178.37	273.62	0.089366
Summary	0036888696	335,142.32	310.40	0.092617
Summary	0036888913	279,619.58	320.40	0.114584
Summary	0036889394	280,108.22	204.25	0.072918
Summary	0036889707	252,841.47	131.69	0.052084
Summary	0036890169	356,263.60	140.95	0.039563
Summary	0036890203	170,672.46	53.34	0.031253
Summary	0036891001	298,433.38	298.41	0.099992
Summary	0036891351	92,144.80	35.94	0.039004
Summary	0036891418	154,481.22	128.73	0.083331
Summary	0036892145	371,838.32	154.93	0.041666
Summary	0036892455	297,821.50	496.37	0.166667
Summary	0036892550	209,177.13	305.05	0.145833
Summary	0036892818	293,670.31	183.25	0.062400
Summary	0036893396	136,677.14	227.80	0.166670
Summary	0036893678	115,685.44	12.05	0.010416
Summary	0036894030	324,471.75	301.49	0.092917
Summary	0036894162	265,510.46	467.96	0.176249
Summary	0036894238	229,166.80	167.10	0.072916
Summary	0036894380	109,212.00	125.14	0.114584
Summary	0036894450	359,855.37	187.42	0.052082
Summary	0036894505	271,991.14	368.32	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036894595	153,553.97	19.69	0.012823
Summary	0036894827	279,265.26	319.99	0.114583
Summary	0036894948	181,624.75	189.19	0.104165
Summary	0036895360	332,495.79	103.90	0.031249
Summary	0036895524	182,950.78	322.45	0.176250
Summary	0036895911	137,583.96	73.89	0.053705
Summary	0036895966	381,388.19	429.34	0.112573
Summary	0036895967	229,983.23	335.39	0.145832
Summary	0036895980	196,939.26	287.20	0.145832
Summary	0036896161	161,501.57	27.94	0.017300
Summary	0036896345	198,314.76	185.92	0.093750
Summary	0036896421	120,268.11	12.53	0.010418
Summary	0036896490	272,299.96	170.35	0.062560
Summary	0036896767	142,929.23	119.11	0.083335
Summary	0036896944	257,572.17	348.80	0.135418
Summary	0036897992	296,355.56	339.57	0.114582
Summary	0036898404	367,450.03	334.07	0.090916
Summary	0036899352	267,494.91	306.50	0.114582
Summary	0036899457	219,092.17	228.22	0.104166
Summary	0036899837	75,493.80	110.10	0.145840
Summary	0036900048	342,641.46	321.23	0.093751
Summary	0036900095	253,169.25	263.72	0.104167
Summary	0036900424	224,588.24	84.42	0.037589
Summary	0036900531	120,936.26	66.07	0.054632
Summary	0036900755	335,196.08	419.00	0.125001
Summary	0036900875	445,864.94	743.30	0.166710
Summary	0036901507	196,741.65	204.94	0.104167
Summary	0036901634	309,778.07	290.42	0.093751
Summary	0036901716	112,648.20	119.69	0.106251
Summary	0036901785	382,557.54	557.90	0.145834
Summary	0036901970	176,326.65	146.94	0.083334
Summary	0036902024	182,741.24	171.32	0.093750
Summary	0036902038	240,579.73	50.12	0.020833
Summary	0036902140	352,858.14	104.96	0.029746

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036902437	419,112.54	567.55	0.135417
Summary	0036903043	379,894.65	177.60	0.046750
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	104,961.32	54.67	0.052086
Summary	0036903348	416,124.69	476.81	0.114583
Summary	0036903634	264,842.08	39.89	0.015062
Summary	0036904008	237,557.10	296.95	0.125002
Summary	0036904447	97,677.00	76.96	0.078790
Summary	0036904639	265,905.79	276.99	0.104168
Summary	0036904821	367,238.16	114.52	0.031184
Summary	0036904906	85,861.15	90.24	0.105100
Summary	0036905140	382,374.35	435.81	0.113975
Summary	0036905286	407,118.92	169.63	0.041666
Summary	0036906078	120,605.28	100.50	0.083330
Summary	0036906382	128,928.00	29.14	0.022602
Summary	0036906719	283,162.56	264.88	0.093543
Summary	0036906765	337,716.30	140.72	0.041668
Summary	0036907204	393,045.92	286.60	0.072918
Summary	0036907209	408,359.95	382.84	0.093751
Summary	0036908913	182,672.66	95.14	0.052082
Summary	0036909150	170,580.51	142.15	0.083333
Summary	0036909850	159,361.12	132.80	0.083333
Summary	0036909914	450,913.73	540.83	0.119941
Summary	0036910202	520,759.82	1,043.21	0.200325
Summary	0036910410	370,976.90	463.72	0.125000
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911174	204,759.62	234.62	0.114583
Summary	0036911555	281,826.66	322.93	0.114585
Summary	0036911643	161,007.79	101.89	0.063283
Summary	0036912002	211,764.74	214.63	0.101353
Summary	0036912175	417,542.76	133.45	0.031961
Summary	0036912743	134,575.40	116.25	0.086383
Summary	0036912789	211,792.02	198.56	0.093752
Summary	0036912835	279,323.23	261.87	0.093752

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036913022	217,279.12	307.63	0.141583
Summary	0036913026	229,540.77	50.25	0.021892
Summary	0036913418	147,876.20	50.76	0.034326
Summary	0036914771	311,464.89	486.66	0.156249
Summary	0036914902	337,247.21	245.91	0.072917
Summary	0036914916	261,705.45	234.69	0.089677
Summary	0036915351	119,228.64	196.99	0.165220
Summary	0036915476	120,504.16	117.72	0.097690
Summary	0036915865	101,073.93	23.91	0.023656
Summary	0036915898	175,973.89	146.64	0.083331
Summary	0036915980	64,110.80	26.56	0.041428
Summary	0036916013	47,619.82	15.33	0.032192
Summary	0036916496	274,239.39	12.37	0.004511
Summary	0036916662	48,104.59	14.31	0.029748
Summary	0036917016	238,499.97	20.09	0.008423
Summary	0036917685	348,269.51	145.11	0.041666
Summary	0036917981	166,831.58	191.16	0.114583
Summary	0036918111	613,442.32	447.30	0.072916
Summary	0036918329	432,068.98	585.09	0.135416
Summary	0036918358	314,702.06	426.16	0.135417
Summary	0036918670	117,764.32	107.95	0.091666
Summary	0036919460	464,301.30	532.01	0.114583
Summary	0036919770	102,725.02	30.88	0.030061
Summary	0036919928	320,639.45	334.00	0.104167
Summary	0036920033	115,441.39	24.05	0.020833
Summary	0036920133	324,956.31	270.80	0.083334
Summary	0037026779	208,917.44	152.34	0.072919
Summary	0037027010	332,305.30	311.54	0.093751
Summary	0037027245	167,316.57	296.29	0.177083
Summary	0037027380	186,030.66	271.29	0.145831
Summary	0037028028	379,532.16	395.35	0.104168
Summary	0037028030	357,471.27	409.60	0.114583
Summary	0037028032	322,269.42	302.13	0.093751
Summary	0037028391	256,171.54	412.06	0.160853

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028448	252,509.94	263.03	0.104166
Summary	0037028561	219,223.88	319.70	0.145833
Summary	0037028650	354,995.68	73.96	0.020834
Summary	0037028707	326,124.40	271.77	0.083333
Summary	0037028801	204,196.83	404.14	0.197917
Summary	0037029037	350,959.89	475.26	0.135417
Summary	0037029570	384,077.12	160.03	0.041666
Summary	0037029595	459,964.46	795.53	0.172955
Summary	0037029622	300,698.41	438.52	0.145834
Summary	0037029678	156,364.26	114.02	0.072919
Summary	0037029804	199,419.32	207.73	0.104167
Summary	0037030088	306,844.68	139.27	0.045388
Summary	0037030186	189,944.41	79.14	0.041665
Summary	0037030630	412,953.36	301.11	0.072916
Summary	0037030890	182,314.94	265.88	0.145836
Summary	0037030940	249,228.01	363.46	0.145834
Summary	0037031189	260,995.68	108.75	0.041667
Summary	0037032121	446,534.41	84.21	0.018859
Summary	0037032372	149,624.88	143.46	0.095880
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033202	260,670.27	352.99	0.135416
Summary	0037033285	183,258.43	267.25	0.145832
Summary	0037033297	195,298.02	120.99	0.061951
Summary	0037033351	153,668.74	96.76	0.062967
Summary	0037033386	127,095.59	12.18	0.009583
Summary	0037034255	210,541.79	241.25	0.114585
Summary	0037034512	375,197.36	196.25	0.052306
Summary	0037034524	277,770.05	193.46	0.069648
Summary	0037034530	280,663.83	65.17	0.023220
Summary	0037034699	50,099.69	57.41	0.114592
Summary	0037035025	219,043.90	114.09	0.052085
Summary	0037035027	315,446.88	230.01	0.072916
Summary	0037035674	623,364.22	480.51	0.077083
Summary	0037035686	529,537.51	275.80	0.052083

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037036163	100,444.95	57.24	0.056986
Summary	0037036259	288,203.90	50.19	0.017415
Summary	0037036676	382,615.77	478.27	0.125000
Summary	0037036715	172,803.54	36.00	0.020833
Summary	0037037616	499,093.90	804.02	0.161096
Summary	0037037783	357,514.88	446.89	0.124999
Summary	0037037848	374,646.30	507.33	0.135416
Summary	0037038022	271,587.49	311.19	0.114582
Summary	0037038272	579,969.67	724.96	0.125000
Summary	0037038467	216,310.71	225.32	0.104165
Summary	0037039611	91,492.37	104.84	0.114589
Summary	0037040299	367,789.60	344.80	0.093749
Summary	0037040376	428,022.99	646.36	0.151011
Summary	0037040552	179,622.52	224.53	0.125001
Summary	0037041189	189,778.01	138.38	0.072917
Summary	0037041283	250,545.71	133.08	0.053116
Summary	0037041613	138,375.44	216.21	0.156249
Summary	0037041875	244,249.95	62.28	0.025498
Summary	0037042400	257,811.59	107.42	0.041666
Summary	0037042841	352,719.97	330.67	0.093749
Summary	0037042963	265,105.57	220.92	0.083333
Summary	0037043015	161,374.42	50.43	0.031250
Summary	0037043107	484,166.82	554.77	0.114582
Summary	0037043901	415,081.33	47.25	0.011383
Summary	0037043930	176,143.20	128.44	0.072918
Summary	0037043971	223,781.72	15.84	0.007078
Summary	0037044052	265,196.06	138.12	0.052082
Summary	0037044074	261,648.82	272.55	0.104166
Summary	0037044170	188,845.25	236.06	0.125002
Summary	0037044179	147,912.06	123.26	0.083333
Summary	0037044302	177,451.68	184.85	0.104169
Summary	0037044568	294,835.31	107.39	0.036424
Summary	0037044798	143,079.17	12.90	0.009016
Summary	0037045297	101,309.46	52.77	0.052088

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045310	432,183.77	92.69	0.021447
Summary	0037045366	232,484.91	72.65	0.031249
Summary	0037045496	353,602.67	221.00	0.062500
Summary	0037046133	416,882.42	616.69	0.147929
Summary	0037046728	160,082.59	193.79	0.121056
Summary	0037046932	81,344.96	84.73	0.104161
Summary	0037047054	145,432.48	121.19	0.083331
Summary	0037047172	141,266.81	161.87	0.114585
Summary	0037047261	283,332.98	295.14	0.104167
Summary	0037047549	291,014.36	272.83	0.093751
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	126,796.17	4.83	0.003809
Summary	0037048049	123,481.02	167.21	0.135414
Summary	0037048316	175,882.47	40.07	0.022782
Summary	0037048428	380,451.70	475.56	0.124999
Summary	0037049128	60,378.43	75.47	0.124995
Summary	0037049159	183,968.51	49.43	0.026869
Summary	0037049797	65,183.45	54.32	0.083334
Summary	0037049920	139,474.28	159.81	0.114580
Summary	0037050331	151,296.47	31.19	0.020615
Summary	0037050789	118,079.17	49.20	0.041667
Summary	0037050915	497,113.29	569.61	0.114584
Summary	0037050984	327,023.13	272.52	0.083334
Summary	0037051238	215,970.03	0.55	0.000255
Summary	0037051534	359,141.61	299.28	0.083332
Summary	0037051792	235,996.00	270.41	0.114582
Summary	0037052127	118,752.41	123.70	0.104166
Summary	0037052229	373,588.23	77.83	0.020833
Summary	0037052276	138,487.92	17.87	0.012904
Summary	0037052545	185,288.64	154.41	0.083335
Summary	0037052777	252,120.58	183.84	0.072917
Summary	0037053267	304,153.99	253.46	0.083333
Summary	0037053542	294,959.81	257.34	0.087246
Summary	0037053628	234,704.34	317.83	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037054234	321,134.44	100.35	0.031249
Summary	0037054517	90,986.83	21.08	0.023168
Summary	0037054615	317,400.30	100.53	0.031673
Summary	0037054616	330,848.90	327.30	0.098927

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	514,784.70	9,237.58	4,790.71	0.931

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036912424	105,687.07	3,974.02	(1,033.22)	(0.978)
0036915661	41,288.09	(1.00)	8,099.84	19.618
0037028168	367,809.54	5,264.56	(2,275.91)	(0.619)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
202	35,529,321.78	934,414.37	2.630

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	(1,304.47)	(0.895)
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036861041	283,075.46	(1,040.02)	(0.367)
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	14,439.35	9.090
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,260.80	33.991
0036878324	60,380.01	1,654.82	2.741
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(474.88)	(0.330)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896610	80,268.01	1,126.84	1.404
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(154,034.90)	(43.578)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(1,033.22)	(0.978)
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	8,099.84	19.618
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(1,639.97)	(2.122)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028168	367,809.54	(2,275.91)	(0.619)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037029158	157,757.16	3,339.32	2.117
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	514,784.70	9,237.58	0.000 %	0	0.00	0.00	0.000 %	3	514,784.70	9,237.58	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036912424	120,000.00	4.500 %	NC	95.00	360	105,687.07	04/30/2023	3,974.02	(1,033.22)
Summary	0036915661	34,000.00	3.125 %	OH	85.00	360	41,288.09	02/28/2023	(1.00)	8,099.84
Summary	0037028168	416,000.00	3.875 %	VA	95.00	360	367,809.54	04/30/2023	5,264.56	(2,275.91)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07

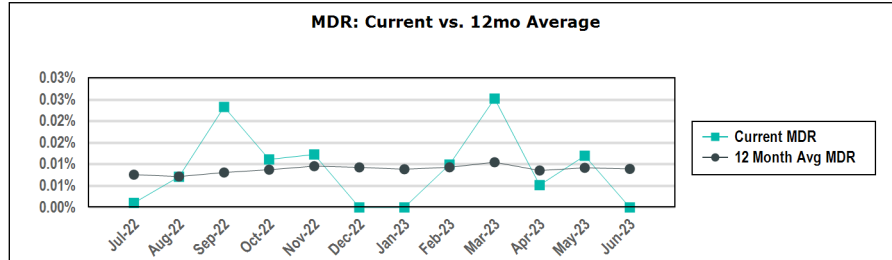
Distribution Date: 26-Jun-2023
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Realized Loss Report - Collateral

Summary

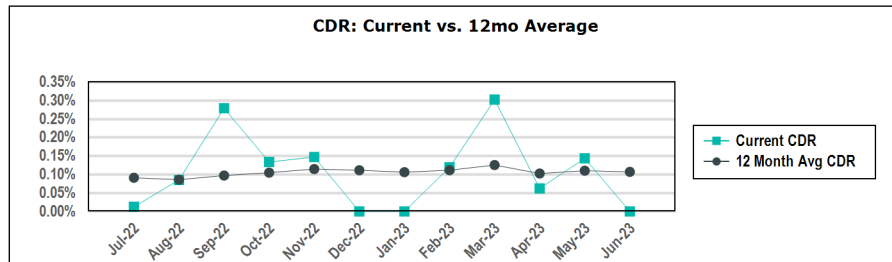
MDR

Current Month 0.000 %
3 Month Average 0.006 %
12 Month Average 0.009 %



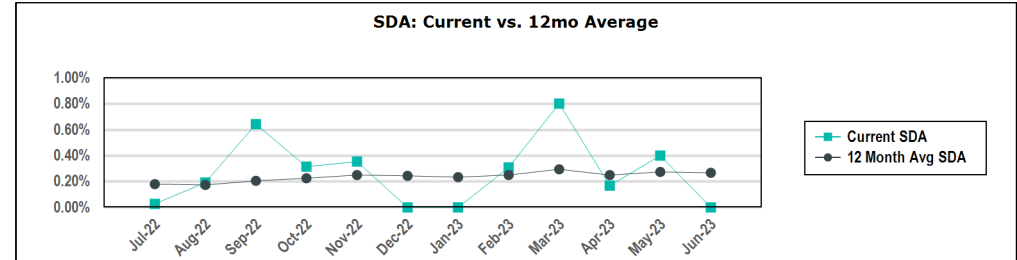
CDR

Current Month 0.000 %
3 Month Average 0.069 %
12 Month Average 0.107 %



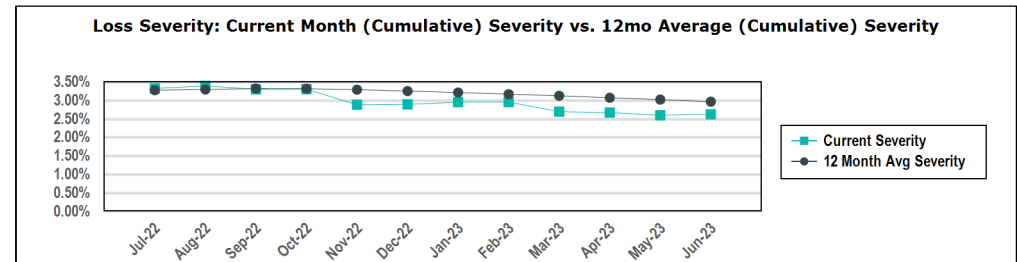
SDA

Current Month 0.000 %
3 Month Average 0.190 %
12 Month Average 0.268 %



Loss Severity

Current Month (Cumulative) 2.630 %
3 Month Average (Cumulative) 2.636 %
12 Month Average (Cumulative) 2.971 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.554 %
3 Month Average	0.561 %
12 Month Average	0.858 %

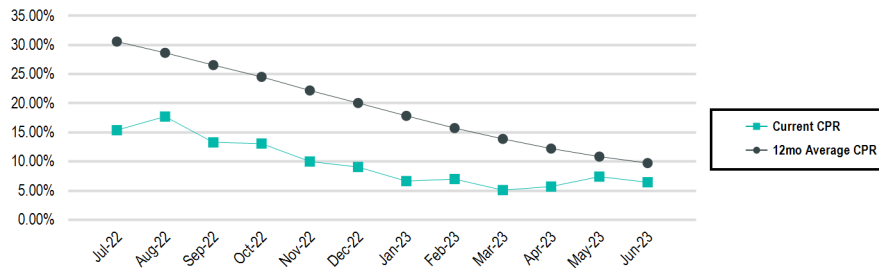
CPR

Current Month	6.444 %
3 Month Average	6.526 %
12 Month Average	9.741 %

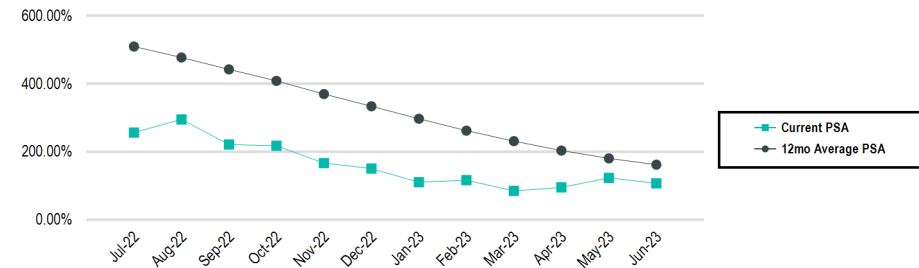
PSA

Current Month	107.399 %
3 Month Average	108.761 %
12 Month Average	162.348 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>