

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jun-2023
 08-Jun-2023 3:51:13 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		05/31/2023	0.00000 %	9,512,052,037.91	0.00	73,328,726.15	0.00	9,438,730,005.19	73,328,726.15	0.00
1M-1	30711XJS4	06/23/2023	6.08800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	06/23/2023	8.13800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	06/23/2023	8.13800 %	14,232,531.26	102,954.97	700,876.55	0.00	13,531,654.71	803,831.52	0.00
1M-BH		05/31/2023	0.00000 %	101,612,944.73	0.00	5,003,897.70	0.00	96,609,047.03	5,003,897.70	0.00
1M-2C	30711XJV7	06/23/2023	8.13800 %	26,350,482.94	190,613.54	0.00	0.00	26,350,482.94	190,613.54	0.00
1M-CH		05/31/2023	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	06/23/2023	8.13800 %	40,583,014.20	293,568.51	700,876.55	0.00	39,882,137.65	994,445.06	0.00
1M-2H		05/31/2023	0.00000 %	289,741,824.79	0.00	5,003,897.70	0.00	284,737,927.09	5,003,897.70	0.00
1B-1	30711XJW5	06/23/2023	9.98800 %	26,045,000.00	231,233.30	0.00	0.00	26,045,000.00	231,233.30	0.00
1B-1H		05/31/2023	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		05/31/2023	0.00000 %	203,456,626.37	0.00	0.00	6,693.44	203,449,932.93	0.00	2,780,224.07
1A-I1	30711XJZ8	06/23/2023	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	06/23/2023	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	06/23/2023	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	06/23/2023	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	06/23/2023	2.30000 %	0.00	29,097.62	0.00	0.00	0.00	29,097.62	0.00
1B-I2	30711XKK9	06/23/2023	1.80000 %	0.00	22,772.05	0.00	0.00	0.00	22,772.05	0.00
1B-I3	30711XKM5	06/23/2023	1.30000 %	0.00	16,446.48	0.00	0.00	0.00	16,446.48	0.00
1B-I4	30711XKP8	06/23/2023	0.80000 %	0.00	10,120.91	0.00	0.00	0.00	10,120.91	0.00
1C-I1	30711XKR4	06/23/2023	2.30000 %	0.00	53,872.10	0.00	0.00	0.00	53,872.10	0.00
1C-I2	30711XKT0	06/23/2023	1.80000 %	0.00	42,160.77	0.00	0.00	0.00	42,160.77	0.00
1C-I3	30711XKV5	06/23/2023	1.30000 %	0.00	30,449.45	0.00	0.00	0.00	30,449.45	0.00
1C-I4	30711XKX1	06/23/2023	0.80000 %	0.00	18,738.12	0.00	0.00	0.00	18,738.12	0.00
1E-A1	30711XJY1	06/23/2023	5.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	06/23/2023	6.33800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	06/23/2023	6.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	06/23/2023	7.33800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	06/23/2023	5.83800 %	14,232,531.26	73,857.35	700,876.55	0.00	13,531,654.71	774,733.90	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jun-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	06/23/2023	6.33800 %	14,232,531.26	80,182.92	700,876.55	0.00	13,531,654.71	781,059.47	0.00
1E-B3	30711XKL7	06/23/2023	6.83800 %	14,232,531.26	86,508.49	700,876.55	0.00	13,531,654.71	787,385.04	0.00
1E-B4	30711XKN3	06/23/2023	7.33800 %	14,232,531.26	92,834.06	700,876.55	0.00	13,531,654.71	793,710.61	0.00
1E-C1	30711XKQ6	06/23/2023	5.83800 %	26,350,482.94	136,741.44	0.00	0.00	26,350,482.94	136,741.44	0.00
1E-C2	30711XKS2	06/23/2023	6.33800 %	26,350,482.94	148,452.77	0.00	0.00	26,350,482.94	148,452.77	0.00
1E-C3	30711XKU7	06/23/2023	6.83800 %	26,350,482.94	160,164.09	0.00	0.00	26,350,482.94	160,164.09	0.00
1E-C4	30711XKW3	06/23/2023	7.33800 %	26,350,482.94	171,875.42	0.00	0.00	26,350,482.94	171,875.42	0.00
1E-D1	30711XKY9	06/23/2023	5.83800 %	14,232,531.26	73,857.35	700,876.55	0.00	13,531,654.71	774,733.90	0.00
1E-D2	30711XKZ6	06/23/2023	6.33800 %	14,232,531.26	80,182.92	700,876.55	0.00	13,531,654.71	781,059.47	0.00
1E-D3	30711XLA0	06/23/2023	6.83800 %	14,232,531.26	86,508.49	700,876.55	0.00	13,531,654.71	787,385.04	0.00
1E-D4	30711XLB8	06/23/2023	7.33800 %	14,232,531.26	92,834.06	700,876.55	0.00	13,531,654.71	793,710.61	0.00
1E-D5	30711XLC6	06/23/2023	8.13800 %	14,232,531.26	102,954.97	700,876.55	0.00	13,531,654.71	803,831.52	0.00
1E-F1	30711XLD4	06/23/2023	5.83800 %	40,583,014.20	210,598.79	700,876.55	0.00	39,882,137.65	911,475.34	0.00
1E-F2	30711XLE2	06/23/2023	6.33800 %	40,583,014.20	228,635.68	700,876.55	0.00	39,882,137.65	929,512.23	0.00
1E-F3	30711XLF9	06/23/2023	6.83800 %	40,583,014.20	246,672.58	700,876.55	0.00	39,882,137.65	947,549.13	0.00
1E-F4	30711XLG7	06/23/2023	7.33800 %	40,583,014.20	264,709.47	700,876.55	0.00	39,882,137.65	965,586.02	0.00
1E-F5	30711XLH5	06/23/2023	8.13800 %	40,583,014.20	293,568.51	700,876.55	0.00	39,882,137.65	994,445.06	0.00
1-X1	30711XLJ1	06/23/2023	2.30000 %	0.00	29,097.62	0.00	0.00	0.00	29,097.62	0.00
1-X2	30711XLK8	06/23/2023	1.80000 %	0.00	22,772.05	0.00	0.00	0.00	22,772.05	0.00
1-X3	30711XLL6	06/23/2023	1.30000 %	0.00	16,446.48	0.00	0.00	0.00	16,446.48	0.00
1-X4	30711XLM4	06/23/2023	0.80000 %	0.00	10,120.91	0.00	0.00	0.00	10,120.91	0.00
1-Y1	30711XLN2	06/23/2023	2.30000 %	0.00	82,969.72	0.00	0.00	0.00	82,969.72	0.00
1-Y2	30711XLP7	06/23/2023	1.80000 %	0.00	64,932.82	0.00	0.00	0.00	64,932.82	0.00
1-Y3	30711XLQ5	06/23/2023	1.30000 %	0.00	46,895.93	0.00	0.00	0.00	46,895.93	0.00
1-Y4	30711XLR3	06/23/2023	0.80000 %	0.00	28,859.03	0.00	0.00	0.00	28,859.03	0.00
Totals				11,018,798,283.36	3,975,261.74	94,550,546.35	6,693.44	10,924,247,737.00	98,525,808.09	2,780,224.07

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Distribution Date: 26-Jun-2023
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jun-2023
08-Jun-2023 3:51:13 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	9,512,052,037.91	21,430,550.54	51,898,175.61	0.00	0.00	73,328,726.15	9,438,730,005.19	0.23837470	73,328,726.15
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.51352587	700,876.55
1M-BH	188,128,880.06	101,612,944.73	1,462,404.82	3,541,492.88	0.00	0.00	5,003,897.70	96,609,047.03	0.51352587	5,003,897.70
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.50776321	700,876.55
1M-2H	560,768,730.00	289,741,824.79	1,462,404.82	3,541,492.88	0.00	0.00	5,003,897.70	284,737,927.09	0.50776356	5,003,897.70
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	203,456,626.37	0.00	0.00	0.00	6,693.44	6,693.44	203,449,932.93	0.98651883	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.51352587	700,876.55
1E-B2	26,350,482.94	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.51352587	700,876.55
1E-B3	26,350,482.94	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.51352587	700,876.55

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.51352587	700,876.55
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.25925555	700,876.55
1E-D2	52,194,273.06	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.25925555	700,876.55
1E-D3	52,194,273.06	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.25925555	700,876.55
1E-D4	52,194,273.06	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.25925555	700,876.55
1E-D5	52,194,273.06	14,232,531.26	204,833.37	496,043.18	0.00	0.00	700,876.55	13,531,654.71	0.25925555	700,876.55
1E-F1	52,700,965.86	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.75676294	700,876.55
1E-F2	52,700,965.86	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.75676294	700,876.55
1E-F3	52,700,965.86	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.75676294	700,876.55
1E-F4	52,700,965.86	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.75676294	700,876.55
1E-F5	52,700,965.86	40,583,014.20	204,833.37	496,043.18	0.00	0.00	700,876.55	39,882,137.65	0.75676294	700,876.55
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	11,018,798,283.36	27,632,694.10	66,917,852.25	0.00	6,693.44	94,557,239.79	10,924,247,737.00	0.25569347	94,550,546.35

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	240.22644592	0.54122759	1.31068609	0.00000000	0.00000000	1.85191368	238.37470129	0.23837470	1.85191368
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	540.12411432	7.77341996	18.82482310	0.00000000	0.00000000	26.59824306	513.52587126	0.51352587	26.59824306
1M-BH	188,128,880.06	540.12411437	7.77342011	18.82482306	0.00000000	0.00000000	26.59824317	513.52587120	0.51352587	26.59824317
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	516.68648891	2.60785545	6.31542073	0.00000000	0.00000000	8.92327618	507.76321273	0.50776321	8.92327618
1M-2H	560,768,730.00	516.68684306	2.60785729	6.31542504	0.00000000	0.00000000	8.92328233	507.76356073	0.50776356	8.92328233
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	986.55128488	0.00000000	0.00000000	0.00000000	0.03245616	0.03245616	986.51882872	0.98651883	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	540.12411432	7.77341996	18.82482310	0.00000000	0.00000000	26.59824306	513.52587126	0.51352587	26.59824306
1E-B2	26,350,482.94	540.12411432	7.77341996	18.82482310	0.00000000	0.00000000	26.59824306	513.52587126	0.51352587	26.59824306
1E-B3	26,350,482.94	540.12411432	7.77341996	18.82482310	0.00000000	0.00000000	26.59824306	513.52587126	0.51352587	26.59824306

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Connecticut Avenue Securities

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Series 2017-C03



Distribution Date: 26-Jun-2023
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	540.12411432	7.77341996	18.82482310	0.00000000	0.00000000	26.59824306	513.52587126	0.51352587	26.59824306
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	272.68377210	3.92444148	9.50378559	0.00000000	0.00000000	13.42822706	259.25554504	0.25925555	13.42822706
1E-D2	52,194,273.06	272.68377210	3.92444148	9.50378559	0.00000000	0.00000000	13.42822706	259.25554504	0.25925555	13.42822706
1E-D3	52,194,273.06	272.68377210	3.92444148	9.50378559	0.00000000	0.00000000	13.42822706	259.25554504	0.25925555	13.42822706
1E-D4	52,194,273.06	272.68377210	3.92444148	9.50378559	0.00000000	0.00000000	13.42822706	259.25554504	0.25925555	13.42822706
1E-D5	52,194,273.06	272.68377210	3.92444148	9.50378559	0.00000000	0.00000000	13.42822706	259.25554504	0.25925555	13.42822706
1E-F1	52,700,965.86	770.06205745	3.88670998	9.41241155	0.00000000	0.00000000	13.29912154	756.76293592	0.75676294	13.29912154
1E-F2	52,700,965.86	770.06205745	3.88670998	9.41241155	0.00000000	0.00000000	13.29912154	756.76293592	0.75676294	13.29912154
1E-F3	52,700,965.86	770.06205745	3.88670998	9.41241155	0.00000000	0.00000000	13.29912154	756.76293592	0.75676294	13.29912154
1E-F4	52,700,965.86	770.06205745	3.88670998	9.41241155	0.00000000	0.00000000	13.29912154	756.76293592	0.75676294	13.29912154
1E-F5	52,700,965.86	770.06205745	3.88670998	9.41241155	0.00000000	0.00000000	13.29912154	756.76293592	0.75676294	13.29912154
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jun-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,512,052,037.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,438,730,005.19
1M-1	N/A	N/A	6.08800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.13800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	05/25/23 - 06/25/23	32	8.13800 %	14,232,531.26	102,954.97	0.00	0.00	0.00	0.00	102,954.97	0.00	13,531,654.71
1M-BH	N/A	N/A	0.00000 %	101,612,944.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,609,047.03
1M-2C	05/25/23 - 06/25/23	32	8.13800 %	26,350,482.94	190,613.54	0.00	0.00	0.00	0.00	190,613.54	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	05/25/23 - 06/25/23	32	8.13800 %	40,583,014.20	293,568.51	0.00	0.00	0.00	0.00	293,568.51	0.00	39,882,137.65
1M-2H	N/A	N/A	0.00000 %	289,741,824.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	284,737,927.09
1B-1	05/25/23 - 06/25/23	32	9.98800 %	26,045,000.00	231,233.30	0.00	0.00	0.00	0.00	231,233.30	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	203,456,626.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,449,932.93
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	05/25/23 - 06/25/23	32	2.30000 %	14,232,531.26	29,097.62	0.00	0.00	0.00	0.00	29,097.62	0.00	13,531,654.71
1B-I2	05/25/23 - 06/25/23	32	1.80000 %	14,232,531.26	22,772.05	0.00	0.00	0.00	0.00	22,772.05	0.00	13,531,654.71
1B-I3	05/25/23 - 06/25/23	32	1.30000 %	14,232,531.26	16,446.48	0.00	0.00	0.00	0.00	16,446.48	0.00	13,531,654.71
1B-I4	05/25/23 - 06/25/23	32	0.80000 %	14,232,531.26	10,120.91	0.00	0.00	0.00	0.00	10,120.91	0.00	13,531,654.71
1C-I1	05/25/23 - 06/25/23	32	2.30000 %	26,350,482.94	53,872.10	0.00	0.00	0.00	0.00	53,872.10	0.00	26,350,482.94
1C-I2	05/25/23 - 06/25/23	32	1.80000 %	26,350,482.94	42,160.77	0.00	0.00	0.00	0.00	42,160.77	0.00	26,350,482.94
1C-I3	05/25/23 - 06/25/23	32	1.30000 %	26,350,482.94	30,449.45	0.00	0.00	0.00	0.00	30,449.45	0.00	26,350,482.94
1C-I4	05/25/23 - 06/25/23	32	0.80000 %	26,350,482.94	18,738.12	0.00	0.00	0.00	0.00	18,738.12	0.00	26,350,482.94
1E-A1	N/A	N/A	5.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.33800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.33800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	05/25/23 - 06/25/23	32	5.83800 %	14,232,531.26	73,857.35	0.00	0.00	0.00	0.00	73,857.35	0.00	13,531,654.71
1E-B2	05/25/23 - 06/25/23	32	6.33800 %	14,232,531.26	80,182.92	0.00	0.00	0.00	0.00	80,182.92	0.00	13,531,654.71

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Series 2017-C03



Distribution Date: 26-Jun-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	05/25/23 - 06/25/23	32	6.83800 %	14,232,531.26	86,508.49	0.00	0.00	0.00	0.00	86,508.49	0.00	13,531,654.71
1E-B4	05/25/23 - 06/25/23	32	7.33800 %	14,232,531.26	92,834.06	0.00	0.00	0.00	0.00	92,834.06	0.00	13,531,654.71
1E-C1	05/25/23 - 06/25/23	32	5.83800 %	26,350,482.94	136,741.44	0.00	0.00	0.00	0.00	136,741.44	0.00	26,350,482.94
1E-C2	05/25/23 - 06/25/23	32	6.33800 %	26,350,482.94	148,452.77	0.00	0.00	0.00	0.00	148,452.77	0.00	26,350,482.94
1E-C3	05/25/23 - 06/25/23	32	6.83800 %	26,350,482.94	160,164.09	0.00	0.00	0.00	0.00	160,164.09	0.00	26,350,482.94
1E-C4	05/25/23 - 06/25/23	32	7.33800 %	26,350,482.94	171,875.42	0.00	0.00	0.00	0.00	171,875.42	0.00	26,350,482.94
1E-D1	05/25/23 - 06/25/23	32	5.83800 %	14,232,531.26	73,857.35	0.00	0.00	0.00	0.00	73,857.35	0.00	13,531,654.71
1E-D2	05/25/23 - 06/25/23	32	6.33800 %	14,232,531.26	80,182.92	0.00	0.00	0.00	0.00	80,182.92	0.00	13,531,654.71
1E-D3	05/25/23 - 06/25/23	32	6.83800 %	14,232,531.26	86,508.49	0.00	0.00	0.00	0.00	86,508.49	0.00	13,531,654.71
1E-D4	05/25/23 - 06/25/23	32	7.33800 %	14,232,531.26	92,834.06	0.00	0.00	0.00	0.00	92,834.06	0.00	13,531,654.71
1E-D5	05/25/23 - 06/25/23	32	8.13800 %	14,232,531.26	102,954.97	0.00	0.00	0.00	0.00	102,954.97	0.00	13,531,654.71
1E-F1	05/25/23 - 06/25/23	32	5.83800 %	40,583,014.20	210,598.79	0.00	0.00	0.00	0.00	210,598.79	0.00	39,882,137.65
1E-F2	05/25/23 - 06/25/23	32	6.33800 %	40,583,014.20	228,635.68	0.00	0.00	0.00	0.00	228,635.68	0.00	39,882,137.65
1E-F3	05/25/23 - 06/25/23	32	6.83800 %	40,583,014.20	246,672.58	0.00	0.00	0.00	0.00	246,672.58	0.00	39,882,137.65
1E-F4	05/25/23 - 06/25/23	32	7.33800 %	40,583,014.20	264,709.47	0.00	0.00	0.00	0.00	264,709.47	0.00	39,882,137.65
1E-F5	05/25/23 - 06/25/23	32	8.13800 %	40,583,014.20	293,568.51	0.00	0.00	0.00	0.00	293,568.51	0.00	39,882,137.65
1-X1	05/25/23 - 06/25/23	32	2.30000 %	14,232,531.26	29,097.62	0.00	0.00	0.00	0.00	29,097.62	0.00	13,531,654.70
1-X2	05/25/23 - 06/25/23	32	1.80000 %	14,232,531.26	22,772.05	0.00	0.00	0.00	0.00	22,772.05	0.00	13,531,654.70
1-X3	05/25/23 - 06/25/23	32	1.30000 %	14,232,531.26	16,446.48	0.00	0.00	0.00	0.00	16,446.48	0.00	13,531,654.70
1-X4	05/25/23 - 06/25/23	32	0.80000 %	14,232,531.26	10,120.91	0.00	0.00	0.00	0.00	10,120.91	0.00	13,531,654.70
1-Y1	05/25/23 - 06/25/23	32	2.30000 %	40,583,014.19	82,969.72	0.00	0.00	0.00	0.00	82,969.72	0.00	39,882,137.63
1-Y2	05/25/23 - 06/25/23	32	1.80000 %	40,583,014.19	64,932.82	0.00	0.00	0.00	0.00	64,932.82	0.00	39,882,137.63
1-Y3	05/25/23 - 06/25/23	32	1.30000 %	40,583,014.19	46,895.93	0.00	0.00	0.00	0.00	46,895.93	0.00	39,882,137.63
1-Y4	05/25/23 - 06/25/23	32	0.80000 %	40,583,014.19	28,859.03	0.00	0.00	0.00	0.00	28,859.03	0.00	39,882,137.63
Totals					3,975,261.74	0.00	0.00	0.00	0.00	3,975,261.74	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Distribution Date: 26-Jun-2023
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	240.22644592	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	238.37470129
1M-1	568,164,000.00	6.08800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.13800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.13800 %	540.12411432	3.90713788	0.00000000	0.00000000	0.00000000	0.00000000	3.90713788	0.00000000	513.52587126
1M-BH	188,128,880.06	0.00000 %	540.12411437	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	513.52587120
1M-2C	26,350,482.94	8.13800 %	1000.00000000	7.23377786	0.00000000	0.00000000	0.00000000	0.00000000	7.23377786	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.13800 %	516.68648891	3.73759529	0.00000000	0.00000000	0.00000000	0.00000000	3.73759529	0.00000000	507.76321273
1M-2H	560,768,730.00	0.00000 %	516.68684306	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	507.76356073
1B-1	26,045,000.00	9.98800 %	1000.00000000	8.87822231	0.00000000	0.00000000	0.00000000	0.00000000	8.87822231	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	986.55128488	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.51882872
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	540.12411432	1.10425377	0.00000000	0.00000000	0.00000000	0.00000000	1.10425377	0.00000000	513.52587126
1B-I2	0.00	1.80000 %	540.12411432	0.86419858	0.00000000	0.00000000	0.00000000	0.00000000	0.86419858	0.00000000	513.52587126
1B-I3	0.00	1.30000 %	540.12411432	0.62414340	0.00000000	0.00000000	0.00000000	0.00000000	0.62414340	0.00000000	513.52587126
1B-I4	0.00	0.80000 %	540.12411432	0.38408822	0.00000000	0.00000000	0.00000000	0.00000000	0.38408822	0.00000000	513.52587126
1C-I1	0.00	2.30000 %	1000.00000000	2.04444450	0.00000000	0.00000000	0.00000000	0.00000000	2.04444450	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.59999990	0.00000000	0.00000000	0.00000000	0.00000000	1.59999990	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555567	0.00000000	0.00000000	0.00000000	0.00000000	1.15555567	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111107	0.00000000	0.00000000	0.00000000	0.00000000	0.71111107	0.00000000	1000.00000000
1E-A1	25,843,790.13	5.83800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.33800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	6.83800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.33800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	5.83800 %	540.12411432	2.80288411	0.00000000	0.00000000	0.00000000	0.00000000	2.80288411	0.00000000	513.52587126
1E-B2	26,350,482.94	6.33800 %	540.12411432	3.04293930	0.00000000	0.00000000	0.00000000	0.00000000	3.04293930	0.00000000	513.52587126
1E-B3	26,350,482.94	6.83800 %	540.12411432	3.28299448	0.00000000	0.00000000	0.00000000	0.00000000	3.28299448	0.00000000	513.52587126
1E-B4	26,350,482.94	7.33800 %	540.12411432	3.52304966	0.00000000	0.00000000	0.00000000	0.00000000	3.52304966	0.00000000	513.52587126
1E-C1	26,350,482.94	5.83800 %	1000.00000000	5.18933335	0.00000000	0.00000000	0.00000000	0.00000000	5.18933335	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.33800 %	1000.00000000	5.63377796	0.00000000	0.00000000	0.00000000	0.00000000	5.63377796	0.00000000	1000.00000000
1E-C3	26,350,482.94	6.83800 %	1000.00000000	6.07822219	0.00000000	0.00000000	0.00000000	0.00000000	6.07822219	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.33800 %	1000.00000000	6.52266679	0.00000000	0.00000000	0.00000000	0.00000000	6.52266679	0.00000000	1000.00000000
1E-D1	52,194,273.06	5.83800 %	272.68377210	1.41504701	0.00000000	0.00000000	0.00000000	0.00000000	1.41504701	0.00000000	259.25554504
1E-D2	52,194,273.06	6.33800 %	272.68377210	1.53623981	0.00000000	0.00000000	0.00000000	0.00000000	1.53623981	0.00000000	259.25554504
1E-D3	52,194,273.06	6.83800 %	272.68377210	1.65743261	0.00000000	0.00000000	0.00000000	0.00000000	1.65743261	0.00000000	259.25554504
1E-D4	52,194,273.06	7.33800 %	272.68377210	1.77862540	0.00000000	0.00000000	0.00000000	0.00000000	1.77862540	0.00000000	259.25554504
1E-D5	52,194,273.06	8.13800 %	272.68377210	1.97253384	0.00000000	0.00000000	0.00000000	0.00000000	1.97253384	0.00000000	259.25554504
1E-F1	52,700,965.86	5.83800 %	770.06205745	3.99610873	0.00000000	0.00000000	0.00000000	0.00000000	3.99610873	0.00000000	756.76293592
1E-F2	52,700,965.86	6.33800 %	770.06205745	4.33835844	0.00000000	0.00000000	0.00000000	0.00000000	4.33835844	0.00000000	756.76293592
1E-F3	52,700,965.86	6.83800 %	770.06205745	4.68060833	0.00000000	0.00000000	0.00000000	0.00000000	4.68060833	0.00000000	756.76293592
1E-F4	52,700,965.86	7.33800 %	770.06205745	5.02285804	0.00000000	0.00000000	0.00000000	0.00000000	5.02285804	0.00000000	756.76293592
1E-F5	52,700,965.86	8.13800 %	770.06205745	5.57045787	0.00000000	0.00000000	0.00000000	0.00000000	5.57045787	0.00000000	756.76293592
1-X1	0.00	2.30000 %	272.68377210	0.55748683	0.00000000	0.00000000	0.00000000	0.00000000	0.55748683	0.00000000	259.25554485
1-X2	0.00	1.80000 %	272.68377210	0.43629404	0.00000000	0.00000000	0.00000000	0.00000000	0.43629404	0.00000000	259.25554485
1-X3	0.00	1.30000 %	272.68377210	0.31510124	0.00000000	0.00000000	0.00000000	0.00000000	0.31510124	0.00000000	259.25554485
1-X4	0.00	0.80000 %	272.68377210	0.19390844	0.00000000	0.00000000	0.00000000	0.00000000	0.19390844	0.00000000	259.25554485
1-Y1	0.00	2.30000 %	770.06205726	1.57434913	0.00000000	0.00000000	0.00000000	0.00000000	1.57434913	0.00000000	756.76293554
1-Y2	0.00	1.80000 %	770.06205726	1.23209924	0.00000000	0.00000000	0.00000000	0.00000000	1.23209924	0.00000000	756.76293554
1-Y3	0.00	1.30000 %	770.06205726	0.88984954	0.00000000	0.00000000	0.00000000	0.00000000	0.88984954	0.00000000	756.76293554
1-Y4	0.00	0.80000 %	770.06205726	0.54759964	0.00000000	0.00000000	0.00000000	0.00000000	0.54759964	0.00000000	756.76293554

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,251,538.46
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(6,693.44)
Total Deposits	1,244,845.02
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,225,678.36
Total Withdrawals (Pool Distribution Amount)	1,244,845.02
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	79,033,500.41
Total Principal Reduction Cumulative	31,073,001,272.32
Scheduled Principal Current	23,097,788.74
Scheduled Principal Cumulative	3,463,334,299.34
Unscheduled Principal Current	55,929,018.23
Unscheduled Principal Cumulative	27,606,887,010.09
Senior Reduction Amount	73,322,032.71
Subordinate Reduction Amount	5,704,774.26
Calculated Tranche Write-down Amount	6,693.44
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	66,190.00
Recovery Principal on Previously Liquidated Loan Current	6,693.44
Recovery Principal on Previously Liquidated Loan Cumulative	127,315.51
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	55385
Period Reference Pool Removal Loan Count	292
Period Ending Loan Count	55093
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	10,173,030,159.86
Period PIF Loan Count Current	292
PIF Loan Count Cumulative	111785
Period PIF Loan UPB Current	47,657,735.29
PIF Loan UPB Cumulative	26,508,942,069.62
Period Partial Prepayment Amount	8,433,278.34
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	16,987,360.04
Total Active Modified Loan Count	752
Total Active Modified Loan UPB	182,744,112.28
Libor Rate	5.138000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.781828%
Subordinate Percentage	7.218172%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	6.090000 %	6.140000 %
1M-2C	0.00	0.00	1.000000 %	4.000000 %	4.030000 %
1M-2	0.00	0.00	1.000000 %	4.000000 %	4.030000 %
1M-2H	0.00	0.00	1.000000 %	4.000000 %	4.030000 %
1B-1	0.00	0.00	0.500000 %	1.980000 %	2.000000 %
1B-1H	0.00	0.00	0.500000 %	1.980000 %	2.000000 %
1B-2H	6,693.44	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	517	99,115,652.83	0.938413 %	0.974298 %
60 Days	101	19,247,633.24	0.183326 %	0.189203 %
90 Days	58	11,775,742.93	0.105277 %	0.115755 %
120 Days	37	7,513,862.86	0.067159 %	0.073861 %
150 Days	28	5,544,719.23	0.050823 %	0.054504 %
180+ Days	190	36,973,891.79	0.344871 %	0.363450 %
Totals	931	180,171,502.88	1.689870 %	1.771070 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	276	76,900,675.06	66,190.00	0.086072

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	217,087.74	201.71	0.092916
Summary	0040732508	189,886.25	39.56	0.020834
Summary	0040733632	157,038.77	196.30	0.125001
Summary	0040734292	234,580.37	146.61	0.062499
Summary	0040734803	116,465.28	2.05	0.001760
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	143,895.46	179.87	0.125000
Summary	0040735611	162,267.83	287.35	0.177084
Summary	0040736101	100,185.26	177.41	0.177082
Summary	0040736938	314,718.00	163.92	0.052085
Summary	0040737390	550,724.74	319.74	0.058058
Summary	0040737643	251,199.82	340.17	0.135418
Summary	0040737690	210,868.91	285.55	0.135416
Summary	0040738095	397,895.28	455.92	0.114583
Summary	0040739010	161,986.21	168.74	0.104169
Summary	0040740027	83,154.71	147.25	0.177080
Summary	0040740320	275,822.68	229.85	0.083333
Summary	0040740552	291,970.84	212.90	0.072918
Summary	0040740867	81,163.53	25.36	0.031246
Summary	0040741332	286,866.22	268.94	0.093751
Summary	0040744275	374,817.90	507.57	0.135418
Summary	0040746111	87,954.71	82.46	0.093753
Summary	0040746644	259,739.78	270.56	0.104166
Summary	0040747824	168,862.52	263.85	0.156251
Summary	0040748366	167,406.36	104.63	0.062501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040749164	294,670.31	184.17	0.062500
Summary	0040750601	234,888.99	195.74	0.083333
Summary	0040750606	195,685.47	122.30	0.062498
Summary	0040752014	272,406.64	227.01	0.083335
Summary	0040752543	291,331.34	331.39	0.113750
Summary	0040753205	388,706.58	356.49	0.091712
Summary	0040754409	274,210.54	399.89	0.145833
Summary	0040754636	157,507.70	3.01	0.001911
Summary	0040754664	421,077.36	457.92	0.108750
Summary	0040755567	145,154.86	75.60	0.052082
Summary	0040755629	127,904.04	56.89	0.044479
Summary	0040756134	165,508.50	6.08	0.003674
Summary	0040756521	204,614.31	277.08	0.135416
Summary	0040756900	209,918.54	284.26	0.135414
Summary	0040756901	218,620.80	296.05	0.135417
Summary	0040756979	336,267.80	210.17	0.062501
Summary	0040757213	93,499.50	2.10	0.002246
Summary	0040757250	187,015.53	214.29	0.114584
Summary	0040757340	373,450.82	505.71	0.135415
Summary	0040759850	125,439.07	116.55	0.092914
Summary	0040760384	97,165.93	111.34	0.114587
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	212,958.25	199.65	0.093751
Summary	0040761632	220,471.77	122.36	0.055499
Summary	0040761707	207,806.42	129.88	0.062500
Summary	0040762682	114,168.05	130.82	0.114585
Summary	0040762819	336,416.92	315.39	0.093750
Summary	0040763298	117,586.34	122.49	0.104170
Summary	0040763299	446,314.97	765.04	0.171413
Summary	0040763705	112,767.68	101.34	0.089866
Summary	0040764912	224,440.09	93.52	0.041668
Summary	0040764992	448,321.56	326.90	0.072916
Summary	0040765180	269,135.30	252.31	0.093748
Summary	0040766337	366,734.70	324.79	0.088563

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040766358	41,388.78	60.36	0.145837
Summary	0040767774	114,112.78	178.30	0.156249
Summary	0040768468	367,282.67	459.10	0.124999
Summary	0040768875	291,406.88	333.90	0.114582
Summary	0040769644	607,770.28	696.40	0.114583
Summary	0040769658	303,633.23	442.80	0.145834
Summary	0040769684	243,043.29	379.76	0.156252
Summary	0040769973	634,316.69	726.82	0.114583
Summary	0040769996	532,414.24	665.52	0.125000
Summary	0040770016	298,740.38	373.43	0.125002
Summary	0040770305	141,458.17	176.82	0.124998
Summary	0040770755	116,650.57	36.45	0.031247
Summary	0040771196	98,386.03	61.49	0.062499
Summary	0040771571	603,001.60	753.75	0.125000
Summary	0040773358	489,448.71	532.10	0.108714
Summary	0040774965	249,460.57	155.91	0.062499
Summary	0040775445	126,687.97	171.56	0.135419
Summary	0040775965	563,784.15	469.82	0.083333
Summary	0040776138	395,268.29	288.22	0.072918
Summary	0040776470	416,839.12	217.10	0.052082
Summary	0040776545	416,767.82	260.48	0.062500
Summary	0040776623	292,009.57	115.59	0.039584
Summary	0040776943	215,135.24	246.51	0.114584
Summary	0040777069	166,924.10	191.27	0.114585
Summary	0040777222	356,374.43	148.49	0.041667
Summary	0040778025	122,996.19	128.12	0.104166
Summary	0040778710	162,551.10	67.73	0.041667
Summary	0040779000	665,069.27	831.34	0.125001
Summary	0040779105	185,714.49	154.76	0.083332
Summary	0040779696	78,936.58	106.89	0.135413
Summary	0040779757	338,731.04	423.41	0.124999
Summary	0040779877	347,375.62	77.92	0.022431
Summary	0040780237	332,781.82	135.89	0.040835
Summary	0040781113	80,366.80	100.46	0.125002

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040782937	311,603.85	324.59	0.104168
Summary	0040783249	236,717.43	172.61	0.072918
Summary	0040783466	406,528.03	377.73	0.092916
Summary	0040783577	94,161.50	78.47	0.083336
Summary	0040784472	311,906.88	387.28	0.124165
Summary	0040784502	159,700.95	99.81	0.062498
Summary	0040784713	69,135.33	2.74	0.003963
Summary	0040784846	451,455.48	564.32	0.125000
Summary	0040784891	210,997.98	167.04	0.079167
Summary	0040784933	187,920.75	195.75	0.104166
Summary	0040784966	164,596.69	205.75	0.125003
Summary	0040785053	591,677.27	739.60	0.125001
Summary	0040785265	240,506.38	223.47	0.092916
Summary	0040785439	413,360.54	215.29	0.052083
Summary	0040785739	268,053.12	167.53	0.062499
Summary	0040785770	65,059.73	33.89	0.052091
Summary	0040786467	297,993.83	15.28	0.005128
Summary	0040786932	170,873.25	142.39	0.083331
Summary	0040787486	465,032.11	421.50	0.090639
Summary	0040787546	303,852.04	474.77	0.156250
Summary	0040787572	328,195.84	512.81	0.156251
Summary	0040788623	380,002.11	435.42	0.114584
Summary	0040789941	451,425.86	24.39	0.005403
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	207,793.60	50.13	0.024125
Summary	0040792341	96,211.14	30.07	0.031254
Summary	0040792571	241,754.48	352.56	0.145834
Summary	0040793399	345,306.89	323.73	0.093751
Summary	0040793459	405,877.93	211.39	0.052082
Summary	0040794403	204,272.33	191.51	0.093752
Summary	0040794854	440,048.15	595.96	0.135431
Summary	0040796101	351,809.43	183.23	0.052082
Summary	0040796551	235,853.07	196.54	0.083332
Summary	0040797101	435,264.23	408.06	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040798059	124,301.41	142.43	0.114584
Summary	0040799418	402,658.91	251.66	0.062500
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	354,165.21	258.25	0.072918
Summary	0040799678	365,437.61	152.27	0.041668
Summary	0040800551	189,879.82	98.90	0.052086
Summary	0040801322	138,311.59	66.22	0.047877
Summary	0040801681	287,651.87	329.60	0.114583
Summary	0040802178	182,072.94	151.73	0.083335
Summary	0040802712	137,237.31	117.44	0.085574
Summary	0040803475	352,938.90	183.82	0.052083
Summary	0040806006	87,858.20	100.67	0.114582
Summary	0040806082	429,396.90	268.37	0.062499
Summary	0040806126	261,725.42	43.35	0.016563
Summary	0040807933	152,234.46	158.58	0.104168
Summary	0040808362	485,122.37	808.54	0.166667
Summary	0040809182	378,870.45	169.34	0.044696
Summary	0040809233	410,484.40	256.55	0.062499
Summary	0040809781	357,844.74	149.10	0.041666
Summary	0040810083	165,043.62	223.50	0.135419
Summary	0040811853	321,598.72	558.78	0.173751
Summary	0040812178	275,354.66	286.83	0.104167
Summary	0040812811	98,367.63	81.97	0.083330
Summary	0040812842	460,499.78	101.55	0.022052
Summary	0040812859	528,806.52	330.50	0.062499
Summary	0040813894	153,541.10	175.93	0.114582
Summary	0040814882	327,633.10	204.77	0.062500
Summary	0040815024	103,793.71	129.74	0.124998
Summary	0040815612	497,030.69	362.42	0.072917
Summary	0040815617	207,077.78	48.33	0.023339
Summary	0040815942	170,712.39	53.35	0.031251
Summary	0040817113	582,588.12	737.84	0.126649
Summary	0040817382	223,892.63	256.54	0.114582
Summary	0040820704	191,016.48	99.49	0.052085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040824220	507,560.05	422.97	0.083334
Summary	0040824629	104,060.48	54.20	0.052085
Summary	0040825589	120,944.25	50.39	0.041664
Summary	0040828544	278,090.49	376.58	0.135416
Summary	0040832044	220,914.19	230.12	0.104167
Summary	0040834992	256,293.54	293.67	0.114583
Summary	0040835106	219,377.46	159.96	0.072915
Summary	0040835550	96,267.07	140.39	0.145834
Summary	0040835639	317,011.39	297.20	0.093751
Summary	0040835954	697,763.45	1,357.20	0.194507
Summary	0040838257	224,127.69	303.51	0.135418
Summary	0040838267	354,436.64	369.20	0.104165
Summary	0040838298	337,485.91	175.77	0.052082
Summary	0040838852	211,228.87	264.04	0.125002
Summary	0040841966	463,322.62	289.58	0.062501
Summary	0040844032	368,428.40	230.27	0.062501
Summary	0040844640	410,387.29	299.24	0.072916
Summary	0040844664	378,298.93	394.06	0.104166
Summary	0040845365	216,329.88	135.21	0.062502
Summary	0040845755	363,728.32	227.33	0.062500
Summary	0040845967	452,765.84	330.14	0.072916
Summary	0040847819	328,479.43	410.60	0.125000
Summary	0040848164	132,772.66	96.81	0.072914
Summary	0040848186	87,171.56	9.08	0.010416
Summary	0040850616	159,434.26	215.29	0.135034
Summary	0040851761	413,694.90	43.09	0.010416
Summary	0040851885	208,878.05	40.94	0.019600
Summary	0040851967	363,012.10	37.81	0.010416
Summary	0040852031	397,130.64	124.10	0.031249
Summary	0040852477	92,280.36	57.68	0.062505
Summary	0040853005	251,269.89	104.70	0.041668
Summary	0040853088	158,399.58	136.87	0.086408
Summary	0040853744	173,399.37	180.62	0.104164
Summary	0040853801	231,739.36	110.38	0.047631

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040853909	342,394.57	356.66	0.104166
Summary	0040854306	583,687.66	946.38	0.162138
Summary	0040855687	93,139.01	116.42	0.124996
Summary	0040855690	165,176.78	51.62	0.031251
Summary	0040855784	236,370.34	230.41	0.097478
Summary	0040857655	384,248.42	280.18	0.072916
Summary	0040857924	97,115.50	151.74	0.156247
Summary	0040859166	616,240.54	385.15	0.062500
Summary	0040861282	216,154.84	157.61	0.072915
Summary	0040861799	424,097.47	265.06	0.062500
Summary	0040862811	169,183.74	229.10	0.135415
Summary	0040863347	248,815.87	259.18	0.104165
Summary	0040864323	594,652.07	433.60	0.072917
Summary	0040864346	464,546.26	96.78	0.020833
Summary	0040864418	212,742.91	243.77	0.114584
Summary	0040866101	79,039.86	8.86	0.011210
Summary	0040866691	301,461.73	125.61	0.041667
Summary	0040867764	122,016.38	88.97	0.072916
Summary	0040867816	119,686.35	99.74	0.083334
Summary	0040869174	320,385.13	467.23	0.145834
Summary	0040875968	158,545.08	147.31	0.092914
Summary	0040876297	249,644.36	364.06	0.145831
Summary	0040876336	362,218.57	336.56	0.092916
Summary	0040876966	271,640.12	169.78	0.062502
Summary	0040878056	159,559.87	199.45	0.125000
Summary	0040878123	639,478.00	199.84	0.031250
Summary	0040878247	186,769.39	77.82	0.041666
Summary	0040879225	236,737.67	197.28	0.083333
Summary	0040879777	416,405.98	347.00	0.083332
Summary	0040880028	715,710.91	447.32	0.062500
Summary	0040880403	525,210.09	492.38	0.093749
Summary	0040881728	130,985.39	40.93	0.031248
Summary	0040882365	274,160.63	257.03	0.093752
Summary	0040882513	232,860.43	388.10	0.166666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040882586	268,314.18	139.75	0.052084
Summary	0040883725	93,806.32	58.63	0.062501
Summary	0040886359	216,331.67	157.74	0.072916
Summary	0040887515	249,202.10	155.75	0.062499
Summary	0040887582	298,259.12	314.83	0.105556
Summary	0040887713	258,572.36	107.74	0.041667
Summary	0040889825	282,459.47	99.17	0.035109
Summary	0040889934	214,741.58	111.84	0.052081
Summary	0040889937	155,426.22	29.19	0.018781
Summary	0040890520	286,237.21	178.90	0.062501
Summary	0040891565	98,459.41	123.07	0.124996
Summary	0040892087	285,900.47	327.59	0.114582
Summary	0040901504	512,888.92	320.56	0.062501
Summary	0040903935	567,031.07	531.59	0.093750
Summary	0040906457	430,402.70	358.67	0.083334
Summary	0040906930	315,033.30	131.26	0.041665
Summary	0040907366	333,489.91	312.65	0.093751
Summary	0040907825	126,935.21	171.89	0.135416
Summary	0040908678	262,852.46	82.14	0.031249
Summary	0040909047	142,034.10	177.54	0.124998
Summary	0040909191	292,684.61	152.44	0.052083
Summary	0040909459	241,193.62	175.87	0.072917
Summary	0040909577	386,338.11	201.22	0.052084
Summary	0040909782	222,040.40	191.42	0.086210
Summary	0040910149	261,758.71	218.13	0.083332
Summary	0040910526	498,844.08	415.70	0.083333
Summary	0040911322	201,064.71	146.61	0.072917
Summary	0040912407	372,798.55	271.83	0.072916
Summary	0040912454	144,423.34	90.26	0.062497
Summary	0040914342	608,172.74	570.16	0.093750
Summary	0040914721	120,154.72	62.58	0.052083
Summary	0040915000	301,474.01	345.44	0.114584
Summary	0040916298	195,124.49	182.93	0.093750
Summary	0040917554	297,901.48	317.44	0.106559

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040917556	321,520.47	100.48	0.031252
Summary	0040920961	344,606.95	179.48	0.052083
Summary	0040921151	185,986.20	251.86	0.135419
Summary	0040921542	444,902.47	608.22	0.136709
Summary	0040923016	343,874.65	179.10	0.052083
Summary	0040923664	183,841.99	95.75	0.052083
Summary	0040929047	283,669.62	88.65	0.031251
Summary	0040929246	406,897.52	169.54	0.041667
Summary	0040929466	442,595.41	553.24	0.124999
Summary	0040929946	381,384.06	238.37	0.062501
Summary	0040930811	115,641.19	120.46	0.104167
Summary	0040935755	349,428.76	181.99	0.052082
Summary	0040936608	289,493.37	241.24	0.083332

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	268,269.22	6,693.44	88,669.64	33.052

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040776441	108,301.56	2,457.42	33,077.80	30.542
0040878265	159,967.66	4,236.02	55,591.84	34.752

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
98	16,987,360.04	2,780,225.41	16.366

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	25,014.62	22.598
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	20,199.62	21.602
0040766001	457,677.28	111,302.88	24.319
0040766399	66,428.30	29,974.83	45.124

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040768470	278,167.92	27,493.48	9.884
0040768622	594,208.64	153,849.55	25.892
0040768797	380,906.88	26,315.38	6.909
0040769854	198,264.37	36,671.15	18.496
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	33,077.80	30.542
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	70,419.96	28.233
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	143,567.51	40.875
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	48,607.53	21.386
0040797151	222,218.31	11,376.99	5.120
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040806792	77,431.25	7,302.35	9.431
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	31,252.28	33.631
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Jun-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	28,619.40	37.319
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	268,269.22	6,693.44	0.000 %	0	0.00	0.00	0.000 %	2	268,269.22	6,693.44	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040776441	112,000.00	4.500 %	DE	68.00	360	108,301.56	03/31/2023	2,457.42	33,077.80
Summary	0040878265	168,000.00	3.990 %	FL	80.00	360	159,967.66	03/31/2023	4,236.02	55,591.84

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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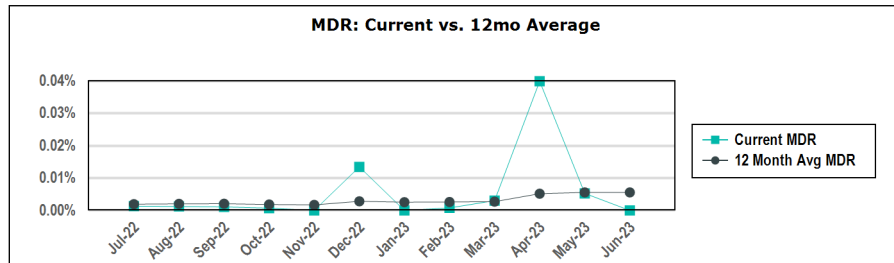
Distribution Date: 26-Jun-2023
 08-Jun-2023 3:51:14 PM

Realized Loss Report - Collateral

Summary

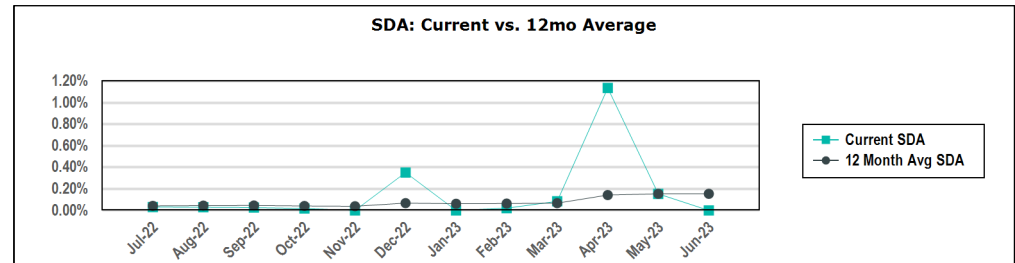
MDR

Current Month 0.000 %
 3 Month Average 0.015 %
 12 Month Average 0.006 %



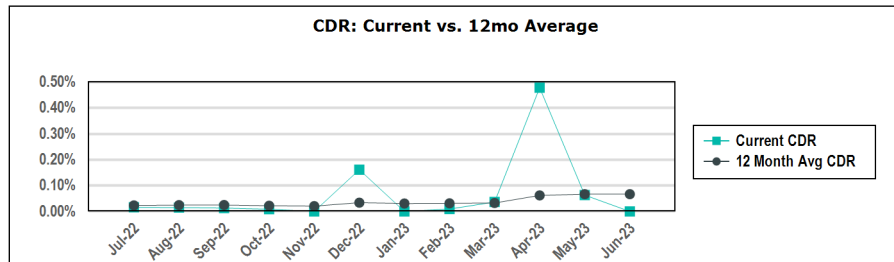
SDA

Current Month 0.000 %
 3 Month Average 0.430 %
 12 Month Average 0.154 %



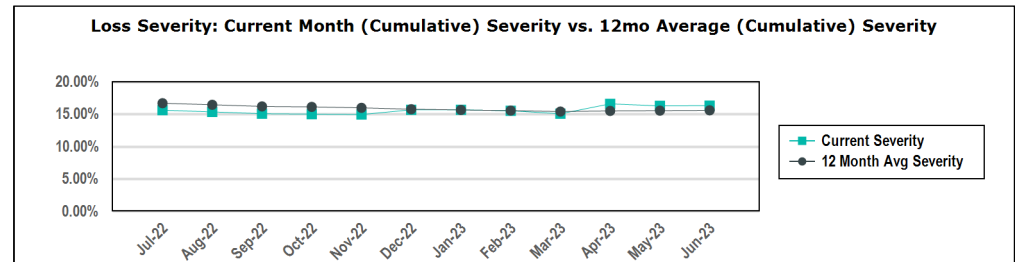
CDR

Current Month 0.000 %
 3 Month Average 0.181 %
 12 Month Average 0.067 %



Loss Severity

Current Month (Cumulative) 16.366 %
 3 Month Average (Cumulative) 16.446 %
 12 Month Average (Cumulative) 15.640 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.547 %
3 Month Average	0.518 %
12 Month Average	0.710 %

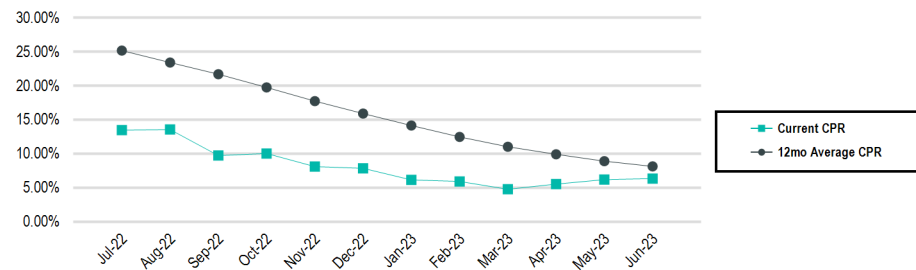
CPR

Current Month	6.368 %
3 Month Average	6.043 %
12 Month Average	8.158 %

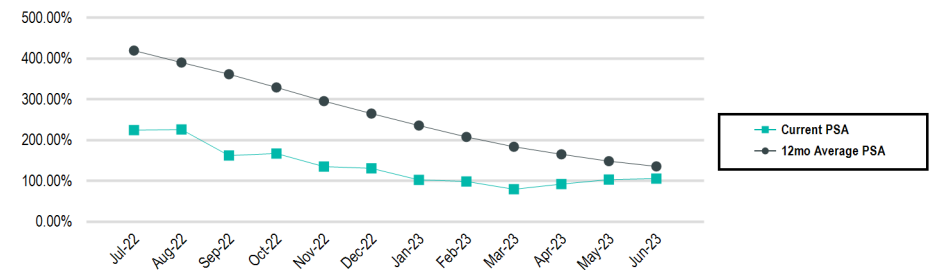
PSA

Current Month	106.137 %
3 Month Average	100.723 %
12 Month Average	135.961 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date
means May 10, 2017

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes				

Bond Retirement Detail – Effective December 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes				

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Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>